



ARTSON ENGINEERING LIMITED

17th October 2024

Corporate Relationship Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001, Maharashtra

Dear Sir,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Security Code: 522134

In terms of Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform about the Adjudication Order received from Office of the Commissioner of GST & CX., Bhiwandi.

Brief details in accordance with the circular issued by SEBI bearing no. SEBI / HO / CFD / CFD - PoD-1 / P / CIR / 2023 / 123 dated July 13, 2023, are provided below:

S. No.	Particulars	Order
1.	Name of the Authority	Office of the Commissioner of GST & CX., Bhiwandi.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Ex-parte adjudication of the Show Cause Notice (SCN) No. 1497/COMMR/2014-15 dated 14 th October 2014. (10 Years Old) which was responded on merits by the Company on 30 th March 2015.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	23 rd September 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Aforesaid adjudication order is under Section 73 of the Finance Act, 1994 read with section 68 ibid rule 6 of Service Tax rules 1994 for alleged short payment of Service tax during FY 2008-09 to 2010-11 amounting to Rs. 11,73,97,773/- along with interest and equal amount of penalty.
5.	Impact on financial, operation or other activities of listed entity, quantifiable in monetary terms to extent possible	There is no impact on the operations or any other activities of the Company. Appropriate disclosure will be made in the financials.
6.	Remarks	Ex-parte adjudication pertains to reopening of 10 year old SCN dated 14 th October 2014 alleging incorrect classification of a project under works contract. The SCN was reasonably responded on merit on 30 th March 2015. Further, Company is legally advised on merits of the matter and is in the process of taking necessary legal recourse, including but not limited to filing of an appeal.

This is for your information and records.

For **Artson Engineering Limited**

Sd/-

Deepak Tibrewal

Company Secretary & Compliance Officer (FCS 8925)

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