



Ref: TI/NSE/COMP/13-14/74

February 17, 2014

To,  
The Assistant Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra -Kurla Complex, Bandra (E),  
Mumbai 400 051.  
Ph No.: 26598235/36  
Fax No.: 26598120/237/238

**Sub: Clarification on the News Item**  
**Ref: Scrip Code - TI**  
**K/A: Ms. Dhurma Paronigar**

Dear Madam,

With regard to the news report published in the Business Standard dated February 14, 2014, headlined 'Mansion House brandy maker to buy Imperial Spirits', we wish to clarify that given the nature of its business, sector dynamics and to make business progress, the Company at several time points is exploring various types of business associations, tie-ups, relationships, etc. across players in the domestic and international markets, which may or may not fructify.

Should there be any development that requires us by law to make any statement in any manner in connection with any such activity that may transpire, you may rest assured that the Company will comply, and share and make the appropriate announcements in line with the best practices disclosure guidelines.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

**For Tilaknagar Industries Ltd.**

  
**Gaurav Thakur**  
**Company Secretary**



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