

## AMIT DAHANUKAR

B. Eng. (Elec), M.S. (USA)  
Address: 10, Ratnakar, 26, Dr. B. Indrajit Road, Off. Narayan Dabholkar Road,  
Malabar Hill, Mumbai-400006

---

BY E-MAIL

Date: October 04, 2019

To,  
The Manager (Listing),  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Ph No.: 022 26598235/36  
Fax No.: 022 26598120/237/238  
Email id: takeover@nse.co.in

**Sub: First disclosure of reasons for encumbrances**

**Ref: Scrip Code - TI**

Dear Sir/Madam,

In accordance with the clause (iii) of para 2 of the SEBI Circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, please find enclosed herewith the first disclosure on reasons for encumbrances in the prescribed format in Annexure -II.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

  
(Amit Dahanukar)  
Encl: a/a

CC: Tilaknagar Industries Ltd.  
P.O. Tilaknagar, Tal. Shrirampur,  
Dist. Ahmednagar, Maharashtra - 413720  
Email id: investor@tilind.com

**Annexure - II**  
**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

|                                                                                          |                                                                               |
|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>Name of listed company</b>                                                            | Tilaknagar Industries Ltd.                                                    |
| <b>Name of the recognised stock exchanges where the shares of the company are listed</b> | 1. BSE Limited<br>2. National Stock Exchange of India Ltd.                    |
| <b>Name of the promoter(s) / PACs whose shares have been encumbered</b>                  | 1. Mr. Amit Dahanukar (Promoter)<br>2. Mrs. Shivani Amit Dahanukar (Promoter) |
| <b>Total promoter shareholding in the listed company</b>                                 | No. of shares - 6,85,71,668<br>% of total share capital -54.80%               |
| <b>Encumbered shares as a % of promoter shareholding</b>                                 | 6,25,50,000 Shares (91.22%)                                                   |
| <b>Whether encumbered share is 50% or more of promoter shareholding</b>                  | Yes                                                                           |
| <b>Whether encumbered share is 20% or more of total share capital</b>                    | Yes                                                                           |

**Details of all the existing events/ agreements pertaining to encumbrance**

|                                                                                                                                                                                   | <b>Encumbrance 1</b>                   |                    |                |                | <b>Encumbrance 2</b>                   |                | <b>Encumbrance 3</b>                   |                   |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------|----------------|----------------|----------------------------------------|----------------|----------------------------------------|-------------------|--------------|
|                                                                                                                                                                                   | <b>Date of creation of encumbrance</b> |                    |                |                | <b>Date of creation of encumbrance</b> |                | <b>Date of creation of encumbrance</b> |                   |              |
|                                                                                                                                                                                   | September 12, 2017                     | September 13, 2017 | March 14, 2018 | March 15, 2018 | March 23, 2015                         | April 01, 2015 | July 25, 2016                          | November 22, 2016 | May 31, 2017 |
| <b>Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)</b> | Pledge                                 | Pledge             | Pledge         | Pledge         | Pledge                                 | Pledge         | Pledge                                 | Pledge            | Pledge       |

7615

|                                        |                                                                                                                                                                                                  |                                |                                |                                |                                |                                   |                                   |                        |                        |                        |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------------------|-----------------------------------|------------------------|------------------------|------------------------|
| No. and % of shares encumbered         |                                                                                                                                                                                                  | 2,59,45,000<br>(37.84%)        | 45,55,000<br>(6.64%)           | 13,00,000<br>(1.89%)           | 1,87,00,000<br>(27.27%)        | 10,00,000<br>(1.46%)              | 5,50,000<br>(0.80%)               | 70,00,000<br>(10.21%)  | 10,00,000<br>(1.46%)   | 25,00,000<br>(3.65%)   |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X)                                                                                                                                         | Anand Rath Global Finance Ltd. | Anand Rath Global Finance Ltd. | Anand Rath Global Finance Ltd. | Anand Rath Global Finance Ltd. | Venus India Asset Finance Pvt Ltd | Venus India Asset Finance Pvt Ltd | Comfort Fincap Limited | Comfort Fincap Limited | Comfort Fincap Limited |
|                                        | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | NBFC                           | NBFC                           | NBFC                           | NBFC                           | NBFC                              | NBFC                              | NBFC                   | NBFC                   | NBFC                   |
|                                        | Names of all other entities in the agreement                                                                                                                                                     | Nil                            | Nil                            | Nil                            | Nil                            | Nil                               | Nil                               | Nil                    | Nil                    | Nil                    |
|                                        | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No                             | No                             | No                             | No                             | No                                | No                                | No                     | No                     | No                     |
| Security Cover / Asset Cover           | Value of shares on the date of event / agreement (A)                                                                                                                                             | Rs. 34,79,22,450               | Rs. 6,38,61,100                | Rs. 2,02,80,000                | Rs. 30,38,75,000               | Rs. 1,99,00,000                   | Rs. 1,14,95,000                   | Rs. 11,69,00,000       | Rs. 1,42,00,000        | Rs. 2,66,75,000        |
|                                        | Amount involved (against which shares have been encumbered) (B)                                                                                                                                  | Rs. 8,00,00,000                |                                | Rs. 10,00,00,000               |                                | Rs. 25,00,000                     |                                   | Rs. 3,50,00,000        | N.A.                   | N.A.                   |

7/6/2016



|                  | Ratio of A/B                                                                                                                                                                                                                                                                                                                                   | 5.15                      | 3.24                      | 12.56                     | 3.34                      | N.A.                          | N.A.                          |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|-------------------------------|
| End use of money | <p>Borrowed amount to be utilized for what purpose -</p> <p>a) Personal use by promoters and PACs</p> <p>b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>a) Any other reason (please specify)</p> | Personal use by promoters | Personal use by promoters | Personal use by promoters | Personal use by promoters | For covering margin shortfall | For covering margin shortfall |

Signature of Authorised Signatory:

*7610/K*  
f Anrit Dahanukar

Place: Mumbai

Date: October 04, 2019