TILAKNAGAR INDUSTRIES LTD.

ONLINE FILING

Ref: TI/NSE/COMP/2019-20/88 **January 31, 2020**

To,
The Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: 022 26598235/36
Fax No.:022 26598120/237/238

Sub: Statement of Disclosures on defaults on payment of interest/ repayment of principal amount on loans from banks/financial institutions under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019,
Ref: Scrip Code – TI

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMDl/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith the Statement of Disclosures on defaults on payment of interest/ repayment of principal amount on loans from banks/financial institutions in the prescribed format.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

TILAKNAGAR INDUSTRIES LTD. MUMBAI

Gaurav Thakur
Company Secretary

Encl: a/a

Form C1

a. For loans including revolving facilities like cash credit from banks/financial institutions:							
Sr. No.	**Type of Disclosure**	**Details**					
1	Name of the Listed Entity	**Tilaknagar Industries Ltd.**					
2	Date of making the disclosure	January 31, 2020					
3	Nature of obligation	Term Loan (Secured) and Cash Credit (Secured)					
4	**Name of the Lender(s)**	**State Bank of India - Cash Credit**	**Bank of India - Cash Credit**	**IDBI Bank - Cash Credit**	**Edelweiss Asset Reconstruction Company Ltd. - Cash Credit**	**Edelweiss Asset Reconstruction Company Ltd. - Term Loan**	**Total**
5	Date of default	31-12-2019	31-12-2019	31-12-2019	31-12-2019	31-12-2019	
6	**Current default amount:**						
	6a. Principal (in INR crore)	155.00	199.75	-	166.76	200.00	**721.51**
	6b. Interest (in INR crore)	111.76	47.43	-	96.21	95.72	**351.12**
7	**Details of the obligation (as on 31.12.2019):**						
	7a. Total principal amount (in INR crore)	155.00	199.75	25.00	166.76	200.00	**746.51**
	7b. Tenure	Overdue Classified as NPA	Overdue Classified as NPA	Overdue Classified as NPA	Overdue Classified as NPA	Overdue Classified as NPA	
	7c. Interest rate	16.05% p.a.	13.00% p.a.	20.34% p.a.	14.35% p.a.	13.05% p.a.	
	7d. Secured/unsecured	Secured	Secured	Secured	Secured	Secured	
8	Total amount of outstanding borrowings from banks/financial institutions (in INR crore) (as on 31.12.2019)						**1116.25**
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) (as on 31.12.2019)						**1309.02**

For Tilaknagar Industries Ltd.

Srijit Mullick
Chief Financial Officer