



ONLINE FILING

Ref: TI/BSE/COMP/19-20/96

March 02, 2020

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Statement of Disclosures on defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019,

Ref: Scrip Code – 507205

Dear Sir/Madam,


Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith the Statement of Disclosures on defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions in the prescribed format.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Gaurav Thakur
Company Secretary



Encl: a/a

Corp. Office: Industrial Assurance Building, 3rd Floor,
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Form C1

a. For loans including revolving facilities like cash credit from banks/financial institutions:			
Sr. No.	Type of Disclosure	Details	
1	Name of the Listed Entity	Tilaknagar Industries Ltd.	
2	Date of making the disclosure	March 02, 2020	
3	Nature of obligation	Term Loan (Secured)	
4	Name of the Lender(s)	Edelweiss Asset Reconstruction Company Ltd. - Term Loan	Total
5	Date of default	31-01-2020	
6	Current default amount:		
	6a. Principal (in INR crore)	12.21	12.21
	6b. Interest (in INR crore)	2.79	2.79
7	Details of the obligation (as on 31.01.2020):		
	7a. Total principal amount (in INR crore)	279.15	279.15
	7b. Tenure	From April 01, 2019 to March 31, 2024	
	7c. Interest rate	9.00% p.a.	
	7d. Secured/unsecured	Secured	
8	Total amount of outstanding borrowings from banks/financial institutions (in INR crore) - Provisional		560.78
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) - Provisional		718.59

For Tilaknagar Industries Ltd.**Srijit Mullick****Chief Financial Officer**