TILAKNAGAR INDUSTRIES LTD.
CIN: L15420PN1933PLC133303
Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413 720
Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020
Email: investor@tilind.com, **Website:** www.tilind.com, **Phone:** +91 22 22831716/18, **Fax:** +91 22 22046904

ONLINE FILING

Ref: TI/NSE/COMP/2020-21/10 **June 01, 2020**

To,
The Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C / 1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: 022 26598235/36
Fax No.:022 26598120/237 /238

Sub: Statement of Disclosures on defaults on payment of interest/ repayment of principal amount on loans from banks/financial institutions under SEBI Circular No. SEBI/HO/CFD/CMDl/ CIR/P/2019/140 dated November 21, 2019
Ref: Scrip Code – TI

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMDl/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith the Statement of Disclosures on defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions in the prescribed format.

Please note that due to the outbreak of COVID-19, the Company has adopted 'Work From Home' as per directives issued by Central and State Government. Hence, we are submitting Sd/- copy of the disclosure.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Sd/-
Gaurav Thakur
Company Secretary
Encl: a/a

Form C1

a. For loans including revolving facilities like cash credit from banks/financial institutions:			
Sr. No.	**Type of Disclosure**	**Details**	
1	Name of the Listed Entity	**Tilaknagar Industries Ltd.**	
2	Date of making the disclosure	June 01, 2020	
3	Nature of obligation	Term Loan (Secured)	
4	**Name of the Lender(s)**	**Edelweiss Asset Reconstruction Company Ltd. - Term Loan**	**Total**
5	Date of default	4/30/2020	
6	**Current default amount:**		
	6a. Principal (in INR crore)	10.00	**10.00**
	6b. Interest (in INR crore)	-	-
7	**Details of the obligation (as on 30.04.2020):**		
	7a. Total principal amount (in INR crore)	276.94	**276.94**
	7b. Tenure	From April 01, 2019 to March 31, 2024	
	7c. Interest rate	9.00% p.a.	
	7d. Secured/unsecured	Secured	
8	Total amount of outstanding borrowings from banks/financial institutions (in INR crore) - Provisional		**516.56**
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) - Provisional		**726.52**

* The Company has been unable to clear the default due to the onset of COVID-19 pandemic which has resulted in serious disruption of operations.
The Company is in discussion with the lender to realign the default with future cash flows and is confident of achieving the same.

For Tilaknagar Industries Ltd.

Sd/-
Gaurav Thakur
Company Secretary