



CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413 720

Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020

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Ref: TI/COMP/2020-21

December 9, 2020

Mr. Rishabh Sharma
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: Reply to the Clarification sought on Price Movement

Scrip Code: 507205

With reference to your e-mail number L/SURV/ONL/PV/RS/ 2020-2021/2781 dated December 9, 2020 on the captioned subject, we would like to inform you that the Company has nothing to report from its end to BSE Limited (the Exchange) related to significant movement in the price/volume behaviour of the scrip of the Company in the recent past and there is no material relevant information/event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the LODR Regulations).

Further, we would also inform that the Company has always scrupulously and ethically intimated to the Exchange all the information/event have a bearing on the operation/performance of the Company which includes all price sensitive information etc., in compliance with Regulation 30 and other applicable regulations, if any, of the LODR Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Therefore, whatever the price movement of the Company's shares in the Exchange is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such price movement.

You are requested to take this as clarification and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Amit Dahanukar
Chairman & Managing Director