ESTD. 1933
TILAKNAGAR
INDUSTRIES LTD

February 09, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub: **Statement of Deviation or variation for the Quarter ended December 31, 2021 under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We are enclosing herewith the Statement of Deviation or Variation for the Quarter ended December 31, 2021 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as approved by the Audit Committee of the Board of Directors of the Company at its Meeting held today, i.e. Wednesday, February 09, 2022.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Tilaknagar Industries Ltd.**

AMIT DAHANUKAR
Digitally signed by AMIT DAHANUKAR
Date: 2022.02.09 20:53:32 +05'30'

Amit Dahanukar
Chairman & Managing Director
(DIN: 00305636)

Encl: as above

Corp. Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904
E tiliquor@tilind.com

Regd. Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135
E regoff@tilind.com

CIN: L15420PN1933PLC133303
Web: www.tilind.com

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Tilaknagar Industries Ltd.					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues/ QIP / Others					
Date of Raising Funds	December 16, 2021					
Amount Raised	Rs. 7875 lacs					
Report filed for Quarter ended	December 31, 2021					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	Taken on record					
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation ,if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
		Rs in lacs	**Rs in lacs**	**Rs in lacs**	**Rs in lacs**	
1. Fund business growth, capital expenditure and other strategic initiatives 2. Augment working capital needs of the Company 3. Repay debt 4. For general corporate purposes	Same as original objects				No deviation	
Total (Refer Note below)		**7875.00**	**7875.00**	**875.00**		

Note : **Pending deployment of funds raised from preferential allotment, in business activities and/or repayment of debt, the Company has invested the short term surplus funds of Rs.3500 lacs in HDFC Liquid DP Growth Option Mutual Fund and Rs. 3500 lacs in HDFC Ultra Short Term Funds Growth Option**						

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

AMIT DAHANUKAR
Digitally signed by AMIT DAHANUKAR
Date: 2022.02.09 20:54:03 +05'30'

Amit Dahanukar
Chairman & Managing Director