IFGL REFRACTORIES LIMITED

Head & Corporate Office :
3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

22nd November, 2018

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Kindly be informed that HDFC Asset Management Company Limited vide their letter dated 22nd November, 2018 has made a disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to the Company and thereby informed that HDFC Mutual Fund : HDFC Trustee Company Limited A/c - HDFC Small Cap Fund (PAN: AAATH1809A) held 19,60,910 Equity Shares of Rs. 10/- each fully paid up, being 5.44% of total issued, subscribed and paid up capital of the Company on 21st November, 2018.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,

(R Agarwal)
Company Secretary

HDFC MUTUAL FUND
BHAROSA APNO KA

November 22, 2018

Mr. Rajesh Agarwal
Company Secretary & Compliance Officer
IFGL REFRACTORIES LIMITED
3, Netaji Subhas Road,
Kolkata - 700 001
Tel.: 033-40106114
Fax: 033-22430886

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in **"IFGL Refractories Limited"** (the Company) as at the close of the business hours on **November 21, 2018** was **5.44%** of the paid up equity share capital of the Company (paid up equity share capital being Rs. 36,03,93,120/- comprising 3,60,39,312 equity shares of Rs. 10/- each).

Scheme	No. of Shares	%^ of the paid up share capital
HDFC Small Cap Fund	19,60,910	5.44
Total	**19,60,910**	**5.44**

^ *rounded to two decimals*

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**
(Investment Managers for HDFC Mutual Fund)

HDFC Asset Management Company Limited

Sonal Mandhayan
Deputy Vice President-Compliance
Encl: As above

CC:

Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Tel.: 022- 2659 8190, Fax: 022- 2659 8191	**Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Fax: 022- 2272 3121

HDFC MUTUAL FUND
BHAROSA APNO KA

Annexure – 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	**IFGL Refractories Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – • HDFC Small Cap Fund		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	16,10,910	4.47	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
Total (a+b+c+d)	**16,10,910**	**4.47**	**N.A.**
Details of acquisition			
a) Shares carrying voting rights acquired	3,50,000	0.97	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
Total (a+b+c+/-d)	**3,50,000**	**0.97**	**N.A.**
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	**19,60,910**	5.44	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A.
Total (a+b+c+d)	**19,60,910**	**5.44**	**N.A.**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Market Purchase		

HDFC Asset Management Company Limited

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ ~~date of receipt of intimation of allotment~~ of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	November 21, 2018
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 36,03,93,120/- comprising 3,60,39,312 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 36,03,93,120/- comprising 3,60,39,312 equity shares of Rs. 10/- each
Total diluted share/ voting capital of the TC after the said acquisition	N.A.

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Managers for HDFC Mutual Fund)

HDFC Asset Management Company Limited

Sonal Mandhayan
Deputy Vice President-Compliance
Place: Mumbai
Date: November 22, 2018

Notes:
(*)~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part-B***

Name of the Target Company: **IFGL Refractories Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
HDFC Mutual Fund: HDFC Trustee Company Limited A/c – • HDFC Small Cap Fund	No	AAATH1809A

For HDFC Asset Management Company Limited
(Investment Manager for HDFC Mutual Fund)

Sonal Mandhayan
Deputy Vice President-Compliance
Place: Mumbai
Date: November 22, 2018

Note:
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.