

SHISHIR KUMAR BAJORIA

3, NETAJI SUBHAS ROAD

KOLKATA 700 001

PHONE: (033) 2248 2411

1st June, 2020

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Shishir Kumar Bajoria, being Indian Promoter of IFGL Refractories Ltd (the Company) and holding, as on 31st March, 2020, Equity Shares of the Company mentioned in the Table below together with my family members and Companies wholly owned by us, hereby declare that we have not made and or created any encumbrances either, directly or indirectly on such shareholding , during financial year ended on 31st March, 2020 and thereafter.

Sl.No.	Name of Indian Promoters	No. of Equity Shares held	Percentage
1.	Shishir Kumar Bajoria	14,81,642	4.11%
2.	Smita Bajoria	44,613	0.12%
3.	Mihir Bajoria	2,18,745	0.61%
4.	S K Bajoria HUF	3,14,995	0.87%
5.	Bajoria Financial Services Pvt Ltd (CIN: U67120WB2006PTC111974)	1,84,54,353	51.21%
6.	Bajoria Enterprises Ltd (CIN: U51909WB1993PLC058677)	270	0.00%

You are requested to take above Declaration on your records and oblige.

Thanking you,

Yours faithfully,

(Shishir Kumar Bajoria)