

KROSAKI HARIMA CORPORATION

1-1, Higashihama-machi, Yahatanishi-ku,
Kitakyushu, 806 8586, Japan

5th April, 2021

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, We , Krosaki Harima Corporation , being Foreign Promoter of IFGL Refractories Ltd (the Company) and holding 55,90,156 Equity shares (15.51%) as on 31st March, 2021, hereby declare that we have not made and or created any encumbrances either , directly or indirectly on such shareholding , during financial year ended on 31st March, 2021 and thereafter.

You are requested to take above Declaration on your records and oblige.

Thanking you,

Yours faithfully,
For Krosaki Harima Corporation

山口 祐嗣

Authorised Signatory

Cc: The Audit Committee of
M/s. IFGL Refractories Ltd
3, Netaji Subhas Road
Kolkata- 700 001