

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012



PART-1

Amount (Rs.in Lacs)

Sl No	Particulars	Standalone			Standalone
		Three Months ended 30/06/2012	Preceding Three Months ended 31/03/2012	Corresponding three months ended 30/06/2011 in the previous year	Previous Year ended 31/03/2012
		Reviewed	Audited	Reviewed	Audited
1	Income from Operations				
a	Gross Sales	20955	23971	23,401	94,902
	Less : Excise Duty	1910	2012	1,867	7,728
b	Other Operating Income			-	
	Net Sales/ Income from operations	19,045	21,959	21,534	87,174
2	Expenses				
a	Cost of Materials consumed	14528	13657	17,427	66,613
b	Purchase of Stock in trade	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in progress and Stock in Trade	(899)	2,809	(288)	(1,027)
d	Employee benefits expenses	2158	1791	2,013	8,013
e	Depreciation & Amortisation Expenses	448	477	439	1,839
f	Other expenses	1893	2018	1,580	7,473
g	Total	18,128	20,752	21,171	82,911
3	Profit from Operations before other income, finance cost and exeptional items (1 - 2g)	917	1,207	363	4,263
4	Other Income	57	387	71	576
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	974	1,594	434	4,839
6	Finance Costs	822	854	904	3,830
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	152	740	(470)	1,009
8	Exeptional Items (Net)			-	
9	Profit from ordinary activities before tax (7- 8)	152	740	(470)	1,009
10	Tax Expenses	30	51	-	52
11	Net profit from ordinary activities after tax (9-10)	122	689	(470)	957
12	Extraordinary Item (net of tax expense)			-	
13	Net profit for the period (11+12)	122	689	(470)	957
14	Share of Profit/(Loss) from Associates				
15	Minority Interest				
16	Net Profit after taxes, minority interest and share of Profit/(Loss) of associates	122	689	(470)	957
17	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052
18	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	13,615
19	Earnings Per Share (EPS)				
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	0.24	1.33	(0.96)	1.73
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	0.24	1.33	(0.96)	1.73



Part -II					
20	Aggregate of Non-Promoters Shareholding				
A	Particulars of Shareholding				
1	Public Share Holding				
	-Number of Shares	25,618,327	25,636,684	25,658,739	25,636,684
	-Percentage of Shareholding	50.71%	50.74%	50.79%	50.74%
21	Promoters and Promoter group shareholding				
a	Pledged/Encumbered				
	-Number of Shares	-	2,500,000	2,500,000	2,500,000
	-Percentage of Shares(as a % of the total sharehold of promoter and promoter group)	-	10.05%	10.06%	10.05%
	-Percentage of Shares (as a % of the total share capital of the company)	-	4.95%	4.95%	4.95%
b	Non-Encumbered				
	-Number of Shares	24,903,040	22,384,683	22,362,628	22,384,683
	-Percentage of Shares(as a % of the total sharehold of promoter and promoter group)	100.00%	89.95%	89.94%	89.95%
	-Percentage of Shares (as a % of the total share capital of the company)	49.29%	44.31%	44.26%	44.31%

B			3MONTHS ENDED 30/06/2012
		INVESTOR COMPLAINTS	
		Pending at the beginning of the quarter	Nil
		Received during the quarter	Nil
		Disposed of during the quarter	Nil
		Remaining unresolved at the end of the quarter	Nil

Revenues, Results & Capital Employed for the Segments for the quarter ended June 30, 2012

SL No	Particulars	Standalone			Standalone
		Three Months ended 30/06/2012	Preceeding Three Months ended 31/03/2012	Corresponding three months ended 30/06/2011 in the previous year	Previous Year ended 31/03/2012
		Reviewed	Audited	Reviewed	Audited
1	Segment Revenues				
	POWER GENERATION/ DISTRIBUTION	9,928	11,721	12,345	47,241
	ROTATING MACHINES	10,771	11,002	10,096	43,642
	OTHERS	1,075	1,727	1,761	6,965
	Total	21,774	24,450	24,202	97,848
	Less: Inter segment revenues	819	479	801	2,946
	Sales / Income from operations	20,955	23,971	23,401	94,902
2	Segment Results				
	Profit before interest, depreciation and tax expense				
	POWER GENERATION/ DISTRIBUTION	1002	885	511	3,328
	ROTATING MACHINES	940	1477	818	5,026
	OTHERS	241	454	370	1,667
	Total	2,183	2,816	1,699	10,021
	Less: Finance Cost	822	854	904	3,830
	Less: Other unallocable expenditure (net off unallocable Income)	1,209	1,222	1,265	5,182
	Total profit before tax expense & after extraordinary	152	740	(470)	1,009
	Add: Share of Profits/(Losses) in the Associates (net)				
	Minority Interest-Share of Profit				
	Total Profit	152	740	(470)	1,009
3	Capital Employed(Segment Assets-Segment Liabilities)				
	POWER GENERATION/ DISTRIBUTION	156	(539)	912	(539)
	ROTATING MACHINES	(334)	186	692	186
	OTHERS	116	996	(113)	996
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	(62)	643	1,491	643
	ADD: UNALLOCABLE	19333	18505	17,003	18505
	TOTAL CAPITAL EMPLOYED	19,271	19,148	18,494	19,148



Consolidated Key Financials

Consolidated Key Financials of the Company for the quarter ended June 30, 2012 (Not subject to limited review by statutory auditors)

Particulars	Three Months ended 30/06/2012	Preceeding Three Months ended 31/03/2012	Corresponding three months ended 30/06/2011 in the previous year	Previous Year ended 31/03/2012 (Audited)
Gross Sales	28,446	30,616	28,132	116,852
Less Excise Duty	1,910	2,011	1,867	7,727
Net Sales	26,536	28,605	26,265	109,125
Net Profit/Loss (Before Extra-ordinary Items & Taxation)	(150)	483	(748)	192
Extraordinary Items		136		136
Net Profit/Loss (After Extra-ordinary Items but before Taxation)	(150)	619	(748)	328
Provision for Taxation	46	(96)		9
Profit/Loss After Tax	(196)	715	(748)	319
Less: Minority Interest	(14)	(1)	(8)	(15)
Add/(Less) Share of (Loss)/Profit from associates	(3)	16	(7)	9
Profit/Loss attributable to shareholders of the Company	(185)	732	(747)	343
EPS Basic & Diluted (Not annualised) Rs. Per share before Extraordinary items	(0.37)	1.42	(1.51)	0.52
EPS Basic & Diluted (Not annualised) Rs. Per share after Extraordinary items	(0.37)	1.42	(1.51)	0.52

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2012. The Statutory auditors have carried out a limited review of the standalone results pursuant to clause 41 of the listing agreement.
- 2 Earning Per Share (EPS) has been calculated after providing for preference dividend.
- 3 There were no complaints received during the three months ended June 30, 2012.
- 4 The company has initiated corrective action wherever necessary regarding auditors qualification in respect of certain current assets and sundry creditors mentioned in their reports on the annual accounts for the year ended March 31, 2012. In the opinion of the management these qualifications are not expected to have any material impact on the financial results of the Company for the three months ended June 30, 2012
- 5 Previous period figures have been regrouped wherever necessary to conform with current period presentation.

PLACE: BANGALORE
DATE: 09/08/2012

For Kirloskar Electric Company Ltd

Vijay R Kirloskar
Chairman & Managing Director