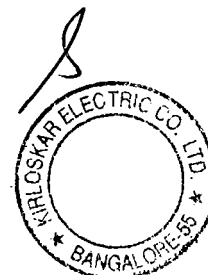




Amount (Rs.in Lacs)

| Sl No | Particulars                                                                                | Standalone                    |                                         |                                                           |                                                          |                                                           |                       |
|-------|--------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|-----------------------|
|       |                                                                                            | Three Months ended 30/09/2012 | Preceding Three Months ended 30/06/2012 | Corresponding previous year three months ended 30/09/2011 | Year to Date figures for current period ended 30/09/2012 | Year to Date figures for Previous Period ended 30/09/2011 | Year Ended 31/03/2012 |
|       |                                                                                            | Unaudited                     | Unaudited                               | Unaudited                                                 | Unaudited                                                | Unaudited                                                 | Audited               |
| 1 a   | Gross Sales                                                                                | 21,616                        | 20,955                                  | 25,366                                                    | 42,571                                                   | 48,767                                                    | 94,902                |
|       | Less : Excise Duty                                                                         | 2,011                         | 1,910                                   | 2,116                                                     | 3,921                                                    | 3,983                                                     | 7,728                 |
|       | <b>Net Sales/ Income from operations</b>                                                   | <b>19,605</b>                 | <b>19,045</b>                           | <b>23,250</b>                                             | <b>38,650</b>                                            | <b>44,784</b>                                             | <b>87,174</b>         |
| b.    | Other Operating Income                                                                     | -                             | -                                       | -                                                         | -                                                        | -                                                         | -                     |
| 2     | Expenditure                                                                                |                               |                                         |                                                           |                                                          |                                                           |                       |
| a     | Cost of Materials consumed                                                                 | 15,010                        | 14,528                                  | 20,013                                                    | 29,538                                                   | 37,440                                                    | 66,613                |
| b     | Change in Inventories of finished goods, work in progress and stock in trade               | (588)                         | (899)                                   | (3,061)                                                   | (1,487)                                                  | (3,349)                                                   | (1,027)               |
| c     | Employee benefit expenses                                                                  | 2,122                         | 2,158                                   | 1,983                                                     | 4,280                                                    | 3,996                                                     | 8,013                 |
| d     | Depreciation & Amortisation Expenses                                                       | 427                           | 448                                     | 449                                                       | 875                                                      | 888                                                       | 1,839                 |
| e     | Other expenditure                                                                          | 1,695                         | 1,893                                   | 2,142                                                     | 3,588                                                    | 3,722                                                     | 7,473                 |
| f     | Total                                                                                      | 18,666                        | 18,128                                  | 21,526                                                    | 36,794                                                   | 42,697                                                    | 82,911                |
| 3     | Profit from Operations before other income, Interest & exceptional items (1 - 2f)          | 939                           | 917                                     | 1,724                                                     | 1,856                                                    | 2,087                                                     | 4,263                 |
| 4     | Other Income                                                                               | 97                            | 57                                      | 87                                                        | 154                                                      | 158                                                       | 576                   |
| 5     | Profit before interest and exceptional items ( 3+4 )                                       | 1,036                         | 974                                     | 1,811                                                     | 2,010                                                    | 2,245                                                     | 4,839                 |
| 6     | Finance Costs                                                                              | 878                           | 822                                     | 1,246                                                     | 1,700                                                    | 2,150                                                     | 3,830                 |
| 7     | Profit after interest but before exceptional items ( 5-6 )                                 | 158                           | 152                                     | 565                                                       | 310                                                      | 95                                                        | 1,009                 |
| 8     | Exceptional Items (Net)                                                                    | -                             | -                                       | -                                                         | -                                                        | -                                                         | -                     |
| 9     | Profit from ordinary activities before tax ( 7- 8 )                                        | 158                           | 152                                     | 565                                                       | 310                                                      | 95                                                        | 1,009                 |
| 10 a  | Provision for current tax                                                                  | 64                            | 30                                      | 1                                                         | 94                                                       | 1                                                         | 52                    |
| b     | Provision for deferred tax                                                                 | -                             | -                                       | -                                                         | -                                                        | -                                                         | -                     |
| 11    | <b>Net profit from ordinary activities after tax (9-10)</b>                                | <b>94</b>                     | <b>122</b>                              | <b>564</b>                                                | <b>216</b>                                               | <b>94</b>                                                 | <b>957</b>            |
| 12    | Extraordinary Item (net of tax expense)                                                    | -                             | -                                       | -                                                         | -                                                        | -                                                         | -                     |
| 13    | <b>Net profit for the period (11+12)</b>                                                   | <b>94</b>                     | <b>122</b>                              | <b>564</b>                                                | <b>216</b>                                               | <b>94</b>                                                 | <b>957</b>            |
| 14    | Paid up Equity Share Capital (face value of Rs. 10/-)                                      | 5,052                         | 5,052                                   | 5,052                                                     | 5,052                                                    | 5,052                                                     | 5,052                 |
| 15    | Reserves excluding revaluation reserves (As per balance sheet of previous accounting year) | NA                            | NA                                      | NA                                                        | NA                                                       | NA                                                        | 13,615                |
| 16    | Earnings Per Share (EPS)                                                                   |                               |                                         |                                                           |                                                          |                                                           |                       |
| a     | Basic & Diluted EPS before extra ordinary items (not annualised)                           | 0.19                          | 0.24                                    | 1.08                                                      | 0.43                                                     | 0.12                                                      | 1.73                  |
| b     | Basic & Diluted EPS after extra ordinary items (not annualised)                            | 0.19                          | 0.24                                    | 1.08                                                      | 0.43                                                     | 0.12                                                      | 1.73                  |
| 17    | Aggregate of non-promoters shareholding                                                    |                               |                                         |                                                           |                                                          |                                                           |                       |
| A     | <b>Particulars of Share Holding</b>                                                        |                               |                                         |                                                           |                                                          |                                                           |                       |
| 1     | Public Share Holding                                                                       | 25,617,827                    | 25,618,327                              | 25,678,562                                                | 25,617,827                                               | 25,678,562                                                | 25,636,684            |
|       | -Number of Shares                                                                          | 50.71%                        | 50.71%                                  | 50.83%                                                    | 50.71%                                                   | 50.83%                                                    | 50.74%                |
|       | -Percentage of Share Holding                                                               |                               |                                         |                                                           |                                                          |                                                           |                       |
| 18    | Promoters and Promoter group shareholding                                                  |                               |                                         |                                                           |                                                          |                                                           |                       |
| a     | <b>Pledged/Encumbered</b>                                                                  |                               |                                         |                                                           |                                                          |                                                           |                       |
|       | -Number of Shares                                                                          | -                             | -                                       | 2,500,000                                                 | -                                                        | 2,500,000                                                 | 2,500,000             |
|       | -Percentage of Shares(as a % of the total share holding of promoter and promoter group)    | -                             | -                                       | 10.06%                                                    | -                                                        | 10.06%                                                    | 10.05%                |
|       | -Percentage of Shares (as a % of the total share capital of the company)                   | -                             | -                                       | 4.95%                                                     | -                                                        | 4.95%                                                     | 4.95%                 |
| b     | <b>Non-Encumbered</b>                                                                      |                               |                                         |                                                           |                                                          |                                                           |                       |
|       | -Number of Shares                                                                          | 24,903,540                    | 24,903,040                              | 22,342,805                                                | 24,903,540                                               | 22,342,805                                                | 22,384,683            |
|       | -Percentage of Shares(as a % of the total share holding of promoter and promoter group)    | 100.00%                       | 100.00%                                 | 89.94%                                                    | 100.00%                                                  | 89.94%                                                    | 89.95%                |
|       | -Percentage of Shares (as a % of the total share capital of the company)                   | 49.29%                        | 49.29%                                  | 44.22%                                                    | 49.29%                                                   | 44.22%                                                    | 44.31%                |

|   |                                                | Quarter ended September 30, 2012 |
|---|------------------------------------------------|----------------------------------|
| B | <b>INVESTOR COMPLAINTS</b>                     |                                  |
|   | Pending at the beginning of the quarter        | Nil                              |
|   | Received during the quarter                    | 2                                |
|   | Disposed of during the quarter                 | 2                                |
|   | Remaining unresolved at the end of the quarter | Nil                              |

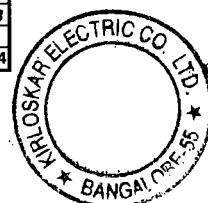


Revenues, Results & Capital Employed for the Segments for the quarter ended September 30, 2012

| No       | Particulars                                                      | Standalone                    |                                         |                                                           |                                                          |                                                           |                       |
|----------|------------------------------------------------------------------|-------------------------------|-----------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|-----------------------|
|          |                                                                  | Three Months ended 30/09/2012 | Preceding Three Months ended 30/06/2012 | Corresponding previous year three months ended 30/09/2011 | Year to Date figures for current period ended 30/09/2012 | Year to Date figures for Previous Period ended 30/09/2011 | Year Ended 31/03/2012 |
|          |                                                                  | Unaudited                     | Unaudited                               | Unaudited                                                 | Unaudited                                                | Unaudited                                                 | Audited               |
| <b>1</b> | <b>Segment Revenues</b>                                          |                               |                                         |                                                           |                                                          |                                                           |                       |
|          | Power generation/ distribution                                   | 10,395                        | 9,928                                   | 12,139                                                    | 20,323                                                   | 24,484                                                    | 47,241                |
|          | Rotating machines                                                | 11,296                        | 10,771                                  | 12,675                                                    | 22,067                                                   | 22,771                                                    | 43,642                |
|          | Others                                                           | 1,207                         | 1,075                                   | 1,681                                                     | 2,282                                                    | 3,442                                                     | 6,965                 |
|          | Total                                                            | 22,898                        | 21,774                                  | 26,495                                                    | 44,672                                                   | 50,697                                                    | 97,848                |
|          | Less: Inter segment revenues                                     | 1,282                         | 819                                     | 1,129                                                     | 2,101                                                    | 1,930                                                     | 2,946                 |
|          | Sales / Income from operations                                   | 21,616                        | 20,955                                  | 25,366                                                    | 42,571                                                   | 48,767                                                    | 94,902                |
| <b>2</b> | <b>Segment Results</b>                                           |                               |                                         |                                                           |                                                          |                                                           |                       |
|          | Profit before interest, depreciation and tax expense             |                               |                                         |                                                           |                                                          |                                                           |                       |
|          | Power generation/ distribution                                   | 468                           | 1,002                                   | 761                                                       | 1,470                                                    | 1,208                                                     | 3,328                 |
|          | Rotating machines                                                | 1,192                         | 940                                     | 1,470                                                     | 2,132                                                    | 2,214                                                     | 5,026                 |
|          | Others                                                           | 317                           | 241                                     | 421                                                       | 558                                                      | 789                                                       | 1,667                 |
|          | Total                                                            | 1,977                         | 2,183                                   | 2,652                                                     | 4,160                                                    | 4,211                                                     | 10,021                |
|          | Less: Interest                                                   | 878                           | 822                                     | 1,246                                                     | 1,700                                                    | 2,150                                                     | 3,830                 |
|          | Less: Other unallowable expenditure (net off unallocable Income) | 941                           | 1,209                                   | 841                                                       | 2,150                                                    | 1,966                                                     | 5,182                 |
|          | Total profit before tax expense & after extraordinary item       | 158                           | 152                                     | 565                                                       | 310                                                      | 95                                                        | 1,009                 |
| <b>3</b> | <b>Capital Employed (Segment Assets-Segment Liabilities)</b>     |                               |                                         |                                                           |                                                          |                                                           |                       |
|          | Power generation/ distribution                                   | 2,700                         | 1,673                                   | 4,021                                                     | 2,700                                                    | 4,021                                                     | 2,416                 |
|          | Rotating machines                                                | 16,911                        | 15,185                                  | 16,154                                                    | 16,911                                                   | 16,154                                                    | 13,981                |
|          | Others                                                           | 3,831                         | 3,676                                   | 1,192                                                     | 3,831                                                    | 1,192                                                     | 3,258                 |
|          | Total capital employed in segments                               | 23,442                        | 20,534                                  | 21,367                                                    | 23,442                                                   | 21,367                                                    | 19,655                |
|          | Add: Unallocable                                                 | (4,079)                       | (1,263)                                 | (2,333)                                                   | (4,079)                                                  | (2,333)                                                   | (507)                 |
|          | Total Capital employed                                           | 19,363                        | 19,271                                  | 19,034                                                    | 19,363                                                   | 19,034                                                    | 19,148                |

Standalone Statement of Assets & Liabilities as at September 30, 2012

| Sl No    | Particulars                           | Stand alone                                              |                                |
|----------|---------------------------------------|----------------------------------------------------------|--------------------------------|
|          |                                       | Year to Date figures for current period ended 30/09/2012 | Previous year ended 31/03/2012 |
| <b>A</b> | <b>Equity &amp; Liabilities</b>       |                                                          |                                |
| <b>1</b> | <b>Shareholders' Funds</b>            |                                                          |                                |
| a        | Share Capital                         | 5,052                                                    | 5,052                          |
| b        | Reserves & Surplus                    | 14,311                                                   | 14,096                         |
|          | <b>Sub Total -Share holders funds</b> | <b>19,363</b>                                            | <b>19,148</b>                  |
| <b>2</b> | <b>Non Current Liabilities</b>        |                                                          |                                |
| a        | Long term borrowings                  | 1,275                                                    | 1,294                          |
| b        | Other Long term liabilities           | 697                                                      | 690                            |
| c        | Long term provisions                  | 942                                                      | 1,047                          |
|          | <b>Sub Total -Current Liabilities</b> | <b>2,914</b>                                             | <b>3,031</b>                   |
| <b>3</b> | <b>Current Liabilities</b>            |                                                          |                                |
| a        | Short term borrowings                 | 16,646                                                   | 14,728                         |
| b        | Trade Payables                        | 23,203                                                   | 22,705                         |
| c        | Other current liabilities             | 10,669                                                   | 9,484                          |
| d        | Short term Provisions                 | 1,640                                                    | 1,448                          |
|          | <b>Sub Total -Current Liabilities</b> | <b>52,158</b>                                            | <b>48,365</b>                  |
|          | <b>Total - Equity and Liabilities</b> | <b>74,435</b>                                            | <b>70,544</b>                  |
| <b>B</b> | <b>Assets</b>                         |                                                          |                                |
| <b>1</b> | <b>Non Current Assets</b>             |                                                          |                                |
| a        | Fixed Assets (including CWIP)         | 14,183                                                   | 14,879                         |
| b        | Non Current Investments               | 12,704                                                   | 12,704                         |
| c        | Long Term Loan and Advances           | 2,997                                                    | 1,496                          |
| d        | Other non current Assets              | 238                                                      | 412                            |
|          | <b>Sub Total - Non Current Assets</b> | <b>30,122</b>                                            | <b>29,491</b>                  |
| <b>2</b> | <b>Current Assets</b>                 |                                                          |                                |
| a        | Inventories                           | 15,530                                                   | 13,175                         |
| b        | Trade receivables                     | 22,223                                                   | 20,775                         |
| c        | Cash and bank balances                | 2,146                                                    | 3,401                          |
| d        | Short term loans and advances         | 1,535                                                    | 1,399                          |
| e        | other current assets                  | 2,879                                                    | 2,303                          |
|          | <b>Sub Total -Current Assets</b>      | <b>44,313</b>                                            | <b>41,053</b>                  |
|          | <b>Total Assets</b>                   | <b>74,435</b>                                            | <b>70,544</b>                  |



**Consolidated Key Financials**

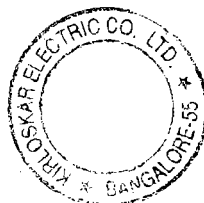
Consolidated Key Financials of the Company for the quarter ended September 30, 2012 (Not subject to limited review by statutory auditors)

| Sl No. | Particulars                                                                   | Three Months ended 30/09/2012 | Preceding Three Months ended 30/06/2012 | Preceding Three Months ended 30/09/2011 | Year to Date figures for current period ended 30/09/2012 | Year to Date figures for Previous period ended 30/09/2011 | Previous Year ended 31/03/2012 (Audited) |
|--------|-------------------------------------------------------------------------------|-------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|------------------------------------------|
| 1      | Gross Sales                                                                   | 29,265                        | 28,446                                  | 30,592                                  | 57,711                                                   | 58,724                                                    | 116,852                                  |
| a.     | Less Excise Duty                                                              | 2,011                         | 1,910                                   | 2,116                                   | 3,921                                                    | 3,983                                                     | 7,727                                    |
| b.     | Net Sales                                                                     | 27,254                        | 26,536                                  | 28,476                                  | 53,790                                                   | 54,741                                                    | 109,125                                  |
| 2      | Net Profit/Loss (Before Extra-ordinary Items & Taxation)                      | 230                           | (150)                                   | 451                                     | 80                                                       | (297)                                                     | 192                                      |
| 3      | Extraordinary Items                                                           |                               |                                         |                                         | -                                                        |                                                           | 136                                      |
| 4      | Net Profit/Loss (After Extra-ordinary Items but before Taxation)              | 230                           | (150)                                   | 451                                     | 80                                                       | (297)                                                     | 328                                      |
| 5      | Provision for Taxation                                                        | 86                            | 46                                      | 64                                      | 132                                                      | 64                                                        | 9                                        |
| 6      | Profit/Loss After Tax                                                         | 144                           | (196)                                   | 387                                     | (52)                                                     | (361)                                                     | 319                                      |
| 7 a.   | Less: Minority Interest                                                       | 1                             | (14)                                    | (1)                                     | (13)                                                     | (9)                                                       | (15)                                     |
| b.     | Add/(Less) Share of (Loss)/Profit from associates                             | 6                             | (3)                                     | -                                       | 3                                                        | (7)                                                       | 9                                        |
| 8      | Profit/Loss attributable to shareholders of the Company                       | 149                           | (185)                                   | 388                                     | (36)                                                     | (359)                                                     | 343                                      |
| 9 a.   | EPS Basic & Diluted (Not annualised) Rs. Per share before Extraordinary items | 0.29                          | (0.37)                                  | 0.74                                    | (0.07)                                                   | (0.77)                                                    | 0.52                                     |
| b.     | EPS Basic & Diluted (Not annualised) Rs. Per share after Extraordinary items  | 0.29                          | (0.37)                                  | 0.74                                    | (0.07)                                                   | (0.77)                                                    | 0.52                                     |

**Notes:**

- The above results have been reviewed by the Committee formed to consider & approve financial results and approved by the Board of Directors at their meeting held on November 2, 2012.
- Earning Per Share (EPS) has been calculated after providing for preference dividend in previous year.
- The company has initiated corrective action wherever necessary regarding auditors qualification in respect of certain current assets and sundry creditors mentioned in their reports on the annual accounts for the year ended March 31, 2012, and limited review reports. In the opinion of the management these qualifications are not expected to have any material impact on the financial results of the Company for the quarter ended September 30, 2012.
- Cash & Bank balances includes cash & cash equivalents of Rs.1,622 lacs (as at March 31, 2012 Rs.2,783 lacs).
- Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.

PLACE: BANGALORE  
DATE: 02/11/2012



For Kirloskar Electric Company Limited  
*[Signature]*  
Chairman & Managing Director