



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

Fax No.: 022-26598237/38, 022-26598347/48

No:1:05:138:II:CS
Date: February 04, 2014

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051.

Kind Attn.: Ms. Rehana Dsouza, Asstt. Vice President.

SUB: (i.) Financial Results for the quarter and nine months ended 31st December, 2013.
(ii.) Declaration and Payment of Interim Dividend for FY 2013-14

Madam,

In continuation to our earlier communication dated 16th January, 2014, we would like to inform you that, the Board of Directors of Power Finance Corporation Ltd. in its meeting held on 04th February, 2014 have considered and approved the Financial Results (Standalone) for the quarter and nine months ended 31st December, 2013.

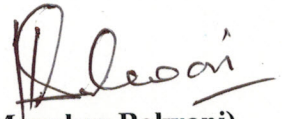
Please find enclosed herewith the Financial Results (Standalone) for the quarter and nine months ended 31st December, 2013 alongwith Statutory Auditors Report thereupon.

Further, Pursuant to Clause 20 of the Listing Agreement, this is to inform you that the Board of Directors of Power Finance Corporation Ltd. have declared and approved the payment of interim dividend @ ₹ 8.80/- per share on the face value of the paid-up equity shares of ₹ 10/- each for the Financial Year 2013-14.

The Dividend on equity shares will be paid on 17th February, 2014 to shareholders whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners as on 10th February, 2014 i.e. the Record Date fixed for the purpose of Payment of Interim Dividend.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.


(Manohar Balwani)
Company Secretary

Encl: As above

POWER FINANCE CORPORATION LIMITED, NEW DELHI.

Part I: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹ in Lac)

Sl. No.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE NINE MONTHS ENDED		STANDALONE YEAR ENDED
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	
1)	Income from Operations						
	(a) Income from Operations	5,53,908	5,32,126	4,46,489	15,87,439	12,59,112	17,24,375
	(b) Other Operating Income	15	1,103	48	1,193	563	1,652
	Total Income from Operations	5,53,923	5,33,229	4,46,537	15,88,632	12,59,675	17,26,027
2)	Expenses						
	(a) Interest, Finance and Other Charges	3,45,226	3,47,519	2,91,683	10,19,054	8,25,867	11,16,045
	(b) Employee Benefit Expenses	2,076	1,929	1,930	6,314	5,752	8,094
	(c) Depreciation / Amortization	124	120	153	371	425	570
	(d) Other Expenses	1,816	5,159	1,802	7,732	4,069	5,842
	Total Expenses	3,49,242	3,54,727	2,95,568	10,33,471	8,36,113	11,30,551
3)	Profit from Operations before Other Income and Exceptional Items (1-2)	2,04,681	1,78,502	1,50,969	5,55,161	4,23,562	5,95,476
4)	Other Income	808	467	82	1,505	546	1,228
5)	Profit from ordinary activities before Exceptional Items (3+4)	2,05,489	1,78,969	1,51,051	5,56,666	4,24,108	5,96,704
6)	Exceptional items	--	--	--	--	--	--
7)	Profit from Ordinary Activities before Tax (5+6)	2,05,489	1,78,969	1,51,051	5,56,666	4,24,108	5,96,704
8)	Tax Expense	52,058	51,590	39,341	1,56,032	1,11,561	1,54,744
	(a) Provision for Income Tax	63,234	45,888	42,163	1,42,570	94,153	1,41,508
	(b) Deferred Tax Liability / Deferred Tax Asset (-)	-11,176	5,702	-2,822	13,462	17,408	13,236
9)	Net Profit from Ordinary activities after tax (7-8)	1,53,431	1,27,379	1,11,710	4,00,634	3,12,547	4,41,960
10)	Extraordinary items (Net of tax expense)	--	--	--	--	--	--
11)	Net Profit for the period (9-10)	1,53,431	1,27,379	1,11,710	4,00,634	3,12,547	4,41,960
12)	Paid-up Equity Share Capital (Face value of share is ₹ 10)	1,32,004	1,32,004	1,32,001	1,32,004	1,32,001	1,32,002
13)	Reserves excluding Revaluation reserves (As per audited balance Sheet as at 31st March)	--	--	--	--	--	22,73,410
14)	Earnings Per Share (EPS) (in ₹)						
	(a) Basic and Diluted EPS (before Extraordinary items)	11.62	9.65	8.46	30.35	23.68	33.48
	(b) Basic and Diluted EPS (after Extraordinary items)	11.62	9.65	8.46	30.35	23.68	33.48

Part II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

A	Particulars of Shareholding						
1	Public Shareholding :						
	Number of Shares	34,69,78,307	34,69,75,166	34,69,50,849	34,69,78,307	34,69,50,849	34,69,53,346
	Percentage of Shareholding	26.29%	26.29%	26.28%	26.29%	26.28%	26.28%
2	Promoters Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	--	--	--	--	--	--
	Percentage of Shares (as a % of the total shareholding of Promoter)	--	--	--	--	--	--
	Percentage of Shares (as a % of Total Share capital of the Company)	--	--	--	--	--	--
	(b) Non - Encumbered						
	Number of Shares	97,30,61,665	97,30,61,665	97,30,61,665	97,30,61,665	97,30,61,665	97,30,61,665
	Percentage of Shares (as a % of the total shareholding of Promoter)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of Total Share capital of the Company)	73.71%	73.71%	73.72%	73.71%	73.72%	73.72%
B	Investor Complaints						
	Particulars	Equity Shares			Debt Securities		
	Pending at the beginning of the quarter	1			2		
	Received during the quarter	21			624		
	Disposed off during the quarter	21			622		
	Lying unresolved at the end of the quarter	1*			4#		
		* Pending			# Since Settled		

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Chartered Accountants,
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Mayur Vihar Phase-I, New Delhi - 110091.
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K. B. Chandna& Co.
Chartered Accountants,
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New Delhi - 110049
Ph No. 011 26253306, 26252762
E-mail: kbc.chandna@gmail.com

Limited Review Report

To,
The Board of Directors
Power Finance Corporation Ltd.

We have reviewed the accompanying statement of unaudited financial results of Power Finance Corporation Ltd. for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N K Bhargava& Co.
Chartered Accountants
Firm Regd. No.000429N


(N.K.Bhargava)
Partner
Membership No.080624

For K. B. Chandna& Co.
Chartered Accountants
Firm's Regn. No.: 000862N


(V.K.Gureja)
Partner
Membership No - 016521

Place: Delhi
Date: 04.02.2014