

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(₹ in Lakhs)

| Sl. No | Particulars                                                                                    | Quarter Ended<br>31-Mar-12<br>(Unaudited) | Quarter Ended<br>31-Dec-11<br>(Unaudited) | Quarter Ended<br>31-Mar-11<br>(Unaudited) | Year Ended<br>31-Mar-12<br>(Audited) | Year Ended<br>31-Mar-11<br>(Audited) |
|--------|------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------|--------------------------------------|
| 1      | <b>Income from operations</b>                                                                  |                                           |                                           |                                           |                                      |                                      |
| a      | Net Sales/income from operations                                                               | 41,718                                    | 41,652                                    | 32,583                                    | 155,297                              | 118,801                              |
| b      | Other operating income                                                                         | 16                                        | -                                         | -                                         | 16                                   | 30                                   |
|        | <b>Total income from operations (net)</b>                                                      | <b>41,734</b>                             | <b>41,652</b>                             | <b>32,583</b>                             | <b>155,313</b>                       | <b>118,831</b>                       |
| 2      | <b>Expenses</b>                                                                                |                                           |                                           |                                           |                                      |                                      |
| a      | Employee benefits expense                                                                      | 24,870                                    | 24,798                                    | 20,507                                    | 95,257                               | 74,131                               |
| b      | Travel expenses                                                                                | 2,485                                     | 2,313                                     | 2,148                                     | 9,484                                | 7,624                                |
| c      | Depreciation and amortisation expense                                                          | 1,134                                     | 1,423                                     | 1,226                                     | 4,941                                | 4,859                                |
| d      | Other expenses                                                                                 | 6,187                                     | 5,968                                     | 5,266                                     | 23,662                               | 19,090                               |
|        | <b>Total expenses</b>                                                                          | <b>34,676</b>                             | <b>34,502</b>                             | <b>29,147</b>                             | <b>133,344</b>                       | <b>105,704</b>                       |
| 3      | <b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>7,058</b>                              | <b>7,150</b>                              | <b>3,436</b>                              | <b>21,969</b>                        | <b>13,127</b>                        |
| 4      | Other income                                                                                   | 3,563                                     | 1,442                                     | 509                                       | 1,753                                | 2,717                                |
| 5      | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>        | <b>10,621</b>                             | <b>8,592</b>                              | <b>3,945</b>                              | <b>23,722</b>                        | <b>15,844</b>                        |
| 6      | Finance costs                                                                                  | 28                                        | 34                                        | 62                                        | 73                                   | 96                                   |
| 7      | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>  | <b>10,593</b>                             | <b>8,558</b>                              | <b>3,883</b>                              | <b>23,649</b>                        | <b>15,748</b>                        |
| 8      | Exceptional items (Refer Note No.11)                                                           | 159                                       | 3,751                                     | -                                         | 159                                  | (229)                                |
| 9      | <b>Profit from ordinary activities before tax (7-8)</b>                                        | <b>10,434</b>                             | <b>4,807</b>                              | <b>3,883</b>                              | <b>23,490</b>                        | <b>15,977</b>                        |
| 10     | Tax expense                                                                                    | 3,836                                     | 1,715                                     | 396                                       | 8,353                                | 2,698                                |
| 11     | <b>Net Profit from ordinary activities after tax (9-10)</b>                                    | <b>6,598</b>                              | <b>3,092</b>                              | <b>3,487</b>                              | <b>15,137</b>                        | <b>13,279</b>                        |
| 12     | Extraordinary item (net of tax expenses)                                                       | -                                         | -                                         | -                                         | -                                    | -                                    |
| 13     | <b>Net Profit for the period (11-12)</b>                                                       | <b>6,598</b>                              | <b>3,092</b>                              | <b>3,487</b>                              | <b>15,137</b>                        | <b>13,279</b>                        |
| 14     | Share of Profit of associates                                                                  | 385                                       | 297                                       | 216                                       | 1,001                                | 700                                  |
| 14     | Minority Interest                                                                              | -                                         | 7                                         | (5)                                       | -                                    | (10)                                 |
| 16     | <b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>  | <b>6,983</b>                              | <b>3,396</b>                              | <b>3,698</b>                              | <b>16,138</b>                        | <b>13,969</b>                        |
| 17     | Paid-up equity share capital (Face Value ₹ 5 per share)                                        | 5,571                                     | 5,570                                     | 5,564                                     | 5,571                                | 5,564                                |
| 18     | Reserves excluding revaluation reserves                                                        |                                           |                                           |                                           | 113,667                              | 97,367                               |
| 19     | Earning Per Share [Face Value of ₹ 5 per share](not annualised)                                |                                           |                                           |                                           |                                      |                                      |
| a)     | Basic                                                                                          | 6.27                                      | 3.05                                      | 3.33                                      | 14.49                                | 12.56                                |
| b)     | Diluted                                                                                        | 6.27                                      | 3.05                                      | 3.32                                      | 14.49                                | 12.54                                |
| A      | <b>Particulars of shareholding</b>                                                             |                                           |                                           |                                           |                                      |                                      |
| 1      | <b>Public Shareholding</b>                                                                     |                                           |                                           |                                           |                                      |                                      |
| a)     | Number of Shares                                                                               | 85,988,400                                | 85,913,770                                | 85,669,043                                | 85,988,400                           | 85,669,043                           |
| b)     | Percentage of shareholding                                                                     | 77.18%                                    | 77.12%                                    | 76.99%                                    | 77.18%                               | 76.99%                               |
| 2      | <b>Promoters and Promoter Group Shareholding</b>                                               |                                           |                                           |                                           |                                      |                                      |
| a)     | <b>Pledged / Encumbered</b>                                                                    |                                           |                                           |                                           |                                      |                                      |
| -      | Number of Shares                                                                               | 358,082                                   | 418,082                                   | 510,146                                   | 358,082                              | 510,146                              |
| -      | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 1.41%                                     | 1.64%                                     | 1.99%                                     | 1.41%                                | 1.99%                                |
| -      | Percentage of Shares (as a % of the total share capital of the company)                        | 0.32%                                     | 0.38%                                     | 0.46%                                     | 0.32%                                | 0.46%                                |
| b)     | <b>Non-encumbered</b>                                                                          |                                           |                                           |                                           |                                      |                                      |
| -      | Number of Shares                                                                               | 25,068,780                                | 25,067,280                                | 25,097,080                                | 25,068,780                           | 25,097,080                           |
| -      | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 98.59%                                    | 98.36%                                    | 98.01%                                    | 98.59%                               | 98.01%                               |
| -      | Percentage of Shares (as a % of the total share capital of the company)                        | 22.50%                                    | 22.50%                                    | 22.55%                                    | 22.50%                               | 22.55%                               |

**Notes**

- The consolidated financial results were taken on record by the Board of Directors at their meeting held on April 18, 2012.
- The consolidated financial results of Infotech Enterprises Limited (the Company) and its domestic and foreign subsidiaries for the quarter and year ended March 31, 2012 have been prepared in accordance with Accounting Standard (AS) 21 on Consolidated Financials Statements. All material intra-group balances, intra-group transactions and resulting unrealised profits have been eliminated.
- The consolidated financial results represent those of Infotech Enterprises Limited and its wholly owned subsidiaries, viz. M/s Infotech Enterprises Europe Limited, UK, Infotech Enterprises America Inc., USA, Infotech Enterprises GmbH, Germany, Infotech Enterprises Japan KK, Japan, Infotech Enterprises Information Technology Services Pvt Ltd, Infotech Geospatial (India) Ltd., Associate Company, viz. Infotech Aerospace Services Inc. Puerto Rico, and Joint Venture, viz. Infotech HAL Ltd.
- Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the newspapers and this choice is to be exercised during the first quarter of the financial year. The Company, in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges where the Company's shares are listed and will also be posted on the Company's website.
- With effect from January 15, 2010, Infotech Enterprises Limited through its wholly-owned subsidiary, Infotech Enterprises America Inc., acquired 100% of equity shares in Daxcon Engineering Services Inc., USA. Subsequently Daxcon Engineering Services Inc. was amalgamated with Infotech Enterprises America Inc. with effect from January 1, 2011. Hence the financial results for the quarter and year ended March 31, 2012 and March 31, 2011 are not strictly comparable.
- With effect from August 9, 2010, Infotech Enterprises Limited through its wholly-owned subsidiary, Infotech Enterprises America Inc., acquired 100% of equity shares in Wellco Inc., USA. Hence the financial results for the year ended March 31, 2012 and March 31, 2011 are not strictly comparable.
- The Board of Directors of the Company at its meeting held on October 14, 2010 approved the merger of the Company's wholly owned subsidiary TTM Institute of Information Technology Private Limited, India effective April 1, 2011. Consequent to the filing of final certified order dated March 21, 2011 of the High Court Jurisdiction Andhra Pradesh with the Registrar of Companies, Andhra Pradesh, the scheme of Amalgamation between TTM Institute of Information Technology Private Limited, India and the Company became effective from the appointed date of April 1, 2011. The results of the above reported periods have been recast to reflect the effect of the merger.
- During the quarter ended March 31, 2012, the Board of Directors of Infotech Enterprises America Inc., ('IEAT'), have approved the amalgamation of two of its wholly owned subsidiary companies, Wellco Inc., and Infotech Enterprises Electronic Design Services Inc. with itself, effective April 01, 2012.
- The Company acquired the balance 26% shareholding in Infotech Geospatial (India) Limited (IGIL) on November 1, 2011. Pursuant to this acquisition, IGIL became a wholly-owned subsidiary of the Company, effective that date.

10. The statement of Assets and Liabilities is as follows:

| (₹ in Lakhs) |                                            |                           |                           |
|--------------|--------------------------------------------|---------------------------|---------------------------|
| Sl. No.      | Particulars                                | As on 31-Mar-12 (Audited) | As on 31-Mar-11 (Audited) |
| <b>A</b>     | <b>EQUITY AND LIABILITIES</b>              |                           |                           |
| 1            | <b>Shareholders funds</b>                  |                           |                           |
| a            | Share Capital                              | 5,571                     | 5,564                     |
| b            | Reserves and surplus                       | 111,796                   | 97,367                    |
|              | <b>Sub-total - Shareholders' funds</b>     | <b>117,367</b>            | <b>102,931</b>            |
| 2            | <b>Minority interest</b>                   | -                         | -                         |
| 3            | <b>Non-current liabilities</b>             |                           |                           |
| a            | Deferred tax liabilities (net)             | 331                       | 107                       |
| b            | Other long term liabilities                | -                         | 199                       |
| c            | Long-term provisions                       | 4,931                     | 4,200                     |
|              | <b>Sub-total - Non-current liabilities</b> | <b>5,262</b>              | <b>4,506</b>              |
| 4            | <b>Current liabilities</b>                 |                           |                           |
| a            | Short-term borrowings                      | 343                       | 134                       |
| b            | Trade Payables                             | 8,471                     | 4,591                     |
| c            | Other current liabilities                  | 3,649                     | 3,638                     |
| d            | Short-term provisions                      | 5,273                     | 2,731                     |
|              | <b>Sub-total - Current liabilities</b>     | <b>17,736</b>             | <b>11,094</b>             |
|              | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>140,365</b>            | <b>118,531</b>            |
| <b>B</b>     | <b>ASSETS</b>                              |                           |                           |
| 1            | <b>Non-current assets</b>                  |                           |                           |
| a            | Fixed Assets                               | 32,564                    | 29,224                    |
| b            | Goodwill on consolidation                  | 2,090                     | 4,711                     |
| c            | Non-current investments                    | 2,439                     | 5,786                     |
| d            | Deferred tax assets (net)                  | 632                       | 253                       |
| e            | Long term loans & advances                 | 7,347                     | 6,350                     |
| f            | Other Non Current Assets                   | -                         | 250                       |
|              | <b>Sub-total - Non-current assets</b>      | <b>45,072</b>             | <b>46,574</b>             |
| 2            | <b>Current assets</b>                      |                           |                           |
| a            | Current investments                        | 2,225                     | 3,341                     |
| b            | Trade receivables                          | 36,750                    | 25,670                    |
| c            | Cash and cash equivalents                  | 45,600                    | 35,075                    |
| d            | Short-term loans and advances              | 3,526                     | 3,728                     |
| e            | Other current assets                       | 7,192                     | 4,143                     |
|              | <b>Sub-total - Current assets</b>          | <b>95,293</b>             | <b>71,957</b>             |
|              | <b>TOTAL - ASSETS</b>                      | <b>140,365</b>            | <b>118,531</b>            |

11. Exceptional item for the quarter ended December 31, 2011 and year ended March 31, 2011 relates to mark to market losses on forward contracts in accordance with Accounting Standard - 1 "Disclosure of Accounting Policies" and service tax credit availed for earlier periods respectively.
- Exceptional item for the quarter and year ended March 31, 2012 pertains to certain obligations towards revenue authorities in a subsidiary company. Pending further evaluation, an amount of ₹ 159 lakhs, net of ₹ 235 lakhs retained in an indemnity escrow account by the Escrow Agent under the share purchase agreement and available for adjustment of any liabilities pertaining to pre-acquisition period.
12. Provision for tax for earlier years is towards demands pertaining to Assessment Years 1997-98 to 2006-07.
13. During the year, Company has allotted 138,993 equity shares to the associates of the Company under the Infotech Associate Stock Option Plan.
14. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2012 :
- | Particulars                                    | Quarter Ended 31-Mar-2012 |
|------------------------------------------------|---------------------------|
| Pending at the beginning of the quarter        | 0                         |
| Received during the quarter                    | 11                        |
| Disposed off during the quarter                | 11                        |
| Remaining unresolved at the end of the quarter | 0                         |
15. Figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
16. The Revised Schedule VI has become effective April 1, 2011 for the preparation of financial statements, this has significantly impacted the disclosure and presentation made in the financial statements/results. Corresponding previous period's/year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification/disclosure.

CONSOLIDATED SEGMENT INFORMATION

(₹ in Lakhs)

|                                                               | Quarter<br>Ended<br>31-Mar-12<br>(Unaudited) | Quarter<br>Ended<br>31-Dec-11<br>(Unaudited) | Quarter<br>Ended<br>31-Mar-11<br>(Unaudited) | Year<br>Ended<br>31-Mar-12<br>(Audited) | Year<br>Ended<br>31-Mar-11<br>(Audited) |
|---------------------------------------------------------------|----------------------------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------------|-----------------------------------------|
| <b>Segment Revenue</b>                                        |                                              |                                              |                                              |                                         |                                         |
| Network & Content Engineering                                 | 12,773                                       | 12,730                                       | 10,074                                       | 47,613                                  | 36,775                                  |
| Engineering, Manufacturing, Industrial Products               | 29,004                                       | 28,925                                       | 22,536                                       | 107,757                                 | 82,105                                  |
| <b>Total</b>                                                  | <b>41,777</b>                                | <b>41,655</b>                                | <b>32,610</b>                                | <b>155,370</b>                          | <b>118,880</b>                          |
| Less : Inter segment Revenue                                  | 43                                           | 3                                            | 27                                           | 57                                      | 79                                      |
| <b>Revenue from Operations</b>                                | <b>41,734</b>                                | <b>41,652</b>                                | <b>32,583</b>                                | <b>155,313</b>                          | <b>118,801</b>                          |
| <b>Segment Results</b>                                        |                                              |                                              |                                              |                                         |                                         |
| <b>Profit before Depreciation, Tax and Financial Expenses</b> |                                              |                                              |                                              |                                         |                                         |
| Network & Content Engineering                                 | 1,847                                        | 2,372                                        | 1,111                                        | 7,068                                   | 4,795                                   |
| Engineering, Manufacturing, Industrial Products               | 6,423                                        | 6,193                                        | 3,499                                        | 19,995                                  | 13,194                                  |
| <b>Total</b>                                                  | <b>8,270</b>                                 | <b>8,565</b>                                 | <b>4,610</b>                                 | <b>27,063</b>                           | <b>17,989</b>                           |
| <b>Less :</b>                                                 |                                              |                                              |                                              |                                         |                                         |
| Financial Expenses                                            | 28                                           | 34                                           | 62                                           | 73                                      | 96                                      |
| Depreciation and Amortisation                                 | 1,134                                        | 1,423                                        | 1,226                                        | 4,941                                   | 4,859                                   |
| Other un-allocable expenditure (net of un-allocable income)   | (3,328)                                      | 2,301                                        | (561)                                        | (1,441)                                 | (2,943)                                 |
| <b>Profit Before Taxation</b>                                 | <b>10,434</b>                                | <b>4,807</b>                                 | <b>3,883</b>                                 | <b>23,490</b>                           | <b>15,977</b>                           |

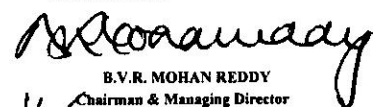
**Notes**

**Segmental Capital Employed**

Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made. The Company re-named its Utilities, Telecom & Government Vertical (UTG) as Network & Content Engineering (N&CE). There has been no reclassification on account of change in name.

Place : Hyderabad  
Date : April 18, 2012

for INFOTECH ENTERPRISES LIMITED

  
B.V.R. MOHAN REDDY  
Chairman & Managing Director

(Page 3 of 5)

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012**

(₹ in Lakhs)

| Sl. No | Particulars                                                                                    | Quarter Ended<br>31-Mar-12<br>(Unaudited) | Quarter Ended<br>31-Dec-11<br>(Unaudited) | Quarter Ended<br>31-Mar-11<br>(Unaudited) | Year Ended<br>31-Mar-12<br>(Audited) | Year Ended<br>31-Mar-11<br>(Audited) |
|--------|------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------|--------------------------------------|
| 1      | <b>Income from operations</b>                                                                  |                                           |                                           |                                           |                                      |                                      |
| a      | Net Sales/income from operations                                                               | 23,113                                    | 23,435                                    | 17,894                                    | 86,376                               | 64,767                               |
| b      | Other operating income                                                                         | 4                                         | -                                         | -                                         | 4                                    | -                                    |
|        | <b>Total income from operations (net)</b>                                                      | <b>23,117</b>                             | <b>23,435</b>                             | <b>17,894</b>                             | <b>86,380</b>                        | <b>64,767</b>                        |
| 2      | <b>Expenses</b>                                                                                |                                           |                                           |                                           |                                      |                                      |
| a      | Employee benefits expense                                                                      | 11,086                                    | 10,761                                    | 9,222                                     | 42,478                               | 33,209                               |
| b      | Travel Expenses                                                                                | 1,822                                     | 1,701                                     | 1,552                                     | 6,954                                | 5,638                                |
| d      | Depreciation and Amortisation expense                                                          | 1,080                                     | 1,055                                     | 962                                       | 4,116                                | 3,755                                |
| e      | Other expenses                                                                                 | 4,132                                     | 4,173                                     | 3,310                                     | 15,850                               | 12,218                               |
|        | <b>Total expenses</b>                                                                          | <b>18,120</b>                             | <b>17,690</b>                             | <b>15,046</b>                             | <b>69,398</b>                        | <b>54,820</b>                        |
| 3      | <b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>4,997</b>                              | <b>5,745</b>                              | <b>2,848</b>                              | <b>16,982</b>                        | <b>9,947</b>                         |
| 4      | Other income                                                                                   | 7,566                                     | 1,253                                     | 578                                       | 5,358                                | 2,976                                |
| 5      | <b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>         | <b>12,563</b>                             | <b>6,998</b>                              | <b>3,426</b>                              | <b>22,340</b>                        | <b>12,923</b>                        |
| 6      | Finance costs                                                                                  | 34                                        | 12                                        | -                                         | 56                                   | 8                                    |
| 7      | <b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>   | <b>12,529</b>                             | <b>6,986</b>                              | <b>3,426</b>                              | <b>22,284</b>                        | <b>12,915</b>                        |
| 8      | Exceptional items (Refer Note No.6)                                                            | -                                         | 3,751                                     | -                                         | -                                    | (229)                                |
| 9      | <b>Profit from ordinary activities before tax (7-8)</b>                                        | <b>12,529</b>                             | <b>3,235</b>                              | <b>3,426</b>                              | <b>22,284</b>                        | <b>13,144</b>                        |
| 10     | Tax expense                                                                                    | 3,268                                     | 1,063                                     | 216                                       | 6,424                                | 1,356                                |
| 11     | <b>Net Profit from ordinary activities after tax (9-10)</b>                                    | <b>9,261</b>                              | <b>2,172</b>                              | <b>3,210</b>                              | <b>15,860</b>                        | <b>11,788</b>                        |
| 12     | Extraordinary Item (net of tax expenses)                                                       | -                                         | -                                         | -                                         | -                                    | -                                    |
| 13     | <b>Net Profit for the period (11-12)</b>                                                       | <b>9,261</b>                              | <b>2,172</b>                              | <b>3,210</b>                              | <b>15,860</b>                        | <b>11,788</b>                        |
| 14     | Paid-up equity share capital (Face Value ₹ 5 per share)                                        | 5,571                                     | 5,570                                     | 5,564                                     | 5,571                                | 5,564                                |
| 15     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year       |                                           |                                           |                                           |                                      | 85,231                               |
| 16     | <b>Earning Per Share(Face Value of ₹ 5 per share)(not annualised)</b>                          |                                           |                                           |                                           |                                      |                                      |
| a)     | Basic                                                                                          | 8.31                                      | 1.95                                      | 2.89                                      | 14.24                                | 10.60                                |
| b)     | Diluted                                                                                        | 8.31                                      | 1.95                                      | 2.88                                      | 14.24                                | 10.58                                |
| A      | <b>Particulars of shareholding</b>                                                             |                                           |                                           |                                           |                                      |                                      |
| 1      | <b>Public Shareholding</b>                                                                     |                                           |                                           |                                           |                                      |                                      |
| a)     | Number of Shares                                                                               | 85,988,400                                | 85,913,770                                | 85,669,043                                | 85,988,400                           | 85,669,043                           |
| b)     | Percentage of shareholding                                                                     | 77.18%                                    | 77.12%                                    | 76.99%                                    | 77.18%                               | 76.99%                               |
| 2      | <b>Promoters and Promoter Group Shareholding</b>                                               |                                           |                                           |                                           |                                      |                                      |
| a)     | <b>Pledged / Encumbered</b>                                                                    |                                           |                                           |                                           |                                      |                                      |
| -      | Number of Shares                                                                               | 358,082                                   | 418,082                                   | 510,146                                   | 358,082                              | 510,146                              |
| -      | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 1.41%                                     | 1.64%                                     | 1.99%                                     | 1.41%                                | 1.99%                                |
| -      | Percentage of Shares (as a % of the total share capital of the company)                        | 0.32%                                     | 0.38%                                     | 0.46%                                     | 0.32%                                | 0.46%                                |
| b)     | <b>Non-encumbered</b>                                                                          |                                           |                                           |                                           |                                      |                                      |
| -      | Number of Shares                                                                               | 25,068,780                                | 25,067,280                                | 25,097,080                                | 25,068,780                           | 25,097,080                           |
| -      | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 98.59%                                    | 98.36%                                    | 98.01%                                    | 98.59%                               | 98.01%                               |
| -      | Percentage of Shares (as a % of the total share capital of the company)                        | 22.50%                                    | 22.50%                                    | 22.55%                                    | 22.50%                               | 22.55%                               |

\*On par value of ₹ 5 per share and adjusted for issue of bonus shares in the ratio of 1 share for every 1 share held.

**Notes**

- The standalone financial results were taken on record by the Board of Directors at their meeting held on April 18, 2012.
- The Board of Directors recommend 25% of dividend, i.e., ₹ 1.25 per share of ₹ 5 each for the financial year 2011-12.
- During the year ended March 31, 2012, Company has allotted 138,993 equity shares to the associates of the Company under the Infotech Associate Stock Option Plan. The Board of Directors of the Company at its meeting held on October 14, 2010 approved the merger of the Company's wholly owned subsidiary TTM Institute of Information Technology Private Limited, India effective April 1, 2011. Consequent to the filing of final certified order dated March 21, 2011 of the High Court Jurisdiction Andhra Pradesh with the Registrar of Companies, Andhra Pradesh, the scheme of Amalgamation between TTM Institute of Information Technology Private Limited, India and the Company became effective.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2012 :

| Particulars                                    | Quarter Ended 31-Mar-2012 |
|------------------------------------------------|---------------------------|
| Pending at the beginning of the quarter        | 0                         |
| Received during the quarter                    | 11                        |
| Disposed off during the quarter                | 11                        |
| Remaining unresolved at the end of the quarter | 0                         |



6. Exceptional item for the quarter ended December 31, 2011 and year ended March 31, 2011 relates to mark to market losses on forward contracts in accordance with Accounting Standard - 1 "Disclosure of Accounting Policies" and service tax credit availed for earlier periods respectively.
7. Provision for tax for earlier years is towards demands pertaining to Assessment Years 1997-98 to 2006-07.
8. The statement of Assets and Liabilities is as follows:

| (₹ in Lakhs) |                                            |                                 |                                 |
|--------------|--------------------------------------------|---------------------------------|---------------------------------|
| Sl. No.      | Particulars                                | As on<br>31-Mar-12<br>(Audited) | As on<br>31-Mar-11<br>(Audited) |
| <b>A</b>     | <b>EQUITY AND LIABILITIES</b>              |                                 |                                 |
| <b>1</b>     | <b>Shareholders funds</b>                  |                                 |                                 |
| a            | Share Capital                              | 5,571                           | 5,564                           |
| b            | Reserves and surplus                       | 99,542                          | 85,231                          |
|              | <b>Sub-total - Shareholders' funds</b>     | <b>105,113</b>                  | <b>90,795</b>                   |
| <b>2</b>     | <b>Non-current liabilities</b>             |                                 |                                 |
| a            | Other Long Term Liabilities                | -                               | 42                              |
| b            | Long-term provisions                       | 3,864                           | 3,234                           |
|              | <b>Sub-total - Non-current liabilities</b> | <b>3,864</b>                    | <b>3,276</b>                    |
| <b>3</b>     | <b>Current liabilities</b>                 |                                 |                                 |
| a            | Short-term borrowings                      | -                               | -                               |
| b            | Trade Payables                             | 5,841                           | 4,070                           |
| c            | Other current liabilities                  | 2,566                           | 2,108                           |
| d            | Short-term provisions                      | 2,325                           | 2,076                           |
|              | <b>Sub-total - Current liabilities</b>     | <b>10,732</b>                   | <b>8,254</b>                    |
|              | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>119,709</b>                  | <b>102,325</b>                  |
| <b>B</b>     | <b>ASSETS</b>                              |                                 |                                 |
| <b>1</b>     | <b>Non-current assets</b>                  |                                 |                                 |
| a            | Fixed Assets                               | 30,519                          | 27,600                          |
| b            | Non-current investments                    | 14,470                          | 14,592                          |
| c            | Deferred tax assets (net)                  | 864                             | 142                             |
| d            | Long term loans & advances                 | 7,124                           | 6,712                           |
| e            | Other Non Current Assets                   | -                               | 69                              |
|              | <b>Sub-total - Non-current assets</b>      | <b>52,977</b>                   | <b>49,115</b>                   |
| <b>2</b>     | <b>Current assets</b>                      |                                 |                                 |
| a            | Current investments                        | 2,225                           | 3,341                           |
| b            | Trade receivables                          | 18,130                          | 14,246                          |
| c            | Cash and cash equivalents                  | 39,083                          | 29,386                          |
| d            | Short-term loans and advances              | 2,519                           | 3,304                           |
| e            | Other current assets                       | 4,775                           | 2,933                           |
|              | <b>Sub-total - Current assets</b>          | <b>66,732</b>                   | <b>53,210</b>                   |
|              | <b>TOTAL - ASSETS</b>                      | <b>119,709</b>                  | <b>102,325</b>                  |

9. Figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
10. The Revised Schedule VI has become effective April 1, 2011 for the preparation of financial statements, this has significantly impacted the disclosure and presentation made in the financial results/financial results. Corresponding previous period's/year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification/disclosure.

Place : Hyderabad  
Date : April 18, 2012

for INFOTECH ENTERPRISES LIMITED

  
B.V.R. MOHAN REDDY  
Chairman & Managing Director