

To,
The Vice-President, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. c/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai

October 21, 2013

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the sale of equity shares of Infotech Enterprises Limited by GAGIL FDI Limited and GA Global Investments Limited.

Dear Sir,

This is to inform you that GAGIL FDI Limited and GA Global Investments Limited have sold equity shares of Infotech Enterprises Limited ("IEL") on October 18, 2013 by way of an open market sale. The details of the sale are as follows:

Sr. No.	Seller	No. of equity shares sold
1.	GAGIL FDI Limited	3,048,933 equity shares constituting 2.73% of the share capital of IEL
2.	GA Global Investments Limited	451,067 equity shares constituting 0.40% of the share capital of IEL

Kindly note that GAGIL FDI Limited and GA Global Investments Limited qualify as persons acting in concert under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Enclosed is the copy of the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the sale undertaken by GAGIL FDI Limited and GA Global Investments Limited. We request you to kindly take the same on record.

The disclosure has been emailed to the following id:
cm1ist@nse.co.in

The originals are being couriered from Cyprus and thus will reach your office in due time.

We have also made requisite disclosures to IEL and BSE Limited. Request you to kindly acknowledge the receipt of this letter and the disclosure.

Yours sincerely,


Charalambos Michaelides
Director

For GAGIL FDI Ltd.

Authorised Signatory

Place: Nicosia, Cyprus

Date: October 21, 2013




Charalambos Michaelides
Director

For GA Global Investments Ltd.

Authorised Signatory

Place: Nicosia, Cyprus

Date: October 21, 2013



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Infotech Enterprises Ltd.		
Name(s) of the acquirer Seller(s) and Persons Acting in Concert (PAC) with the Seller(s).	Sellers: 1. GAGIL FDI Ltd. 2. GA Global Investments Ltd. PACs: Sellers are PACs with each other. No other PACs.		
Whether the acquirer—Seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights	a) Shares carrying voting rights: • GAGIL FDI Ltd.: 7,853,483 • GA Global Investments Ltd:	GAGIL FDI Ltd.: 7.04% GA Global Investments	GAGIL FDI Ltd.: 7.04% GA Global Investments

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	1,546,517	Ltd.: 1.39%	Ltd.: 1.39%
c) Voting rights (VR) otherwise than by equity shares	NIL			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL			
e) Total (a+b+c+d)	9,400,000		8.42%	8.42%
Details of acquisition/sale				
a) Shares carrying voting rights acquired sold	a) Shares carrying voting rights: - GAGIL FDI Ltd.: 3,048,933 - GA Global Investments Ltd: 451,067		GAGIL FDI Ltd.: 2.73% GA Global Investments Ltd.: 0.40%	GAGIL FDI Ltd.: 2.73% GA Global Investments Ltd.: 0.40%
b) Shares in the nature of	NIL			

encumbrance (pledge/ lien/ non-disposal undertaking/ others).				
c) VRs acquired/sold otherwise than by equity shares	NIL			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	NIL			
e) Total (a+b+c+d)	3,500,000	3.14%	3.14%	
After the acquisition/sale, holding of:				
a) Shares carrying voting rights	a) Shares carrying voting rights: • GAGIL FDI Ltd.: 4,804,550 • GA Global Investments Ltd: 1,095,450	GAGIL FDI Ltd.: 4.30% GA Global Investments Ltd.: 0.98%	GAGIL FDI Ltd.: 4.30% GA Global Investments Ltd.: 0.98%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	NIL			

others).				
c) VRs otherwise than by equity shares	NIL			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL			
e) Total (a+b+c+d)	5,900,000		5.29%	5.29%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open market sale			
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 18, 2013			
Equity share capital / total voting capital of the TC before the said acquisition/sale(*)	558,171,665 (111,634,333 equity shares of face value of INR 5 each)(*)			

Equity share capital/ total voting capital of the TC after the said acquisition/sale(*)	558,171,665 (111,634,333 equity shares of face value of INR 5 each)(*)
Total diluted share/voting capital of the TC after the said acquisition/sale(*)	558,171,665 (111,634,333 equity shares of face value of INR 5 each)(*)

Note:

(*) Total share capital/ voting capital taken as per the latest filing done by TC to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Sellers

Charalambos Michaelides
Director

Charalambos Michaelides
Director



For GAGIL FDI Ltd.

Authorised Signatory

Place: Nicosia, Cyprus

Date: October 21, 2013



For GA Global Investments Ltd.

Authorised Signatory

Place: Nicosia, Cyprus

Date: October 21, 2013

Destination	Start Time	Time	Prints	Result	Note
900912226598237	10-22 11:48	00:05:14	005/006	Cont	
900912226598237	10-22 11:56	00:01:10	001/006	OK	

Note TMR: Timer, POL: Poll, ORG: Original, FME: Frame Erase TX,
MIX: Mixed Original, CALL: Manual Communication, CSRC: CSRC, FWD: Forward, PC: PC-FAX,
BND: Bind, SP: Special Original, FCODE: F-Code, RTX: Re-Tx, RLY: Relay, MBX: Confidential,
BUL: Bulletin, SIP: SIP-Fax, IPADR: IP Address Fax, I-FAX: Internet Fax

Result OK: Communication OK, S-OK: Stop Communication, PW-OFF: Power Switch OFF,
TEL: RX from TEL, NG: Other Error, Cont: Continue, No Ans: No Answer,
Refuse: Receipt Refused, Busy: Busy, M-Full: Memory Full,
LOVR: Receiving length Over, POVER: Receiving page Over, FIL: File Error,
DC: Decode Error, MDN: MDN Response Error, DSN: DSN Response Error.

To,
The Vice-President, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. c/1, G Block,
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Bandra (E), Mumbai

October 21, 2013

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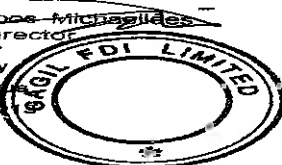
Charalambos Michalides
Director

For GAGIL FDI Ltd.

Authorised Signatory

Place: Nicosia, Cyprus

Date: October 21, 2013



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