

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF INFOTECH ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **INFOTECH ENTERPRISES LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") and its share of profit of the associate company for the Quarter and Nine months ended December 31, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on January 16, 2014. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Subsidiaries

- a) Infotech Enterprises Europe Limited (IEEL), United Kingdom
 - b) Infotech Enterprises Benelux, B.V., Netherlands
 - c) Infotech Enterprises GmbH, (formerly AGS Berne), Switzerland
 - d) Infotech Enterprises America Inc. (IEAI), United States of America
 - e) Infotech Software Solutions Canada Inc., Canada
 - f) Infotech Enterprises GmbH (IEG), Germany
 - g) Infotech Enterprises AB, Sweden
 - h) Infotech Geospatial (India) Private Limited (IGIL), India*
 - i) Infotech Enterprises Japan KK (IEJKK), Japan
 - j) Infotech Enterprises Information Technology Services Private Limited (IEITS), India
- * with effect from October 29, 2013, Infotech Geospatial (India) Limited has been renamed as Infotech Geospatial (India) Private Limited.

Associate

Infotech Aerospace Services Inc., Puerto Rico

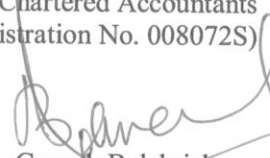
Jointly Controlled Entity

Infotech HAL Limited, India

Deloitte Haskins & Sells

4. We did not review the interim financial information of eight subsidiaries and a jointly controlled entity included in the consolidated financial results, whose interim financial information reflect total revenues of ₹ 13,507 Lakhs and ₹ 35,508 Lakhs for the Quarter and Nine months ended December 31, 2013 respectively and total profit after tax of ₹ 436 Lakhs and ₹ 166 Lakhs for the Quarter and Nine months ended December 31, 2013 respectively, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity, is based solely on the reports of the other auditors.
5. The consolidated financial results includes the investment in the associate of ₹ 4,851 Lakhs as at December 31, 2013 and Group's share of profit after tax of ₹ 470 Lakhs and ₹ 1,123 Lakhs for the Quarter and Nine months ended December 31, 2013 respectively, as considered in the consolidated financial results, in respect of an associate, based on their interim financial information which have not been reviewed by their auditors.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended December 31, 2013 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 008072S)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, January 16, 2014