

Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

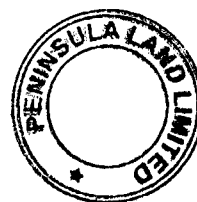
26th December, 2014

Declaration of Result - Disclosure of Voting results of Postal Ballot (Clause 35A)

The Company had sought approval of the Shareholders of the Company pursuant to the provisions of Section 110 the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions for:

1. Waiver from recovery of Excess Managerial Remuneration paid to Ms. Urvi A Piramal, Executive Chairperson for the period from 1st April, 2013 to 31st March , 2014
2. Waiver from recovery of Excess Managerial Remuneration paid to Mr. Rajeev A Piramal, Vice Chairman and Managing Director for the period from 1st April, 2013 to 31st March , 2014
3. Waiver from recovery of Excess Managerial Remuneration paid to Mr. Mahesh S Gupta, Group Managing Director for the period from 1st April, 2013 to 31st March , 2014
4. Payment of remuneration to Ms Urvi A Piramal As Executive Chairperson of the Company for the period from 01/04/2014 till 11/12/2015
5. Payment of remuneration to Mr Rajeev A Piramal, As Vice Chairman and Managing Director of the company for the period from 01/04/2014 till 25/10/2015
6. Payment of remuneration to Mr Mahesh S Gupta As Group Managing Director Of the Company for the period from 01/04/2014 till 25/10/2015

Based on the Scrutinizer's Report dated 26th December, 2014, from Mr. Dhrumil M Shah of M/s. Dhrumil M Shah & Co., Practising Company Secretaries, we are pleased to inform the results of the voting conducted through E-Voting/ Postal Ballot for the above mentioned Special Resolutions.



PENINSULA LAND LIMITED

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India.

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CIN No. L17120MH1871PLC000005



Results of Postal Ballot and e-voting (Summary)

Details of the Agenda:

Resolution No. 1- Waiver from recovery of Excess Managerial Remuneration paid to Ms. Urvi A Piramal, Executive Chairperson for the period from 1st April, 2013 to 31st March, 2014

Resolution required: Special

Mode of voting: Postal Ballot & E-Voting

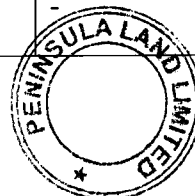
Promoter/Public	No. of Shares Held (1)	No of votes Polled * (2)	% of votes polled on outstanding shares: $3=(2/1)*100$	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled $6=(4/2)*100$	% of votes against on votes polled $7=(5/2)*100$
Promoter and Promoter Group	155581772	155581772	100	155581772	-	-	-
Public Financial holders **	53901849	40224484	74.63	36490300	3734184	90.72	9.28
Public-others	69717599	26094351	37.43	25898982	195,369	99.25	0.75
Total	279201220	221900607	79.48	217971054	3,929,553	98.23	1.77

Resolution No. 2- Waiver from recovery of Excess Managerial Remuneration paid to Mr. Rajeev A Piramal, Vice Chairman and Managing Director for the period from 1st April, 2013 to 31st March, 2014

Resolution required: Special

Mode of voting: Postal Ballot & E-Voting

Promoter/ Public	No. of Shares Held (1)	No of votes Polled * (2)	% of votes polled on outstanding shares: $3=(2/1)*100$	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled $6=(4/2)*100$	% of votes against on votes polled $7=(5/2)*100$
Promoter and	155581772	155581772	100	155581772	-	-	-



Promoter Group							
Public Financial holders **	53901849	40224484	74.63	36490300	3734184	90.72	9.28
Public-others	69717599	26088001	37.42	25889931	198,070	99.24	0.76
Total	279201220	221894257	79.47	217962003	3,932,254	98.23	1.77

Resolution No. 3- Waiver from recovery of Excess Managerial Remuneration paid to Mr. Mahesh S Gupta, Group Managing Director for the period from 1st April, 2013 to 31st March , 2014

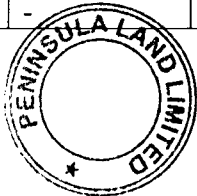
Resolution required: Special
Mode of voting: Postal Ballot & E-Voting

Promoter/Public	No. of Shares Held (1)	No of votes Polled * (2)	% of votes polled on outstanding shares: 3=(2/1)* 100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled 6=(4/2) *100	% of votes against on votes polled 7=(5/2) *100
Promoter and Promoter Group	155581772	155581772	100	155581772	-	-	-
Public Financial holders **	53901849	40224484	74.63	36490300	3734184	90.72	9.28
Public-others	69717599	26088002	37.42	25888732	199,270	99.24	0.76
Total	279201220	221894258	79.47	217960804	3,933,454	98.23	1.77

Resolution No. 4- Payment of remuneration to Ms Urvi A Piramal As Executive Chairperson of the Company for the period from 01/04/2014 till 11/12/2015

Resolution required: Special
Mode of voting: Postal Ballot & E-Voting

Promoter/Public	No. of Shares Held (1)	No of votes Polled * (2)	% of votes polled on outstanding shares: 3=(2/1)* 100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled 6=(4/2)*100	% of votes against on votes polled 7=(5/2)*100
Promoter and	155581772	155581772	100	155581772	-	-	-



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Promoter Group							
Public Financial holders **	53901849	40224484	74.63	36490300	3734184	90.72	9.28
Public-others	69717599	26086188	37.42	25941894	144,294	99.45	0.55
Total	279201220	221892444	79.47	218013966	3,878,478	98.25	1.75

Resolution No. 5- Payment of remuneration to Mr Rajeev A Piramal, As Vice Chairman and Managing Director of the company for the period from 01/04/2014 till 25/10/2015

Resolution required: Special

Mode of voting: Postal Ballot & E-Voting

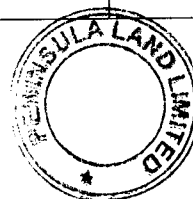
Promoter/Public	No. of Shares Held (1)	No of votes Polled * (2)	% of votes polled on outstanding shares: $3=(2/1)*100$	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled $6=(4/2)*100$	% of votes against on votes polled $7=(5/2)*100$
Promoter and Promoter Group	155581772	155581772	100	155581772	-	-	-
Public Financial holders **	53901849	40224484	74.63	36490300	3734184	90.72	9.28
Public-others	69717599	26085917	37.42	25941044	144,873	99.44	0.56
Total	279201220	221892173	79.47	218013116	3,879,057	98.25	1.75

Resolution No. 6- Payment of remuneration to Mr Mahesh S Gupta As Group Managing Director Of the Company for the period from 01/04/2014 till 25/10/2015

Resolution required: Special

Mode of voting: Postal Ballot & E-Voting

Promoter/Public	No. of Shares Held (1)	No of votes Polled * (2)	% of votes polled on outstanding shares: $3=(2/1)*100$	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled $6=(4/2)*100$	% of votes against on votes polled $7=(5/2)*100$
Promoter and Promoter Group	155581772	155581772	100	155581772	-	-	-
Public Financial holders **	53901849	40224484	74.63	36490300	3734184	90.72	9.28
Public-others	69717599	26086187	37.42	25941488	144,699	99.45	0.55
Total	279201220	221892443	79.47	218013560	3,878,883	98.25	1.75



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***Excluding Invalid Votes**

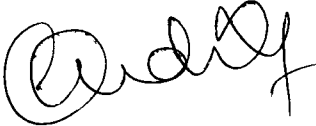
**** Financial Institution, Banks, Foreign Institutional Investors, Mutual Funds and Insurance Companies.**

The Group Managing Director announced the above Special Resolutions as passed with overwhelming majority on 26th December, 2014 based on the report submitted by the Scrutinizer.

Copy of the Scrutinizer is enclosed herewith for your ready reference.

Request you to take the above on record

**Yours faithfully,
Peninsula Land Limited**



**Rajashekhar Reddy
Company Secretary
Encl: A/a**

