

Corporate Relations Department  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai - 400 001

The Market Operations Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

**Scrip Code:** NSE: PENINLAND

**BSE:** 503031

**Date:** 5<sup>th</sup> December, 2016

Dear Sirs,

**Sub:** Clarification on news item appearing in "Mint."

**Ref.:** BSE Letter no. L/SURV/ONL/RV/ZS/2016-17/208 dated 5<sup>th</sup> December, 2016 and NSE letter No. NSE/CM/Surveillance/ 6541 dated 5<sup>th</sup> December, 2016

In this matter we would like to submit that the Company in its Annual Report for the Financial Year 2015-16 under the Management Discussion and Analysis Report has disclosed that it would be Company's priority to deleverage its Balance Sheet by monetizing non-moving/long-gestation land assets. The discussions and negotiations are going-on with various prospective buyers, who have expressed their interest. No definitive agreements in this regard are executed yet and the deals cannot be considered as concrete unless the definitive agreements are signed. Since no concrete deal is actually materialized, it would be premature to submit any information to the exchanges, as the same is likely to have an impact on the price of the Company Scrip.

We further submit that the Company is bound by the confidentiality obligations and unless the definitive agreements are executed, disclosure of the identities of our prospective buyers may jeopardize our operational interests.

We also submit that the company is not aware of any information that has not been announced to the Exchanges, in this regard.

We appreciate the promptness and vigilance on part of the exchanges to seek clarification and ensure public dissemination of the information. As a responsible corporate entity the Company strives to maintain the best possible practices and ensure to dissemination any information only through the platform of the Stock-exchanges and the Company's official website and ensure you our continuous efforts in the future towards the same.

You are requested to kindly take the above on record.

Thanking you,  
**For Peninsula Land Limited**



**Rajashekhar Reddy**  
Company Secretary

**PENINSULA LAND LIMITED**

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