PENINSULA LAND
CREATING INTERNATIONAL LANDMARKS

To,

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 17 July, 2020

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Pursuant to Regulation 51 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 issued by Securities and Exchange Board of India on November 21, 2019 and in connection with the redemption of the 450 Redeemable Non-Convertible Debentures (NCDs) of Rs. 1 Crore each aggregating Rs. 450 Crore (Rupees Four Hundred Fifty Crore only) issued by the Company to BCP IV India PLL PTE. Ltd. (Brookfield) bearing ISIN – INE138A07546, we write to inform you that in order to service our debt obligations towards Brookfield, the latter has taken over the investments held by the Company in Goodtime Real Estate Development Pvt. Ltd. (SPV) that is developing the 'Salsette 27' project. This transaction has resulted in reduction in the Company's debt obligations to Brookfield by Rs. 539.14 Crore (NCDs of face value of Rs.430 Crore and interest of Rs.109.14 Crore). The remaining NCDs of Rs.20 Crore will be repaid to Brookfield from the proceeds of another completed project of the Company, over the next 18 months. With the above actions, the Company has met its obligations to Brookfield and the necessary discharge letter has been issued by Brookfield. The Company continues to share an excellent relationship with Brookfield and have thereby entered into a separate Service Agreement wherein the Company will continue to build and sell the 'Salsette 27' project for the SPV. This demonstrates the faith which Goodtime Real Estate's shareholders (including Brookfield) have displayed in the capabilities of the Company in terms of completing the project in a timely manner and in adherence to the highest quality standards. Further, the Company is committed towards further reduction of its debt through sale/ monetization of its investments. The details are mentioned below:

Sr. No.	Particulars	Details
1.	Name of the Listed entity	Peninsula Land Limited
2.	Date of making the disclosure	17.07.2020
3.	Type of instrument with ISIN	Redeemable Non-Convertible Debentures bearing ISIN – INE138A07546
4.	Number of investors in the security	1 (One)

PENINSULA LAND LIMITED
1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN NO. L17120MH1871PLC000005

Peninsula Land Ltd.

ASHOK PIRAMAL GROUP

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	as on date of default	
5.	Date of default	16.07.2020
6.	Current default amount (*break-up of principal and interest* in INR crore)	Rs.559.14 Crore (Principal Rs.450 Crore and accrued interest Rs.109.14 Crore)
7.	Details of the obligation	
a)	amount issued	Rs. 450 Crore (Rupees Four Hundred and Fifty Crore)
b)	Tenure	6 yrs
c)	Coupon	8%
d)	secured/unsecured	Secured
e)	Redemption date	October 7, 2022
8.	Total amount issued through debt securities (in INR crore)	Rs. 450 Crore
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 1337 Crore*

**The Company's debt will stand reduced to Rs. 907 Crore post the above transaction*

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited

Peninsula Land Ltd.

Rajeev A. Piramal
Exe. Vice Chairman and Managing Director
DIN: 00044983

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