

$\frac{1}{5}$ **नालको NALCO****BY SPEED POST**NBC/S/4.5(A)/2012/
Date : 14.08.2012

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block - G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Fax Nos. 022-26598237/26598238

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended
30.06.2012.**

- 1.0 This has reference to the correspondence resting with our letter No. NBC/S/4.5(A)/2012/586 dtd. 30.07.2012 on the above subject.
- 2.0 In terms of Clause 41 of the Listing Agreement, please find enclosed a copy of the Unaudited Financial Results for the quarter ended 30.06.2012. These were taken on record by the Committee of Directors for consideration of Un-audited Financial Results in their meeting held on 14.08.2012. Necessary publication is also being made on local & English dailies.
- 2.1 Enclosed also please find a copy of Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results of our Company for the quarter ended 30.06.2012.

Thanking you,

Yours faithfully,
For National Aluminium Co. Ltd.


(N.N. RAVINDRA)
COMPANY SECRETARY

Encl : As above.

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGISTERED OFFICE
NALCO Bhawan, Nayapalli, Bhubaneswar - 751 013, INDIA
www.nalcoindia.com

2/5

AGASTI & ASSOCIATES
CHARTERED ACCOUNTANTS

97, Bhoi Nagar,
 Bhubaneswar - 751022
 E-mail: agasti_associates@yahoo.com

C.K. PRUSTY & ASSOCIATES
CHARTERED ACCOUNTANTS

10, Rajrani Colony, Tankapani Road,
 Bhubaneswar - 751014
 E-mail: prustyck@gmail.com

Review Report

To
 The Board of Directors,
 National Aluminium Company Limited,
 Bhubaneswar

We have reviewed the accompanying statement of standalone unaudited financial results of National Aluminium Company Limited for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed* by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

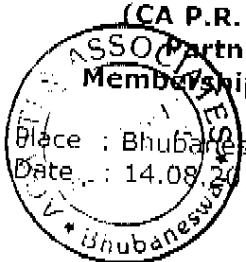
For **Agasti & Associates**
Chartered Accountants
 FRN 313043E

(CA P.R. Das)

Partner

Membership No.060597

Place : Bhubaneswar
 Date : 14.08.2012



For **C.K. Prusty & Associates**
Chartered Accountants
 FRN 573220E

(CA C.K. Prusty)

Partner
 Membership No.57318

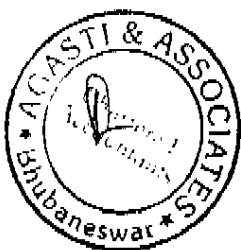


PART I				
NATIONAL ALUMINIUM COMPANY LIMITED 3/5				
Statement of Reviewed Results for the Quarter Ended 30/06/2012 (Rs. in Cro)				
Particulars	Quarter Ended			
	30/06/2012	31/03/2012	30/06/2011	Year Ended
	(Reviewed)	(Audited)	(Reviewed)	31/03/201
				(Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	1,718.30	1,753.41	1,733.10	6,500.21
(b) Other operating income	29.77	31.11	29.43	111.30
Total income from operations (net)	1,748.07	1,784.52	1,762.53	6,611.57
2 Expenses				
(a) Cost of materials consumed	316.30	248.37	233.20	1,030.78
(b) Power and Fuel	604.64	508.92	480.76	2,196.68
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70.15)	89.07	(78.38)	(2.93)
(d) Employee benefits	283.47	255.57	246.46	1,034.54
(e) Depreciation and amortisation	122.35	123.19	101.94	466.55
(f) Other expenses	309.59	375.91	263.89	1,207.59
Total expenses	1,566.20	1,601.03	1,247.87	5,933.21
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	181.87	183.49	514.66	678.36
4 Other income	140.30	159.36	125.41	542.16
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	322.17	342.85	640.07	1,220.52
6 Finance costs	3.17	0.76	-	0.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	319.00	342.09	640.07	1,219.65
8 Exceptional items	-	(63.94)	85.84	21.90
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	319.00	406.03	554.23	1,197.75
10 Tax expense				
(a) Current tax	103.81	73.67	185.35	237.94
(b) MAT Credit Entitlement	(7.89)	(39.89)	-	(39.89)
(c) Deferred tax	-	90.15	(7.96)	155.65
(d) Earlier Years	-	-	-	(5.45)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	223.08	282.10	376.84	849.50
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	223.08	282.10	376.84	849.50
14 Paid-up equity share capital (Face Value of Rs.5/- per Share)	1,288.62	1,288.62	1,288.62	1,288.62
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,426.46
16 Earnings per share (of Rs 5/- each) (not annualised):				
(a) Basic	0.87	1.09	1.46	3.30
(b) Diluted	0.87	1.09	1.46	3.30
See accompanying note to the financial results				



4
5

Select Information for the Quarter Ended 30/06/2012					
	Particulars	Quarter Ended			Year Ended
		30/06/2012 (Reviewed)	31/03/2012 (Audited)	30/06/2011 (Reviewed)	31/03/2011 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	331,239,972	331,239,972	331,239,972	331,239,972
	- Percentage of shareholding	12.85	12.85	12.85	12.85
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non - encumbered				
	- Number of shares	2,245,998,540	2,245,998,540	2,245,998,540	2,245,998,540
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	87.15	87.15	87.15	87.15
B	INVESTOR COMPLAINTS	3 months ended 30/06/2012			
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				29
	Remaining unresolved at the end of the quarter				29



Segmentwise Revenue, Results and Capital Employed :
(Under clause 41 of listing agreement)

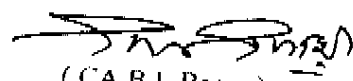


Sl. No.	Particulars	Quarter ended			(Rs. in Crore)
		30/06/2012 (Reviewed)	31/03/2012 (Audited)	30/06/2011 (Reviewed)	Year ended 31/03/2012 (Audited)
1	2	3	4	5	6
1	Segment Revenue :				
	a) Chemicals	760.04	776.02	645.91	2,655.77
	b) Aluminium	1,247.92	1,262.71	1,355.15	4,968.05
	c) Electricity	514.69	509.34	477.80	1,976.51
	Total :	2,522.65	2,548.07	2,478.86	9,600.33
	Less: Inter segment revenue	804.35	794.66	745.76	3,100.06
	Net sales / Income from operations	1,718.30	1,753.41	1,733.10	6,500.27
2	Segment Results :				
	Profit before tax and interest :				
	a) Chemicals	190.65	171.88	162.51	590.11
	b) Aluminium	(19.13)	(16.47)	242.04	(16.19)
	c) Electricity	72.53	145.90	75.17	286.83
	Sub-total :	244.05	301.31	479.72	860.75
	Less: Interest & financing charges	3.17	0.76	-	0.87
	Add: Other unallocated income				
	net of unallocated expenses	78.12	105.48	74.51	337.87
	Total Profit before Tax :	319.00	406.03	554.23	1,197.75
3	Capital Employed				
	a) Chemicals	2,815.01	2,706.46	1,402.21	2,706.46
	b) Aluminium	3,233.12	3,180.38	2,966.64	3,180.38
	c) Electricity	1,425.98	1,545.68	1,303.47	1,545.68
	d) Unallocated Common assets - liabilities	5,305.26	5,131.67	6,554.64	5,131.67
	Total :	12,779.37	12,564.19	12,226.96	12,564.19

1) Above financial results have been examined by Audit Committee on 13th August, 2012 and approved by the Committee of Directors in the meeting held on 14th August, 2012

2) Figures pertaining to previous periods have been regrouped / recasted wherever necessary to conform to formats prescribed by SEBI vide its Circular dated 16th April, 2012 in line with Revised Schedule VI of the Companies Act, 1956.

Place : Bhubaneswar
Dated : 14th August, 2012


(CA B.L. Bagra)
Chairman Cum Managing Director

