

such an affiliate and either (i) located outside the United States and purchasing such Sale Shares in an offshore transaction pursuant to Regulation S or (ii) a QIB purchasing the Sale Shares in a transaction exempt from the registration requirements of the Securities Act.

By submitting a bid on behalf of a buyer in connection with the Sale, each broker will also be deemed to have represented, agreed and acknowledged that it is located outside the United States and that none of the broker, its affiliates and all persons acting on its or their behalf has (a) engaged or will engage in any directed selling efforts (as defined in Regulation S) in connection with the offer or sale of the Sale Shares, (b) engaged or will engage in any form of general solicitation or general advertising (each, within the meaning of Regulation D under the Securities Act) in connection with the offer or sale of the Sale Shares and (c) offered or will offer and sell the Sale Shares except outside the United States in reliance upon Regulation S or within the United States to persons reasonably believed to be QIBs in transactions exempt from the registration requirements of the Securities Act.

Thanking You,  
Yours faithfully

**For and on behalf of President of India, Ministry of Mines, Government of India**

*Kapil Rastogi*  
KAPIL RASTOGI

**Kapil Rastogi, Director**  
**Ministry of Mines, Government of India**  
शास्त्री भवन / Shastri Bhawan  
नई दिल्ली / New Delhi