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National Stock Exchange of India Ltd.,
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Sub: Dissemination of price sensitive information under SEBI (Prohibition of Insider Trading) Regulations 2015.

Dear Sir,

NALCO would be participating in the investors' conference being organised by M/s. B & K Securities, Mumbai, to various investors and analysts on 3rd June, 2015 at Mumbai. Copy of the presentation material is enclosed for kind reference.

Materials being presented in the conference is also mailed to cmist@nse.co.in.

Thanking you,

Yours faithfully,
For National Aluminium Co. Ltd.


(K.N. RAVINDRA)
ED-COMPANY SECRETARY

Encl.: As above.

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan,
Plot No. P/1, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

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National Aluminium Company Limited



INVESTOR PRESENTATION
JUNE 2015

Contents



Company at a Glance

Physical Performance

Financials

Our Strength ,Risk & Concerns

Long Term Growth Plan

Responsible Corporate Citizen



Company at a glance

Company at a Glance



Ownership

CPSE – Government of India holding as on 31.03.2015 : 80.93%

A Navratna Company

Business Profile

Integrated Aluminium Producer encompassing mining ore to metal

3rd highest aluminium metal producer in India

World wide In the first quartile cost of production of Alumina as well as Metal

Production Capacity

Bauxite Mining Capacity at 68,25,000MT Per Annum

Alumina Production Capacity at 22,75,000 MT Per Annum

Power production capacity at 1200MW

Aluminium Metal production capacity at 4,60,000 MT per Annum

Wind power Capacity at 98 MW

Company at a Glance - Spectrum of Operation

Mines



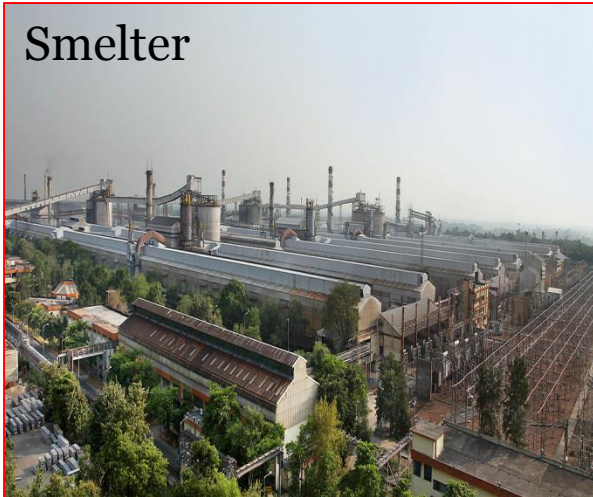
Refinery



CPP



Smelter



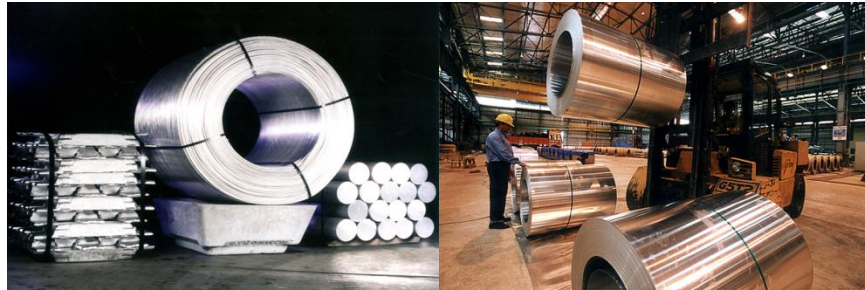
Port Facility



Wind Power



Company at a Glance - Product Profile



Metal

Ingots

Wire Rod

Billets

Rolled Products

Alumina

Alumina Hydrate

Calcined Alumina

Special Grade
Alumina

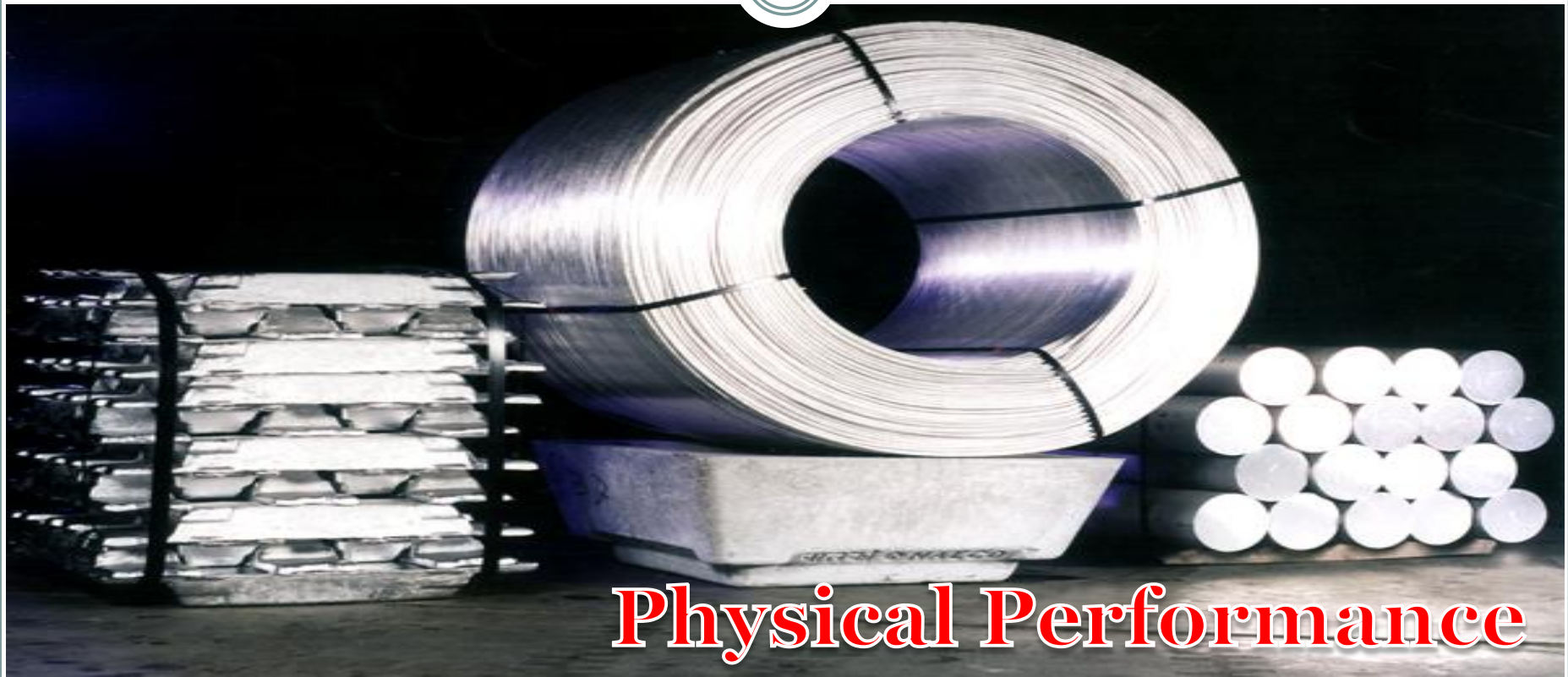
Special Grade
Hydrate

Zeolite

Power

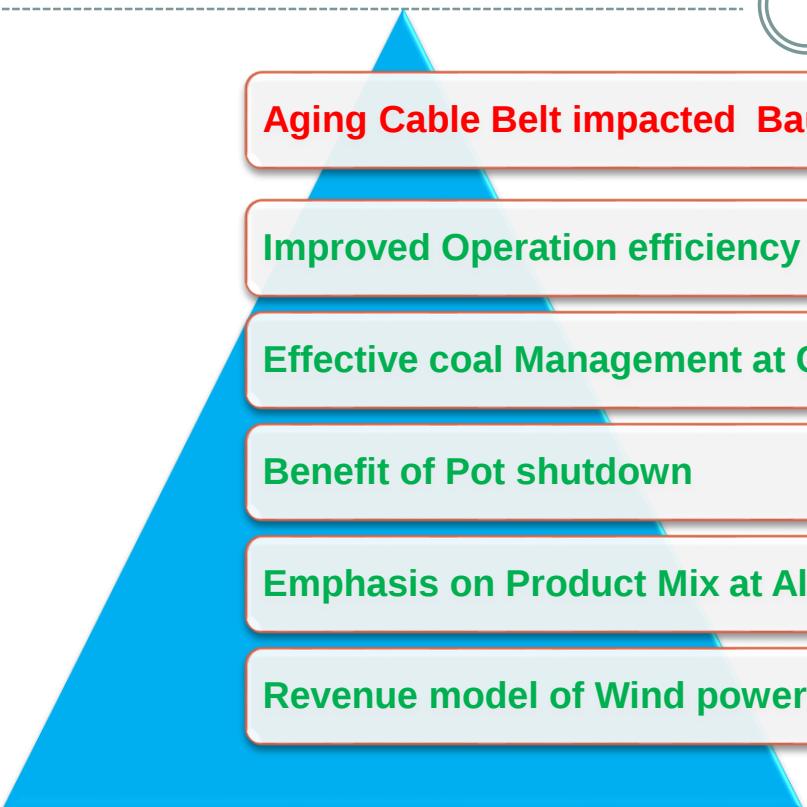
Captive Power

Wind Power



Physical Performance

Physical Performance Highlights



Aging Cable Belt impacted Bauxite Transportation & alumina production

Improved Operation efficiency at Captive Power Plant

Effective coal Management at Captive Power Plant

Benefit of Pot shutdown

Emphasis on Product Mix at Aluminium sector

Revenue model of Wind power plants is encouraging

Production & Sales

Preceding & Corresponding Periods

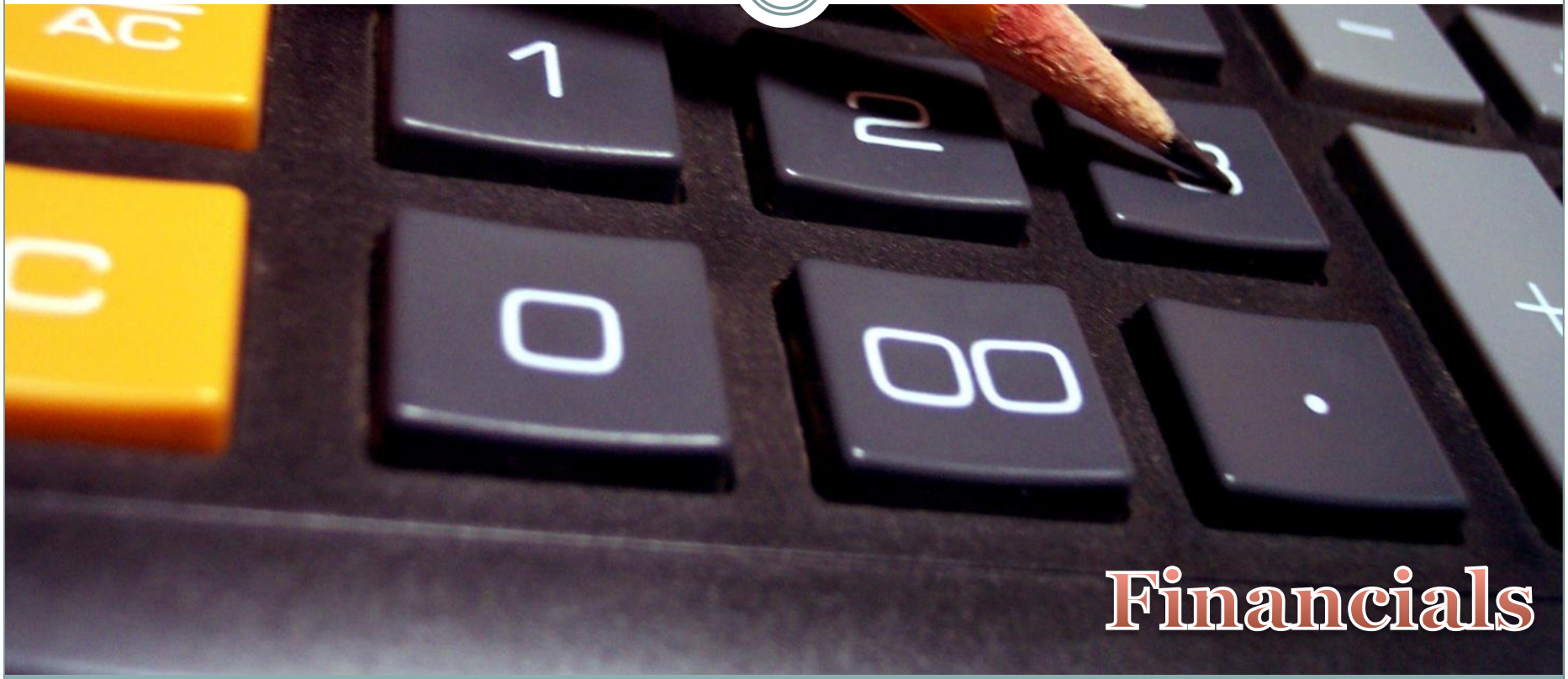
Production	Unit	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	14-15	13-14
Bauxite	MT	1787523	1404159	1464475	1435297	1435189	5739120	6292677
Alumina	MT	499500	476500	487,400	460000	427100	1851000	1925000
Metal	MT	78579	79340	81805	82860	83064	327070	316492
Captive Power	MU	1229	1260	1298	1300	1273	5131	4989
Wind Power	MU	20	52	81	16	26	176	144

Sales	Unit	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	14-15	13-14
Alumina-Export	MT	365074	304901	330198	276889	272607	1184595	1309473
Alumina-Domestic	MT	8176	10052	10350	9418	10228	40048	33288
Metal -Export	MT	23525	15026	14442	15022	16263	60752	101243
Metal -Domestic	MT	57151	62326	66938	67061	69003	265327	218420

MOU Signed with Ministry for FY-2015-16

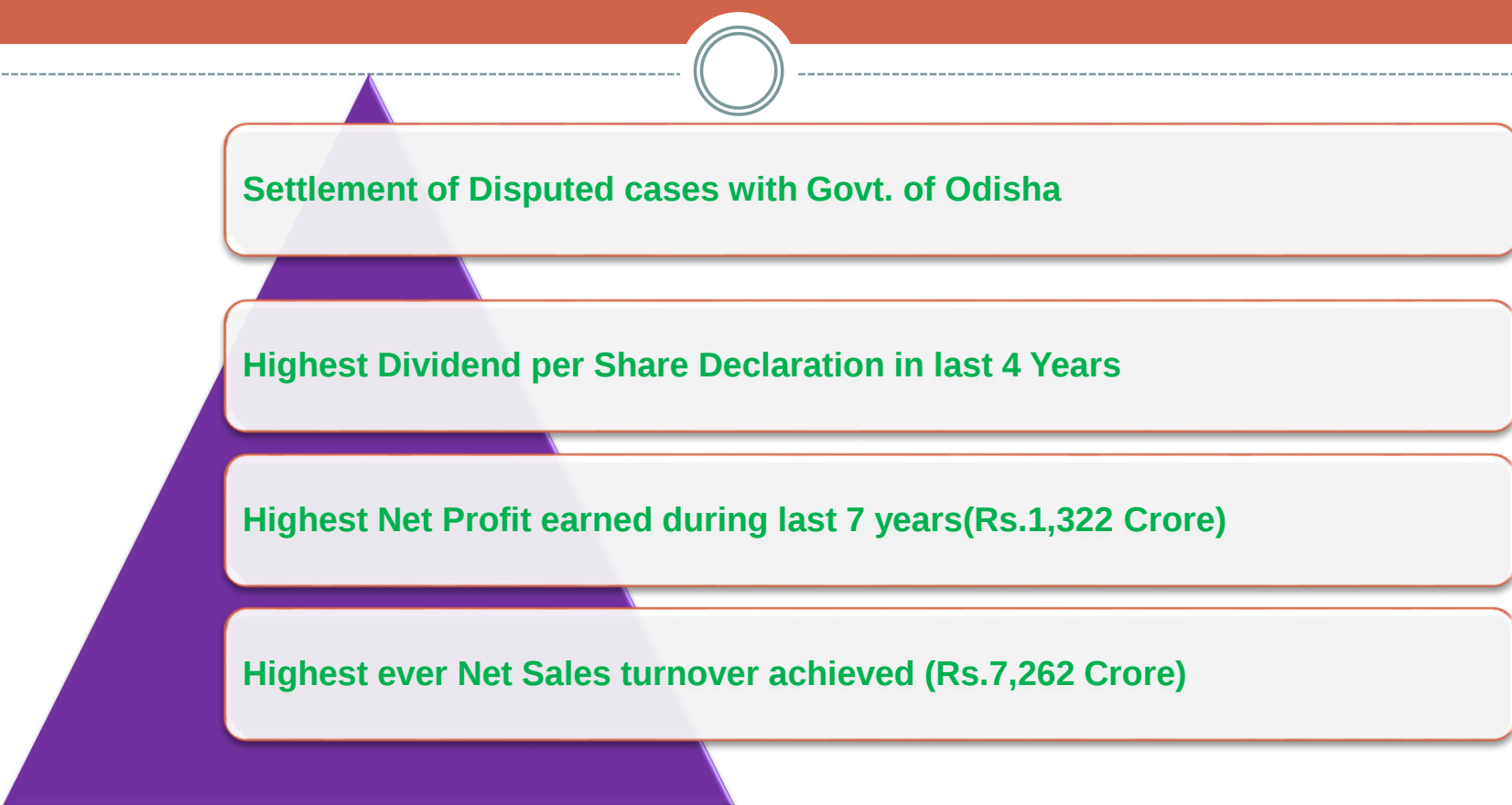


Deliverables	Target-Very Good
	Production
Bauxite (MT)	66,25,000
Alumina Hydrate(MT)	21,50,000
Metal(MT)	3,59,000
CPP-Power Net(MU)	5,683
Wind power(MU)	181



Financials

Financial Performance Highlights FY-2014-15



Settlement of Disputed cases with Govt. of Odisha

Highest Dividend per Share Declaration in last 4 Years

Highest Net Profit earned during last 7 years (Rs.1,322 Crore)

Highest ever Net Sales turnover achieved (Rs.7,262 Crore)

Financial Performance



Particulars	Period Ended						
	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	14-15	13-14
Net Sales	1,781	1,651	1,955	1,877	1,778	7,262	6,649
Other Op. Income	57	29	40	29	23	121	132
Total Op. Income	1,838	1,680	1,995	1,906	1,801	7,383	6,781
Other Non Op. Income	135	190	169	152	162	673	558
Total Income	1,973	1,870	2,164	2,058	1,963	8,055	7,339
Operating Expenses	1,529	1,403	1,521	1,379	1,373	5,676	5,847
PBDIET	444	467	643	679	590	2,379	1,492
Depreciation	141	96	104	116	98	414	525
Exceptional Income/(Expense)	(49)	--	--	--	148	148	(49)
PBT	254	371	539	562	641	2113	918
PAT	172	271	342	354	355	1322	642

Sales Realisation in US\$

Particulars	Q 4-14	Q 1-15	Q2-15	Q3-15	Q4-15	14-15	13-14
Alumina Export(US\$)	320	322	350	360	333	341	313
Metal Export (US\$)	1979	2,057	2,325	2,390	2,223	2,248	2,037
INR per US\$	61.53	59.78	60.72	62.15	62.05	61.17	60.42
LME	1,708	1,798	1,989	1,968	1,801	1,889	1,772

Highlights -2014-15

(Compared to Previous Year)

**Net Sales Up by
9% (613 Cr)**



- 1.Higher LME & Exchange Rate
- 2.Metal Volume

- 1. Alumina Volume

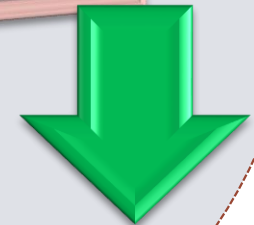


**Operating
Expenses down
by 3%(171 Cr)**



- 1.Staff Cost
- 2.Caustic Soda Consumption

- 1. Operational improvement at CPP
- 2. Lower Bulk Material & fuel oil prices
- 3.Electricity Duty case settlement



Highlights –Q4-2014-15

(Compared to Preceding Quarter)

**Net Sales down
by 5% (99 Cr)**



1.Metal Volume

1. Lower LME &
Exchange Rate

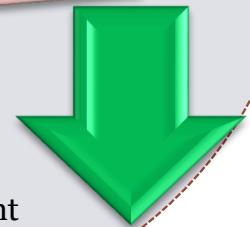


**Operating
Expenses down
by (6 Cr)**



1.Caustic Soda & Coal
Consumption at Refinery

- 1. Lower Alumina Production
- 2. Lower fuel oil prices
- 3.Electricity Duty Case settlement





Our Strength & Weakness

Our Strengths



Strong Balance Sheet



Debt free company insulated in high interest cost scenarios



Adequate cash and liquid investments to fund future growth plans



Integrated Operation and strategically located



Captive Bauxite Ore Mines to take care of need beyond 20 years



Excellent Corporate image

Our Weakness



**Primary aluminium
producer with
exposure to
volatile LME**

**Inadequate linkage
coal**

**High Employee
cost due to high
average age of
employees**

Ageing of Plant

Long Term Growth Plan



Growth Plans (Major Projects)

Greenfield

**Alumina Refinery
at Gujarat
(1 MTPA)**

- JV with GMDC
- Capital Outlay Rs.6263 CR

**Caustic Soda
Plant at Gujarat
(2LMTPA)**

- JV with GACL
- Capital Outlay Rs.1788 Cr

**Green Energy
Initiatives**

- 14 MW WPP plant
- 15 MW solar Plant
- 100 MW WPP

**Nuclear Power
Plant at**

- JV With NPCIL

Abroad

- Exploring opportunities abroad for setting up smelter and power plant

Brownfield

**1 MTPA
5th Stream**

- 5TH Stream Refinery at Rs.5540 Crore

Growth Plans Status(Major Projects)

5th stream Refinery

- Investment decision taken .

Alumina Refinery At Gujarat

- Result of the exploration of the non operational bauxite mines in Kutch is awaited

Caustic Soda Plant at Gujarat

- Financial appraisal favourable for investment.

Green Energy Initiatives

- 100 MW Wind power plant-bids under evaluation
- 15MW Solar Plant-Techno Economic Feasibility Report under study

Growth Projects Abroad

- Best destination among shortlisted countries being assessed.

Responsible Corporate Citizen



Activities Undertaken to Promote Sustainability

