



भारत सरकार
खान मंत्रालय
शास्त्री भवन, नई दिल्ली - 110 001
GOVERNMENT OF INDIA
MINISTRY OF MINES
SHASTRI BHAWAN, NEW DELHI-110 001

No. F.No 12/2/2016-Met-1

Date: April 19, 2017

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai – 400 001
Maharashtra, India

The Managing Director
NSE Limited
Exchange Plaza, Plot No C/1
G Block, Bandra Kurla complex
Bandra (East) Mumbai-400051
Maharashtra, India

Dear Sir/ Madam,

Sub: Offer for sale of the equity shares of National Aluminium Company Limited (the "Company") by its "Promoter", the President of India, acting through the Ministry of Mines, Government of India, through the stock exchange mechanism (the "Seller") intimated by way of a notice on April 18, 2017

We refer to the Notice No. F.No.12/2/2016-Met.I dated April 18, 2017 ("Notice") sent by the Seller to the Stock Exchanges("Notice") wherein, the President of India, acting through the Ministry of Mines, Government of India (the "Seller") proposed to sell up to **9,66,46,444** equity shares of the Company having a face value of INR 5/- each ("Base Offer Size") with an additional option to sell up to 9,66,46,444 (5%) equity shares of the Company ("Oversubscription Option"); and the equity shares forming part of the Base Offer Size and/or the Oversubscription Option shall hereinafter be referred to as the "Offer Shares", on April 19, 2017 (for non-Retail Investors only) and on April 20, 2017 (for Retail Investors and for non-Retail Investors who choose to carry forward their bids) through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"), collectively representing up to 10 % of the paid up equity share capital of the Company as on March 31, 2017, in the aggregate, by way of an offer for sale through the stock exchange mechanism in accordance with circular number CIR/MRD/DP/18/2012 dated July 18, 2012 notified by the Securities and Exchange Board of India ("SEBI" and such circular "SEBI OFS Circular") pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015 and circular number CIR/MRD/DP/36/2016 dated February 15, 2016, read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation" issued by SEBI through its circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 (together with SEBI OFS Circular, the "SEBI OFS Circulars").

2. All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

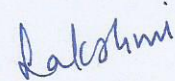
Lakshmi

3. In this connection, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription Option to the extent of **8,14,23,483** equity shares of the face value of INR 5 each, in addition to **9,66,46,444** shares forming part of the Base Offer Size. Accordingly the total Offer Size (which shall be the aggregate of the Base Offer Size and the Oversubscription Option, to the extent exercised) will be **17,80,69,927** equity shares of the Company of INR 5 each representing **9.2125%** of the total paid up equity share capital of the Company as on March 31, 2017, in the aggregate. Consequently, **3,56,13,986** offer Shares would be available as part of the Offer on April 20, 2017 for subscription by the Retail Investors.

Further, in this connection we confirm to BSE and NSE that the number of Offer Shares reserved for the Retail Investors will be 20% of the total Offer Size.

Yours sincerely,

On behalf of the President of India, Ministry of Mines, Government of India



Lakshmi Subramanian
Under Secretary
Ministry of Mines, Government of India

लक्ष्मी सुब्रमणियन् / LAKSHMI SUBRAMANIAN
अवर सचिव / Under Secretary
खान मंत्रालय / Ministry of Mines
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi