



UCAL FUEL SYSTEMS LIMITED

Ref: 4343/RR/RL/SEC
10th February 2012

The National Stock Exchange of India Limited/
The Bombay Stock Exchange Limited/
The Madras Stock Exchange Limited

Dear Sirs

This is to inform you that the Board of Directors at its meeting held on 10th February 2012 have taken on record the Unaudited Financial Results of the Company and the Limited Review Report for the quarter ended 31st December 2011 and the same is enclosed. The unaudited financial results of the company will be published in the Newspapers both in English and Tamil within the stipulated time. A copy of the same will be sent to you as soon as it is published.

This letter may be taken on record by the exchange.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

REKHA RAGHUNATHAN
COMPANY SECRETARY

Encl: as above

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10/2012-13/02

G. BALU ASSOCIATES
Chartered Accountants



Review Report to

The Board of Directors,
M/s. Ucal Fuel Systems Limited,
Chennai

We have reviewed the accompanying statement of unaudited financial results of M/s. UCAL FUEL SYSTEMS LIMITED for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. BALU ASSOCIATES
Chartered Accountants



G. BALASUBRAMANYAN
Senior Partner
Membership Number: 7628
FRN.NO.000376S

PLACE: Chennai
DATE: 10th February, 2012