



UCAL FUEL SYSTEMS LIMITED

Ref: 6116 /RR/RL/SEC
12th November 2015

The National Stock Exchange of India Limited/
BSE Limited

Dear Sirs

This is to inform you that the Board of Directors at its meeting held on 12th November 2015 have taken on record the Unaudited Financial Results of the Company, Statements of Assets and Liabilities as at 30.09.2015 and the Limited Review Report for the quarter ended 30th September 2015 and the same is enclosed. The un-audited financial results of the company will be published in the Newspapers both in English and Tamil within the stipulated time.

This letter may be taken on record by the exchange.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

A handwritten signature in black ink, appearing to be "Jayakar Krishnamurthy", is written over the typed name.

JAYAKAR KRISHNAMURTHY
CHAIRMAN AND MANAGING DIRECTOR

Encl: as above

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ISO/TS 16949

BUREAU VERITAS
Certification





Ref NO: 07/11/15-16 .

Limited Review Report

The Board of Directors,
UCAL Fuel Systems Limited,
Chennai.

We have reviewed the accompanying statement of unaudited standalone financial results of **UCAL FUEL SYSTEMS LIMITED** for the Half year ended 30th September, 2015 except for disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting standards specified under the companies act 1956 (which are deemed to be applicable as per section 133 of the companies Act 2013 read with Rule 7 of the companies (accounts) rules 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12-11-2015

For G Balu Associates
Chartered Accountants
FRN: 000376S

Rajagopalan B
Partner
M. No. : 217817



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30th SEPTEMBER 2015

PART - I

(Rs. In lakhs)

S.No	Particulars	3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	6 months ended 30.09.2015	6 months ended 30.09.2014	Year Ended 31.03.2015
		UNAUDITED					AUDITED
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	12,835.89	11,205.63	13,626.29	24,041.52	26,359.45	53,077.92
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	12,835.89	11,205.63	13,626.29	24,041.52	26,359.45	53,077.92
2	Expenses						
	(a) Cost of materials consumed	6,762.29	5,938.01	7,049.27	12,700.30	14,049.54	28,765.42
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.60	83.80	315.84	145.40	81.26	(674.82)
	(d) Employee benefits expense	1,707.58	1,526.54	1,502.52	3,234.12	3,038.13	6,285.45
	(e) Depreciation and amortisation expense	565.31	575.30	589.90	1,140.61	1,179.80	2,397.95
	(f) Other expenses	2,386.86	2,304.92	2,499.39	4,691.78	5,266.94	11,333.19
	Total expenses	11,483.64	10,428.57	11,956.92	21,912.21	23,615.67	48,107.19
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,352.25	777.06	1,669.37	2,129.31	2,743.78	4,970.73
4	Other income	36.28	89.85	23.65	126.13	91.01	294.37
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,388.53	866.91	1,693.02	2,255.44	2,834.79	5,265.10
6	Finance costs	563.85	588.13	683.96	1,151.98	1,376.57	2,617.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	824.68	278.78	1,009.06	1,103.46	1,458.22	2,647.73
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 -8)	824.68	278.78	1,009.06	1,103.46	1,458.22	2,647.73
10	Tax expense	164.34	42.32	169.22	206.66	306.22	668.31
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	660.34	236.46	839.84	896.80	1,152.00	1,979.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	660.34	236.46	839.84	896.80	1,152.00	1,979.42
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes ,minority interest and share of profit /(loss) of associates (13 ± 14± 15)	660.34	236.46	839.84	896.80	1,152.00	1,979.42
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,362.99
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	Basic/Diluted	2.99	1.07	3.80	4.06	5.21	8.95
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	Basic/Diluted	2.99	1.07	3.80	4.06	5.21	8.95

PART - II

S.No	Particulars	3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	6 months ended 30.09.2015	6 months ended 30.09.2014	Year Ended 31.03.2015
		UNAUDITED					AUDITED
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	65,73,785	65,73,785	65,73,785	65,73,785	65,73,785	65,73,785
	Percentage of shareholding(%)	29.73	29.73	29.73	29.73	29.73	29.73
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	3,24,000	3,24,000	3,24,000	3,24,000	3,24,000	3,24,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08	2.08
	Percentage of shares (as a % of the total share capital of the company)	1.46	1.46	1.46	1.46	1.46	1.46
	Non - encumbered						
	Number of shares	1,52,15,840	1,52,15,840	1,52,15,840	1,52,15,840	1,52,15,840	1,52,15,840
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92	97.92
	Percentage of shares (as a % of the total share capital of the company)	68.81	68.81	68.81	68.81	68.81	68.81

Particulars	3 months ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	181
Disposed of during the quarter	181
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lakhs)			
	Particulars	Stand Alone	
		As at 30.09.2015	As at 31.03.2015
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,211.36	2,211.36
	(b) Reserves and surplus	30,348.64	29,451.84
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	32,560.00	31,663.20
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	5,895.47	7,455.55
	(b) Deferred tax liabilities (net)	742.45	835.79
	(c) Other long-term liabilities	1,248.60	1,145.72
	(d) Long-term provisions	139.94	91.88
	Sub-total - Non-current liabilities	8,026.46	9,528.94
5	Current liabilities		
	(a) Short-term borrowings	8,535.85	9,132.59
	(b) Trade payables	8,956.46	8,908.95
	(c) Other current liabilities	5,992.35	5,941.33
	(d) Short-term provisions	770.22	1,105.90
	Sub-total - Current liabilities	24,254.88	25,088.77
	TOTAL - EQUITY AND LIABILITIES	64,841.34	66,280.91
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	17,919.21	18,403.10
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	15,626.40	15,626.40
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	521.61	567.94
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	34,067.22	34,597.44
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,299.75	4,337.55
	(c) Trade receivables	10,515.60	10,981.85
	(d) Cash and cash equivalents	229.82	228.53
	(e) Short-term loans and advances	15,728.95	16,135.54
	(f) Other current assets		
	Sub-total - Current assets	30,774.12	31,683.47
	TOTAL - ASSETS	64,841.34	66,280.91
		-	-

NOTES

- 1) The above results were reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 12.11.2015
- 2) The Statutory Auditors of the company has carried out a Limited Review of the Results for the quarter ended 30.09.2015
- 3) The Company operates in one segment namely automotive components.
- 4) The figures for the corresponding period have been regrouped or reclassified wherever necessary.

Place: Chennai
Date: 12.11.2015

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR