



BARAK VALLEY CEMENTS LTD.

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CIN:L01403AS1999PLC005741

Ref: 1408/BVCL/2014-15

Dated: 14.08.2014

To
The General Manager
Department of Corporate Services,
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Sub: Outcome of the Board Meeting
Symbol: BVCL

Dear Sir,

With reference to the above captioned matter and pursuant to the provisions of Clause 41 of the Listing Agreement, this is to inform you that the Board of Directors of the Company in their Meeting held on 14th August, 2014 have approved the **Un-Audited Quarterly Financial Results** of the Company, both standalone and consolidated, for the first quarter ended on 30th June, 2014.

The Un-Audited Quarterly Financial Results of the Company, both standalone and consolidated are enclosed herewith for your kind perusal.

Kindly take these in your official records and do the needful.

Thanking you,

For BARAK VALLEY CEMENTS LIMITED

For Barak Valley Cements Limited

(Kamakhya Chamarla)

Vice-Chairman & Managing Director

Encl: As Above

(Rs. in Lakhs)

Un-audited Standalone Financial Results for the Quarter/ Period Ended 30th June, 2014					
S. no.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	a) Net Sales/income from operations (Net of excise duty)	3241.48	3418.62	2848.49	10323.34
	b) Other operating income	13.49	12.92	8.50	37.54
	Total Income from operations (net)	3254.97	3431.54	2856.99	10360.88
2	Expenses				
	a) Cost of material consumed	720.35	824.53	592.14	2452.48
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	24.44	34.10	(6.01)	(29.53)
	c) Employee benefits expense	224.71	281.00	222.09	1000.88
	d) Transportation Cost	655.15	614.44	620.91	2086.78
	e) Depreciation and amortisation expense	119.30	123.93	127.15	493.84
	f) Other expenses	1154.12	1056.13	1098.79	3664.57
	Total Expenses	2898.07	2934.13	2655.07	9669.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	356.90	497.41	201.92	691.86
4	Other Income	0.58	13.50	6.76	27.64
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	357.48	510.91	208.68	719.50
6	Finance costs	186.17	197.96	191.61	792.49
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	171.31	312.95	17.07	(72.99)
8	Exceptional items	-	(12.04)	-	(12.04)
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	171.31	300.91	17.07	(85.03)
10	Tax Expense (Net of MAT)	-	(20.66)	-	(20.66)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	171.31	321.57	17.07	(64.37)
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00
13	Reserve excluding Revaluation Reserves	6,190.84	6,019.53	6,100.97	6,019.53
14	Earning per share of Rs.10/- each) (not annualised):				

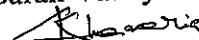
For Barak Valley Cements Limited

(a) Basic	0.77	1.45	0.08	(0.29)
(b) Diluted	0.77	1.45	0.08	(0.29)

PARTICULAR OF SHAREHOLDING				
1	<u>Public shareholding</u>			
	- Number of Shares	9,079,479	9,079,479	9,085,629
	- Percentage of shareholding	40.97	40.97	41.00
2	<u>Promoters and Promoter Group Shareholding</u>			
	(a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of share (as a% of the total share Capital of the company)	-	-	-
	b) Non - encumbered			
	- Number of Shares	13,080,521	13,080,521	13,074,371
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of share (as a% of the total share Capital of the company)	59.03	59.03	59.00

Particulars		Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	--- Nil ---
	Received during the quarter	--- Nil ---
	Disposed of during the quarter	--- Nil ---
	Remaining unresolved at the end of the quarter	--- Nil ---

By Order of the Board
For Barak Valley Cements Limited



(Kamakhya Chandra Majumdar)
Vice Chairman & Managing Director

Place : New Delhi
Date : 14.08.2014

(Rs. in Lakhs)

Un -audited Consolidated Financial Results for the Quarter / Period Ended 30th June, 2014					
S. no.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	a) Net Sales/income from operations (Net of excise duty)	4052.41	4148.75	3276.67	12385.42
	b) Other operating income	-	5.47	0.44	6.44
	Total Income from operations (net)	4052.41	4154.22	3277.11	12391.86
2	Expenses				
	a) Cost of material consumed	908.31	939.48	668.32	2902.22
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	21.24	151.30	(46.82)	(39.97)
	c) Employee benefits expense	295.70	389.87	277.82	1300.37
	d) Transportation Cost	887.02	820.12	719.08	2644.87
	e) Power & fuel expenses	853.93	958.95	863.16	2891.76
	f) Depreciation and amortisation expense	195.81	200.55	209.76	819.33
	g) Other expenses	592.82	435.77	442.26	1492.11
	Total Expenses	3754.83	3896.04	3133.58	12010.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)	297.58	258.18	143.53	381.17
4	Other Income	2.08	15.99	26.80	30.16
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	299.66	274.17	170.33	411.33
6	Finance costs	276.17	296.86	265.66	1153.26
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	23.49	(22.69)	(95.33)	(741.93)
8	Exceptional items	(0.80)	(24.72)	(9.14)	(38.10)
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	22.69	(47.41)	(104.47)	(780.03)
10	Tax Expense (Net of MAT)	-	(16.07)	-	(16.07)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	22.69	(31.34)	(104.47)	(763.96)
12	Paid - up equity share capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00
13	Reserve excluding Revaluation Reserves	3629.24	3606.55	4315.55	3606.55

For Barak Valley Cements Limited

14	Earning per share of Rs.10/- each) (not annualised):				
	(a) Basic	0.10	(0.14)	(0.47)	(3.45)
	(b) Diluted	0.10	(0.14)	(0.47)	(3.45)

	PARTICULAR OF SHAREHOLDING				
1	<u>Public shareholding</u>				
	- Number of Shares	9,079,479	9,079,479	9,085,629	9,079,479
	- Percentage of shareholding	40.97	40.97	41.00	40.97
2	<u>Promoters and Promoter Group Shareholding</u>				
	(a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of share (as a% of the total share Capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of Shares	13,080,521	13,080,521	13,074,371	13,080,521
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of share (as a% of the total share Capital of the company)	59.03	59.03	59.00	59.03

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August' 2014

2. The Consolidated results prepared in accordance with AS-21 include the financials of following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Goombira Tea Company Limited (GTCL), Chargola Tea Company Private Limited (CTCPL), Singlacherra Tea Company Private Limited (STCPL) and Valley Strong Cement (Assam) Limited.

3. Figures of the previous year/ quarter have been re-grouped/ recast wherever considered necessary.

4. Figures for standalone financial results of the company are as follows:

S. no.	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
(a)	Net sales / Income from operations	3,254.97	3,431.54	2,856.99	10,360.88
(b)	Profit / (Loss) before tax	171.31	300.91	17.07	(85.03)
(c)	Profit/ (Loss) after tax	171.31	321.57	17.07	(64.37)

5. Investor's Complaints during the quarter ended 30.06.2014 : Opening - Nil, Received : Nil, Resolved : Nil, Closing : Nil.

Place : New Delhi
Date : 14.08.2014

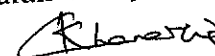
By Order of the Board
For Barak Valley Cements Limited
(Kamakhya Chamaria)
Vice Chairman & Managing Director
Vice Chairman & Managing Director

(Rs. in Lakhs)

S. n.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Un-audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue				
	a) Cement Division	4,026.79	3,993.41	3,268.77	12,151.51
	b) Power Division	-	-	-	-
	c) Unallocated	25.62	160.81	8.34	240.35
	Total	4,052.41	4,154.22	3,277.11	12,391.86
	Less: Inter Segment Revenue	-	-	-	-
	Net Income from Operations	4,052.41	4,154.22	3,277.11	12,391.86
2	Segment Results :				
	a) Cement Division	444.27	508.12	245.73	808.89
	b) Power Division	(121.38)	(157.22)	(57.91)	(283.14)
	c) Unallocated	(23.24)	(70.54)	(5.64)	(91.53)
	Total	299.65	280.36	182.18	434.22
	Less: (i) Interest	276.16	296.86	265.66	1,153.26
	(ii) Other unallocable expenses net off	0.80	30.91	11.84	60.99
	(iii) Other unallocable income	-	-	9.15	-
	Total Profit Before Tax	22.69	(47.41)	(104.47)	(780.03)
3	Capital Employed :				
	a) Cement Division	3,078.28	2,170.86	2,075.26	2,170.86
	b) Power Division	2,039.24	2,834.29	3,065.51	2,834.29
	c) Unallocated	3,492.80	3,584.27	4,179.59	3,584.27
	Total	8,610.32	8,589.42	9,320.36	8,589.42

Note : On standalone basis, the Company deals in only one segment i.e. Cement Manufacturing and there is no separate reportable segment.

By Order of the Board
For Barak Valley Cements Limited



Vice Chairman & Managing Director
(Kamakhya Chamarla)
Vice Chairman & Managing Director

Place : New Delhi
Date : 14.08.2014