



BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830

E-mail : delhi@barakcement.com • Website : www.barakcement.com

CIN : L01403AS1999PLC005741



Ref: 1308/BVCL/2018-19

August 13, 2018

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 13th August, 2018 inter alia has considered and approved the following:

1. The Statement of Standalone Un-audited Financial results for the first quarter ended June 30, 2018 along with the Limited Review Report issued by the Statutory Auditors, (copy enclosed).
2. Discussed and accepted resignation tendered by Mr. Vishal More having (DIN: 01513638) from the post of Independent Director of the Company with effect from the closing hours of August 13, 2018 due to his personal reasons.
3. Accepted the resignation of Ms. Saakshi Manchanda as the Company Secretary and Compliance Officer of the Company with effect from the closing hours of July 04, 2018. Consequently, Ms. Saakshi Manchanda ceased to act as Key Managerial Personnel of the Company.
4. Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Mr. Gaurav Aggarwal as the Company Secretary and Compliance Officer of the Company w.e.f August 13, 2018. He shall also be designated as Whole-time Key Managerial Personnel (in the category of Company Secretary) in terms of Section 203 of the Companies Act, 2013 read with the rules thereto.
5. Based on the recommendation of the Nomination & Remuneration Committee, approved the Appointment of Mr. Rajesh Aggarwal as the Chief Financial Officer of the Company w.e.f August 13, 2018. He shall also be designated as Whole-time Key Managerial Personnel (in the category of CFO) in terms of Section 203 of the Companies Act, 2013 read with the rules thereto.

For Barak Valley Cements Limited

(Signature)

6. Consequent to the **resignation** of Ms. Saakshi Manchanda as the Company Secretary and Compliance officer of the Company and **Appointment** of Mr. Gaurav Aggarwal as the Company Secretary and Compliance officer, and Mr. Rajesh Aggarwal as Chief Financial Officer of the Company the Board of Directors authorized the following Key Managerial Personnel of the Company for determining materiality of an event or information and for the purpose of making disclosures to Stock Exchanges under Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:-

S No.	Name	Designation	Email id/ Tel No.
1	Mr. Kamakhya Chamaria	Vice Chairman & Managing Director	Kamakhychamaria@barakcement.com 011-49805300
2	Mr. Rajesh Aggarwal	Chief Financial Officer	rajesh@barakcement.com 011-49805300
3	Mr. Gaurav Aggarwal	Company Secretary & Compliance Officer	acs@barakcement.com 011-49805300

7. Mr. Gaurav Aggarwal will now act as the Secretary/ member of various committees of the Company in place of Ms. Saakshi Manchanda.
8. Fixation of date for Nineteenth Annual General Meeting and Closure of Register of Members and Share Transfer Books of the Company from Saturday, the 22nd day of September, 2018 to Friday, the 28th day of September, 2018 (both days inclusive).
9. Approved the Director's Report, Corporate Governance Report and Management Discussion and Analysis Report for the year ended March 31, 2018.
10. Appointed M/s. Shailendra Roy & Associates, Company Secretaries as the Secretarial Auditor for the Financial year 2018-19 to conduct Secretarial Audit of the Company.

Further in pursuant to Regulation 46(2)(I) of the Listing Regulations financial results are uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 2:00 P.M and concluded at 8:10 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED
For Barak Valley Cements Limited

Kamakhya Chamaria

(Kamakhya Chamaria)
Vice Chairman & Managing Director
Vice-Chairman & Managing Director

Encl: As Above

Limited Review Report

To
The Board of Directors
Barak Valley Cements Limited
202, Royal View, B.K. Kakoti Road,
Ulubari, Guwahati, Assam-781007

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2018 OF BARAK VALLEY CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of Barak Valley Cements Limited ('the Company'), for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the fact that the standalone financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) rules, 2015, were reviewed by another firm of Chartered Accountants, M/s Kumar Vijay Gupta & Co. who vide their report dated September 14, 2017, expressed an unmodified opinion on those financial results.

For P.K. Lakhani & Co.
Chartered Accountants,
(Firm Registration No. 014682N)

Anjali



Anjali Yadav
Partner
M. No. 519203
Place: Gurgaon
Date: 13th August, 2018

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

(Rs. In Lakhs)

S. no.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations				
	a) Revenue from Operations	3,420.62	4541.04	3778.14	15178.64
	b) Other Income / (Loss)	15.63	70.29	-	70.29
	Total Income (a+b)	3,436.25	4611.33	3778.14	15248.93
2	Expenses :				
	a) Cost of materials consumed	881.85	1135.97	1277.08	3895.40
	b) Changes in inventories of finished goods, work - in - progress and stock-in- trade	(246.69)	336.47	(48.01)	64.64
	c) Excise Duty	-	-	-	206.10
	d) Employee benefits expenses	305.30	263.31	229.63	1026.72
	e) Finance costs	196.30	328.22	204.17	929.88
	f) Depreciation and amortisation expense	145.58	149.29	151.06	601.74
	g) Other expenses	2,049.82	2314.41	1874.62	8170.23
	Total Expenses	3,332.16	4527.67	3688.55	14894.71
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	104.09	83.66	89.59	354.22
4	Exceptional items	2.62	0.20	-	0.20
5	Profit/ (Loss) before extraordinary items and tax (3-4)	101.47	83.46	89.59	354.02
6	Extraordinary Items	-	-	-	-
7	Profit before tax (5-6)	101.47	83.46	89.59	354.02
8	Tax Expenses (net of deferred tax)	3.24	71.11	-	71.11
9	Net Profit / (Loss) for the period from continuing operations (7-8)	98.23	12.35	89.59	282.91
10	Profit / (Loss) from discontinuing operations	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-
12	Net Profit/ (Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Net Profit/ (Loss) for the period (9+12)	98.23	12.35	89.59	282.91
14	Other Comprehensive Income net of taxes	-	(1.92)	0.00	0.19
15	Total Comprehensive Income for the Period (13+14)	98.23	10.43	89.59	283.10
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2216.00	2216.00	2216.00	2216.00
17	Earning per equity share of Rs.10/- each) (not annualised):				
	(i) Basic	0.44	0.05	0.40	1.28
	(ii) Diluted	0.44	0.05	0.40	1.28

For Barak Valley Cements Limited



Vice Chairman & Managing Director



BARAK VALLEY CEMENTS LTD.

281, Deepali, Pitam Pura, Delhi-34 Tel. : +91-11-27033828 / 829 Fax : +91-11-27033830

E-mail : delhi@barakcement.com • Website : www.barakcement.com

CIN : L01403AS1999PLC005741



Notes:

1. The above financial statements have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th August, 2018.
2. Effective 01/07/2017, Sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, Revenue from Operations for the three months ended 30/06/2018 are not comparable with previous period corresponding figures.
3. There is no separate reportable segment as required by Ind AS -108 "Operating Segments".
4. Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
5. The figures for the three months period ended 31/03/2018 are arrived at as difference between audited figures in respect of the full financial year and the unaudited figures upto nine months ended on 31/12/2017.

By Order of the Board

For Barak Valley Cements Limited For Barak Valley Cements Ltd.

Vice Chairman & Managing Director (Kamakhya Chamaria)
Vice Chairman & Managing Director

Place : New Delhi

Date : 13.08.2018