

NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277
GSTIN :- 27AAACM3032B1Z6



Date: 30-06-2021

Department of Corporate Services
BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Subject: Disclosure of Related Party Transaction pursuant to Regulation 29(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 517554

Pursuant to Regulation 29(3) of Securities Exchange Board of India (LODR) Regulations, 2015, please find enclosed details of Related Party Transactions for the Year Ended 31st March, 2021.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For NHC FOODS LIMITED


KRINA MENTA

COMPANY SECRETARY & COMPLIANCE OFFICER

Related Party Disclosure:

Disclosures as required by the Ind AS 24 "Related Party Disclosure" is given below:

Key Management Personnel

Mr. Apoorva H. Shah	- Managing Director
Mrs. Alpa A. Shah	- Whole time Director
Mr. Awdheshkumar M. Kannaujia	- Chief Financial Officer
Miss. Krina Mehta	- Company Secretary

Relatives of KMP (Key Management Personnel)

Miss. Aneri Shah – (Daughter of Managing Director)
Mr. Apar Shah – (Son of Managing Director)

Company over which key management personnel are able to exercise significant influence:
NHC Overseas Private Limited (Formerly known as NHC Mercantile Pvt Ltd)

a) Transaction with related Parties**(Amount in Rs.)**

Nature of transactions	Key Management Personnel	Company over which key management personnel is able to exercise significant influence	Relatives of Key Management Personnel
1. Loan Taken	3,34,93,027 (3,44,03,989)	- (-)	- (-)
2. Repayment of Loans taken	3,11,51,200 (2,16,59,435)	- (-)	- (-)
3. Remuneration	1,01,82,721 (1,00,95,383)	- (-)	18,97,500 (18,97,500)
4. Royalty	- (-)	10,000 (10,000)	- (-)
5. Loans and Advances given	2,00,000 (2,00,000)	- (-)	- (-)
6. Received back Loans and Advances given	2,55,600 (3,30,000)	- (-)	- (-)
Balance payable at the end of the year			
7. Loan payable	4,58,15,926 (4,34,74,099)	- (-)	- (-)
8. Loans and Advances given	1,80,000 (2,35,600)	- (-)	- (-)



9. Remuneration Payable	16,40,478 (6,35,408)	- (-)	1,72,422 (1,34,845)
10. Royalty Payable	- (-)	10,000 (10,000)	- (-)

(Figures in bracket indicate previous year figures)

b) Key management personnel compensation

Particulars	March 31, 2021	March 31, 2020
Short term Employee benefits	1,01,82,721	1,00,95,383
Post-employment benefits (refer Note No. viii)	-	-
	1,01,82,721	1,00,95,383

Disclosure in respect of material Related Party Transactions during the year:

- i) Loan Taken includes from Mr. Apoorva H. Shah Rs.3,34,93,027 (2020: Rs. 3,44,03,989)
- ii) Repayment of Loans taken includes to Mr. Apoorva H. Shah Rs. 3,11,51,200 (2020: Rs. 2,16,59,435)
- iii) Remuneration includes to Mr. Apoorva H. Shah Rs.43,10,177 (2020: Rs.43,10,177), to Mrs. Alpa A. Shah Rs. 43,10,177 (2020: Rs. 43,10,177), to Mr. Awdheshkumar Kannaujia Rs.12,33,417 (2020 : Rs. 11,70,481), to Miss. Krina Mehta Rs. 3,28,950 (2020 : 3,04,548)
- iv) Remuneration includes to Miss. Aneri A. Shah Rs.12,65,000 (2020: Rs. 12,65,000), to Mr. Apar A. Shah Rs.6,32,500 (2020 : Rs. 6,32,500)
- v) Loan payable includes from Mr. Apoorva H. Shah Rs.4,58,15,926 (2020: Rs. 4,34,74,099)
- vi) Remuneration Payable includes to Mr. Apoorva H. Shah Rs.7,17,371 (2020: Rs. 2,47,563); to Mrs. Alpa A. Shah Rs.7,17,371 (2020: Rs. 2,47,563); to Mr. Awdheshkumar Kannaujia Rs.1,60,048 (2020: Rs. 1,17,282); to Miss. Krina Mehta Rs.45,688 (2020: Rs. 23,000)
- vii) Remuneration Payable includes to Miss. Aneri A. Shah Rs.1,10,680 (2019: Rs. 86,645), to Mr. Apar A. Shah Rs.61,742 (2019 : Rs. 48,200)
- viii) Loans & Advances given and received back includes amount given to and received back from Mr. Awdheshkumar Kannaujia.
- ix) Post-Employment benefits are actuarially determined on overall company basis and separate amount attributable to KMPs and relatives of KMPs are not identifiable and hence not disclosed separately.

