

Texmo/Sec/2018-19/42

November 13, 2018

To,
Manager (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra kulra Complex, Bandra (E)
Mumbai 400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
P.J.Tower, Dalal Street,
Mumbai-400001

**REF: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code- 533164,
NSE Symbol – TEXMOPIPES**

Sub: Outcome of the Board Meeting of the company held on 13th November, 2018.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on 13th November, 2018 at 2:30 P.M. and Concluded at 4:40 P.M. at the registered office of the Company have considered and approved Un-audited Financial Results for the quarter ended on 30th September, 2018.

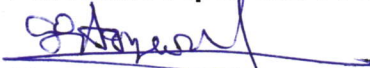
Pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the Un-audited Financial Results for the Secondquarter ended on 30th September, 2018 along with Limited Review Report.

The aforesaid documents are also placed on the website of the Company at www.texmopipe.com.

Kindly take the same on your records.

Thanking you.

For:Texmo Pipes and Products Limited



Shyam Sunder Agrawal
Company Secretary cum Compliance Officer



Statement of Standalone Unaudited Financial Results
 for the Quarter & Half Year Ended On 30th Sept., 2018

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue					
	(i) Revenue from Operations	5,086.96	8,380.13	4,244.54	13,467.09	25,251.39
	(ii) Other Income	56.57	83.49	97.13	140.06	537.28
	TOTAL REVENUE (i+ii)	5,143.53	8,463.62	4,341.67	13,607.15	25,788.67
2	Expenses					
	a) Cost of Materials Consumed	3,314.38	6,044.57	3,597.78	9,358.95	16,902.54
	b) Purchases of Stock-in-Trade	375.24	353.35	301.80	728.59	2,266.29
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	(72.33)	353.73	(831.84)	281.40	363.42
	d) Excise Duty	-	-	-	-	703.43
	e) Employee Benefits Expenses	375.20	334.00	289.51	709.20	1,242.00
	f) Finance Cost	268.65	265.66	283.39	534.31	1,068.42
	g) Depreciation and Amortisation Expenses	132.85	133.79	183.27	266.64	531.17
	h) Other Expenses	723.22	828.62	539.33	1,551.84	2,576.33
	TOTAL EXPENSES	5,117.21	8,313.72	4,363.25	13,430.93	25,653.61
3	Profit / (Loss) before exceptional items and tax (1-2)	26.32	149.90	(21.58)	176.22	135.06
4	Exceptional items	112.15	-	-	112.15	-
5	Profit / (Loss) before extraordinary items & tax (3-4)	138.47	149.90	(21.58)	288.37	135.06
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	138.47	149.90	(21.58)	288.37	135.06
8	Tax Expenses Continued Operations					
	(i) Current Tax	4.26	32.02	7.18	36.28	32.74
	(ii) Deferred Tax	18.48	18.48	(16.55)	36.96	73.91
	Total Tax Expenses (i+ii)	22.74	50.50	-9.37	73.24	106.65
9	Net Profit/(Loss) for the period (7-8)	115.73	99.40	(12.21)	215.13	28.41



10	Other Comprehensive Income								
a	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
i	Remeasurements of defined benefit	(3.16)	(3.15)	0.22	(6.31)	0.47	(12.61)		
b	Items that will be reclassified to Profit and Loss								
i	Fair Value Changes in Investments classified through OCI	-	-	-	-	-	-	-	-
11	Total comprehensive Income for the Period (9+10)	112.57	96.25	(11.99)	208.82	36.09	15.80		
12	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,502	2,502	2,382	2,502	2,382	2,502		
13	Earning per share (of Rs.10/- each) (not annualised)								
	(a) Basic	0.46	0.40	(0.05)	0.86	0.15	0.12		
	(b) Diluted	0.46	0.40	(0.05)	0.86	0.15	0.12		

TEXMO PIPES AND PRODUCTS LIMITED
Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:www.texmopipe.com

Statement of Standalone Unaudited Financial Results
for the Quarter & Half Year Ended On 30th Sept., 2018

Standalone Statement of Assets and Liabilities as on 30.09.2018

(Rs. In Lakhs)

A	Particulars	As At 30.09.2018	As At 31.03.2018
1	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	10,869.65	10,853.10
	(b) Capital work -In-Progress	451.65	309.18
	(c) Investment Property	38.44	38.44
	(d) Other Intangible assets	8.65	4.28
	(e) Financial assets		
	(i) Investments	1,162.13	1,209.33
	(ii) Loans	608.05	594.64
	(f) Other Non- current assets	665.91	778.20
	Sub-total - Non-current assets	13,804.48	13,787.18
2	Current assets		



	(a) Inventories	7,188.76	6,918.40
	(b) Financial Assets		
	(i) Trade Receivables	3,821.65	4,072.42
	(ii) Cash and Cash Equivalents	59.36	88.44
	(iii) Bank balances other than (ii) above	974.43	1,046.01
	(iv) Other Financial Assets	67.65	859.40
	(c) Other Current Assets	2,391.22	1,692.25
	Sub-total - Current assets	14,503.07	14,676.93
	TOTAL ASSETS	28,307.55	28,464.11
A	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2,502.00	2,502.00
	(b) Other Equity	12,214.93	12,018.87
	Sub-total - Equity	14,716.93	14,520.87
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,425.72	1,451.62
	(b) Deferred Tax Liabilities(Net)	1,695.70	1,658.75
	(c) Other Non Current Liabilities	180.97	158.85
	Sub-total - Non-Current Liabilities	3,302.39	3,269.21
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,366.06	4,150.26
	(ii) Trade Payables	5,037.60	4,965.64
	(iii) Other Financial Liabilities	2.30	383.97
	(b) Other Current Liabilities	712.44	1,055.52
	(c) Provisions	169.82	118.66
	Sub-total - Current Liabilities	10,288.23	10,674.04
	TOTAL - EQUITY AND LIABILITIES	28,307.55	28,464.11

Notes :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 13th November, 2018.



- 2 Revenue from operations for the half year ended 30th September 2018 is net of Goods and Services Tax (GST). However, Revenue from Operations for the half year ending on 30th September 2017 is inclusive of Excise Duty collected up till 30th June 2017. The Net Revenue from Operations (Net of GST/Excise Duty) as applicable is stated as below :

Particulars	Quarter Ended			Half yearly Ended		Yearly
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Revenue from operations	5,937.80	9,824.34	5,022.90	15,762.14	13,035.09	28346.18
GST Recovered	850.84	1,444.21	778.36	2,295.05	778.36	3094.79
Excise duty on sale	-	-	-	-	703.43	703.43
Revenue from operations excluding GST/Excise duty	5,086.96	8,380.13	4,244.54	13,467.09	11,553.30	24547.95

- 3 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter and half year ended on 30th September, 2018. The figures relating to quarter and half year ended 30th September, 2018, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 4 The Company has adopted Indian Accounting Standard ("IND-AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- 5 The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- 6 As regard the Insurance Claim Receivable of Rs 7.14 Crores (P.Y. Rs 7.14 crores) due from the Insurance Company against loss by fire at the Main Raw Material Godown of the company in March, 2011, the Management filed lawsuit against the Insurance Company. The Management is confident of realizing the amount due from the Insurance Company within next 12 months and accordingly the same have been included in the financial results of the company.
- 7 During the half year ended 30th September, 2018, due to accidents & natural calamities in the Business Premises, the company has suffered losses to the extent of Rs.477.36 Lakhs and as against such losses, on the basis of Reinstatement Policies, the company has lodged Insurance Claim for a sum of Rs.589.51 Lakhs which is yet to be settled at the end of the period. The gain arising on account of difference in the amount of claim and book value of assets have been shown separately in the Statement of Profit and Loss as Exceptional Item.
- 8 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current periods' figures.

Place : Burhanpur
Date : 13.11.2018

For and on behalf of Board of Director of
For Texmo Pipes and Products Ltd.

Sanjay Kumar Agrawal
Managing Director
DIN 00316249





**Independent Auditors' Review Report on Review of Interim
Financial Results**

To,
**The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED**

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** (the Company) for the quarter and half year ended September 30th, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- [2] This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Dated : November 13th, 2018

For : Anil Kamal Garg & Company
Chartered Accountants
Firm Reg. No. 004186C



(Devendra Bansal)
Partner
Mem. No. 078057