

CIN: L63090TN2000PLC046338

A SEI-CMMi Level 5 Company

August 07, 2014

TAKE/BSE/2014-15

TAKE/NSE/2014-15

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Sir,

Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter ended June 30, 2014

We are pleased to enclose herewith Outcome of Board Meeting held on August 07, 2014 at "Shriram House", No.4, Burkit Road, T. Nagar, Chennai- 600 017 along with the Unaudited Financial Results for the Quarter ended June 30, 2014, as per the format prescribed in Clause 41 of the Listing Agreement.

Please take note of the same.

Thanking you.

Yours faithfully,
For TAKE Solutions Limited



Lakshmi. C. M,
Company Secretary





Outcome of the Board Meeting of TAKE Solutions Limited held on August 07, 2014 at "Shriram House", No.4, Burkit Road, T. Nagar, Chennai -600 017

Sl. No.	Particulars
01	Unaudited Financial Results for the Quarter ended June 30, 2014 The unaudited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the quarter ended June 30, 2014 as recommended by the Audit Committee was approved by the Board.

For TAKE Solutions Limited


Lakshmi. C. M,
Company Secretary





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Consolidated Unaudited Results for the Quarter ended June 30, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	16154.69	19667.17	19571.42	81554.05
Total Income from operations (net)	16154.69	19667.17	19571.42	81554.05
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	4367.82	5799.04	5745.21	25350.85
b. Employee benefit expenses	4766.14	5784.63	5752.40	22652.05
c. Depreciation and amortisation expense	1450.30	2242.28	1777.11	7688.41
d. Other expenses	3890.64	4563.46	4543.20	18825.28
Total Expenses	14474.90	18389.41	17817.92	74516.59
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	1679.79	1277.76	1753.50	7037.46
4. Other Income	153.97	174.24	150.09	615.10
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1833.76	1452.00	1903.59	7652.56
6. Finance costs	268.67	304.06	323.46	1376.89
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1565.09	1147.94	1580.13	6275.67
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	1565.09	1147.94	1580.13	6275.67
10. Tax expense	211.11	234.25	4.46	99.81
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1353.98	913.69	1575.67	6175.86
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	1353.98	913.69	1575.67	6175.86
14. Minority Interest	54.76	(375.38)	250.80	375.91
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	1299.22	1289.07	1324.87	5799.95
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				45804.57
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)				
(a) Basic	1.08	1.07	1.10	4.83
(b) Diluted	1.08	1.07	1.10	4.83
19. Dividend per share (par value of ₹ 1/- each)				
Final Dividend	-	-	-	0.40
Dividend Percentage	-	-	-	40.00
Interim Dividend	-	-	-	0.60
Dividend Percentage	-	-	-	60.00



PART II

Select Information for the Quarter ended June 30, 2014

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	38,727,800	40,691,277	41,627,660	40,691,277
- Percentage of share holding	31.64	33.24	34.01	33.24
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	83,672,200	81,708,723	80,772,340	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	66.76	65.99	66.76

	Quarter Ended June 30, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Segment Wise Revenue and Results

Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(a) Software Products & Consultancy Services	14871.21	14559.92	15671.23	61244.19
(b) E Business Solutions	1237.75	4890.83	3700.07	19711.68
(c) Others	45.73	216.42	200.12	598.18
Total	16154.69	19667.17	19571.42	81554.05
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	16154.69	19667.17	19571.42	81554.05
2. Segment Results				
(a) Software Products & Consultancy Services	6049.72	5823.86	6769.91	25556.74
(b) E Business Solutions	59.05	789.33	677.85	4006.83
(c) Others	2.47	0.45	17.47	25.78
Total	6111.24	6613.64	7465.23	29589.35
Less: (i) Finance cost	268.67	304.06	323.46	1376.89
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4277.48	5161.64	5561.64	21936.79
Profit Before Tax & Minority Interest	1565.09	1147.94	1580.13	6275.67

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements (notified by Companies Accounting Standards Rules, 2006). The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.

2. The Consolidated and Standalone Financial Results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee on August 07, 2014 and approved by the Board of Directors ("the Board") at its meeting held on August 07, 2014. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company.

3. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended June 30, 2014 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy and Services Costs	3145.87	2032.49	2553.65	9667.76
Other Direct Costs	1221.95	3766.55	3191.56	15683.09

5 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy and Services Costs	225.00	53.75	40.64	286.21
Other Direct Costs	43.26	203.00	177.89	554.66

6. During the quarter, the Company and its Indian Subsidiaries have revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 87.47 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹15.67 lakhs thereon have been adjusted in the Surplus to Consolidated Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter would have been lower by ₹ 136.84 lakhs

7. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation. Figures reported under E business Solutions segment are not comparable due to disposal of subsidiary during Q4 of the FY 2014.

8.a. Financial Results of TAKE Solutions Limited (Standalone Information)

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	921.71	521.61	786.30	2601.50
2. Other Income	130.38	289.12	749.73	2218.81
3. Profit/(Loss) before Tax	177.53	16.96	528.12	1805.37
4. Profit/(Loss) after Tax	13.41	79.21	523.87	1711.00

8.b. During the quarter, the Company has revised depreciation rate on fixed assets as per the useful life specified in Companies Act, 2013. Based on the current estimates, depreciation of ₹ 84.75 lakhs on account of assets whose useful life are already exhausted as on April 01, 2014 and deferred tax reversal of ₹15.67 lakhs thereon have been adjusted in the Surplus to Standalone Statement of Profit and Loss.

Had there not been any change in useful life of assets, depreciation for the quarter would have been higher by ₹ 4.24 lakhs.



For and on Behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.

Vice - Chairman & Managing Director

Place: Chennai

Date : August 07, 2014



TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8B, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

PART I

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2014

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	921.71	521.61	786.30	2601.50
Total Income from operations (net)	921.71	521.61	786.30	2601.50
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	268.26	256.75	218.53	840.87
b. Employee benefit expenses	68.17	94.72	181.52	625.19
c. Depreciation and amortisation	38.61	42.94	396.97	537.91
d. Other expenses	92.51	354.58	104.21	777.36
e. Share of Loss from LLP	407.01	0.00	0.00	0.00
Total Expenses	874.56	748.99	901.23	2781.33
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	47.15	(227.38)	(114.93)	(179.83)
4. Other Income	130.38	289.12	749.73	2218.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	177.53	61.74	634.80	2038.98
6. Finance costs	0.00	44.78	106.68	233.61
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	177.53	16.96	528.12	1805.37
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	177.53	16.96	528.12	1805.37
10. Tax expense	164.12	(62.25)	4.25	94.37
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	13.41	79.21	523.87	1711.00
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the Period (11-12)	13.41	79.21	523.87	1711.00
14. Paid up equity share capital (face value of ₹ 1/- each)	1200.00	1200.00	1200.00	1200.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				30807.20
16. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)				
(a) Basic	0.01	0.07	0.44	1.43
(b) Diluted	0.01	0.07	0.44	1.42
17. Dividend per share (par value of ₹ 1/- each)				
Final Dividend	-	-	-	0.40
Dividend Percentage	-	-	-	40.00
Interim Dividend	-	-	-	0.60
Dividend Percentage	-	-	-	60.00



PART II

Select Information for the Quarter ended June 30, 2014

Particulars	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	38,727,800	40,691,277	41,627,660	40,691,277
- Percentage of share holding	31.64	33.24	34.01	33.24
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	83,672,200	81,708,723	80,772,340	81,708,723
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of the company)	68.36	66.76	65.99	66.76

Segment Wise Revenue and Results				
Primary Segment Information				
(₹ In Lakhs)				
	Quarter Ended			Year Ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1. Segment Revenue	Unaudited	Unaudited	Unaudited	Audited
(a) Software Products & Consultancy Services	875.98	319.27	596.72	2027.90
(b) IT Infrastructure & Support Services	45.73	202.34	189.58	573.60
Total	921.71	521.61	786.30	2601.50
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	921.71	521.61	786.30	2601.50
2. Segment Results				
(a) Software Products & Consultancy Services	518.29	87.64	160.99	572.59
(b) IT Infrastructure & Support Services	2.47	0.19	11.69	19.74
Total	520.76	87.83	172.68	592.33
Less: (i) Finance cost	0.00	44.78	106.68	233.61
(ii) Other Un-allocable Expenditure net off Un-allocable Income	343.23	26.09	(462.12)	(1446.65)
Profit / (Loss) Before Tax	177.53	16.96	528.12	1805.37
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.				

S. Jey

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Independent Auditors' Review Report

To
The Board of Directors
TAKE Solutions Limited
8B, Adyar Club Gate Road,
Chennai – 600 028.

We have reviewed the accompanying statement of unaudited standalone financial results of **TAKE Solutions Limited ("the Company") for the quarter ended June 30, 2014 ("the statement")** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Sridhar & Sridhar
Chartered Accountants
Firm Registration No: 004201S


S. Sridhar
Partner
Membership No. 025504
Place: Chennai
Date: August 7, 2014

