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August 07, 2014

TAKE/BSE/2014-15

TAKE/NSE/2014-15

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Press Release

We are pleased to enclose herewith a press release for your reference and record.

Kindly note the same and do the needful.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited



Authorised signatory





For Immediate Release

TAKE Solutions announces Q1 FY'15 results

Figures in INR million unless mentioned	Q1 FY15	Y-o-Y change (%)
Total Revenue	1,615	-17.5%
EBITDA	313	-11.3%
Net Profit	130	-1.9%
Annualised Diluted Earnings Per Share (INR)	1.08	-1.8%

Chennai, August 07, 2014: TAKE Solutions Ltd. [BSE: 532890 | NSE: TAKE], a global business technology solutions provider with significant focus across two principal business areas, namely Life Sciences (LS) and Supply Chain Management (SCM) domains, today, announced the financial results for the first quarter of FY 2015. The Company has posted revenue of INR 1,615 million for this quarter, a 17.5% decline over the corresponding quarter of the previous year as the result of a strategic decision to divest in businesses that are not expected to add long term value to the Company.

Srinivasan H.R., Vice-Chairman and Managing Director, TAKE Solutions said, “In line with our strategy outlined at the start of FY 14, we are witnessing a positive impact on the growth of the Life Sciences business. This growth can be attributed to an improvement in the funding environment for biotechnology companies and an increased focus on enhancing drug development efficiency. Due to these changing dynamics, revenue from continuing business has registered a healthy growth and the margins have improved. However, the decline in revenue was due to a divestment in the Supply Chain business.” He further added, “We continue to streamline our businesses to improve profitability and increase our investment in understanding the best market opportunities and clients’ needs. This will enable us to achieve a strong position in the LS and SCM businesses.”



About TAKE Solutions:

TAKE Solutions Ltd. [BSE: 532890 | NSE: TAKE] is a leading global business technology company with domain expertise in Life Sciences (LS) and Supply Chain Management (SCM). TAKE provides cost-effective and comprehensive solutions for enterprises across diverse sectors including pharmaceuticals, high technology, consumer packaged goods, oil/gas, and automotive. TAKE's SCM product suite includes distinct technology with embedded IP that spans enterprise mobility, trading partner collaboration, and material tracking. In the LS domain, TAKE offers IP-based software and extensive knowledge-based solutions to enable efficient clinical, regulatory, safety and commercialization processes. TAKE has been recognized as a 'Leader' in IDC Health Insights' "IDC MarketScape: Worldwide Life Science Drug Safety Services 2013 Vendor Assessment". TAKE's global headquarters is in Chennai, India; its U.S. headquarters is located in Princeton, New Jersey. TAKE has a proven track record as a trusted partner in delivering world-class solutions to more than 400 customers worldwide. For more information, please visit www.takesolutions.com.

Contacts:

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