

August 04, 2016

TAKE/BSE/2016-17

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

TAKE/NSE/2016-17

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Sir,

Sub: Outcome of the Board Meeting & Unaudited Financial Results for the Quarter ended June 30, 2016

We wish to inform you that the Board of Directors of the Company in its meeting held on August 04, 2016, approved the following:

1. The unaudited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the quarter ended June 30, 2016 as recommended by the Audit Committee.

The Unaudited Financial Results for the Quarter ended June 30, 2016, as per the format prescribed in Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

2. The Board of Directors have appointed of Mr. Avaneesh Singh as a Company Secretary & Compliance Officer of the Company with effect from August 01, 2016.

The meeting of Board of Directors of the Company commenced at 10:30 am and concluded at 1:30 pm.

Please take note of the same.

Thanking you,

Yours faithfully,

For TAKE Solutions Limited


Avaneesh Singh
Company Secretary

Limited Review Report

**Review Report to
The Board of Directors of
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ("the Company") for the quarter ended June 30, 2016 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sundar Srini & Sridhar
Chartered Accountants
Firm Registration No: 0042015


S. Sridhar

Partner

Membership No: 025504

Place: Chennai

Date: August, 04, 2016





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2016

(₹ In Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	385.02	1068.35	390.67	2356.96
Total Income from operations (net)	385.02	1068.35	390.67	2356.96
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	70.36	437.46	73.94	754.25
b. Employee benefit expenses	88.44	84.25	45.13	253.45
c. Depreciation and amortisation	9.83	4.31	4.85	18.71
d. Other expenses	235.86	338.63	156.36	849.95
Total Expenses	404.49	864.65	280.28	1876.36
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	(19.47)	203.70	110.39	480.60
4. Other Income	389.28	897.18	33.74	1564.51
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	369.81	1100.88	144.13	2045.11
6. Finance costs	140.93	19.09	0.00	19.09
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	228.88	1081.79	144.13	2026.02
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	228.88	1081.79	144.13	2026.02
10. Tax expense	2.70	75.17	45.12	203.07
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	226.18	1006.62	99.01	1822.95
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the Period (11-12)	226.18	1006.62	99.01	1822.95
14. Paid up equity share capital (face value of ₹ 1/- each)	1200.52	1200.50	1200.32	1200.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				30669.87
16. Earnings per share (before and after extraordinary items)				
(Par value of ₹ 1/- each, not annualised)				
(a) Basic	0.19	0.84	0.08	1.52
(b) Diluted	0.19	0.83	0.08	1.50

During the current year, the Group has reclassified its primary business segments into Functional Services and Technology Services based on the services offered . However, the company on a standalone basis operates in the business segment of offering technology services and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment.





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016

(₹ In Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
Net Sales/Income from Operations	31764.50	31206.17	22858.57	103013.08
Total Income from operations (net)	31764.50	31206.17	22858.57	103013.08
2. Expenses				
a. Cost of Goods Sold & Other Direct Cost	9415.73	8971.09	6298.74	29350.57
b. Employee benefit expenses	9175.43	8536.73	6429.83	28176.37
c. Depreciation and amortisation expense	2012.22	1771.40	1937.54	7429.43
d. Other expenses	7063.77	7316.65	5317.41	24157.39
Total Expenses	27667.15	26595.87	19983.52	89113.76
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	4097.35	4610.30	2875.05	13899.32
4. Other Income	181.80	126.64	1850.98	2075.29
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items(3+4)	4279.15	4736.94	4726.03	15974.61
6. Finance costs	648.96	507.90	276.25	1479.42
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3630.19	4229.04	4449.78	14495.19
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	3630.19	4229.04	4449.78	14495.19
10. Tax expense	503.51	1081.45	259.97	2008.44
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	3126.68	3147.59	4189.81	12486.75
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	3126.68	3147.59	4189.81	12486.75
14. Minority Interest	(16.07)	36.07	240.05	521.37
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	3142.75	3111.52	3949.76	11965.38
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.52	1200.50	1200.32	1200.50
17. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				61928.86
18. Earnings per share (before and after extraordinary items) (Par value of ₹ 1/- each, not annualised)				
(a) Basic	2.62	2.59	3.29	9.97
(b) Diluted	2.59	2.56	3.29	9.85



Segment Wise Revenue and Results
Primary Segment Information

(₹ In Lakhs)

	Quarter Ended			Year Ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
1. (a) Segment Revenue	Unaudited	Unaudited	Unaudited	Audited
(i) Software Products & Consultancy Services		24498.27	21028.60	89567.92
(ii) E Business Solutions		2109.54	1815.41	8682.63
(iii) Others		4598.36	14.56	4762.53
Total		31206.17	22858.57	103013.08
1. (b) Segment Revenue				
(i) Functional Services	18401.54			
(ii) Technology Services	13362.96			
Total	31764.50			
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	31764.50	31206.17	22858.57	103013.08
2. (a) Segment Results				
(i) Software Products & Consultancy Services		10996.19	8759.27	38658.58
(ii) E Business Solutions		130.96	100.45	440.36
(iii) Others		1410.42	0.62	1436.38
Total		12537.57	8860.34	40535.32
2. (b) Segment Results				
(i) Functional Services	6361.06			
(ii) Technology Services	2237.96			
Total	8599.02			
Less: (i) Finance cost	648.96	507.90	276.25	1479.42
(ii) Other Un-allocable Expenditure net off Un-allocable Income	4319.87	7800.63	4134.31	24560.71
Profit Before Tax & Minority Interest	3630.19	4229.04	4449.78	14495.19

The management has, further to the acquisition and strategic decisions taken, updated its segment classification based on service offerings, with effect from April 01, 2016. Previous period figures given in (a) above are as per the earlier classification and hence not comparable.

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



Notes:

1. The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
2. The Consolidated and Standalone Financial Results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee on August 04, 2016 and approved by the Board of Directors ("the Board") at its meeting held on August 04, 2016. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended June 30, 2016 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
5. On July 28, 2016, the Company has issued 10,836,800 Equity Shares of ₹ 1 each at a price of ₹ 166.10 each to qualified institutional buyers in accordance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 as per the Placement Document dated July 26, 2016.
6. During the quarter ended June 30, 2016, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 2,000 options were exercised and accordingly equity shares were allotted.
7. TAKE Solutions Limited and its subsidiaries ('the Group') provide domain centric outcome based services and technology solutions to its clients globally. The Group's operations today have increasingly focused on providing functional and technology services across the domains of SCM and LS. The scope of such services has been enhanced post the recent acquisition of Ecron Acunova Limited and hence a need to reclassify the revenue segments to accurately capture the operations of the Group. The revised business segments will now be classified as Functional Services and Technology Services.
- Functional services refer to consulting on and performance of core operational blocks of function on behalf of the customers. In life sciences domain, these span the functions of clinical, regulatory, and medical/safety operations that are required to either bring drugs and devices to market post approval or ensure keeping them on market by complying with statutory requirements across the globe. Technology services includes engineering of technology products and/or solutions either proprietary or in partnership with strategic enterprise software vendors that would help solve a business problem relating to compliance, addressing a situation of non-compliance, or enabling process and operational efficiencies, across multifunctional teams within the enterprise as well as their partners & stakeholders. In supply chain domain, these span the functions of engineering services, sourcing and procurement.
8. a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Year Ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy and Services Costs	6444.78	5411.09	4569.84	19388.68
Other Direct Costs	2970.95	3560.00	1728.90	9961.89

8. b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Year Ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited
Software Consultancy and Services Costs	60.00	60.00	60.00	240.00
Other Direct Costs	10.36	377.46	13.94	514.25

9. Previous Period figures have been regrouped wherever necessary to conform with the current period presentation.

10. Financial Results of TAKE Solutions Limited (Standalone Information) - (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	385.02	1068.35	390.67	2356.96
2. Other Income	389.28	897.18	33.74	1564.51
3. Profit/(Loss) before Tax	228.88	1081.79	144.13	2026.02
4. Profit/(Loss) after Tax	226.18	1006.62	99.01	1822.95

Place: Chennai
Date : August 04, 2016



For and on Behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.
Vice - Chairman & Managing Director