

Ref: OGL/ND/2018/

Dated 25th May, 2018

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra –Kurla Complex
Bandra (East),
Mumbai-400051
Email: cm1ist@nse.co.in
Scrip Code: BINDALAGRO

**SUB: Audited Financial Results for the Quarter/Year Ended March 31, 2018
along-with the Auditor Report**

Dear Sir,

In pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 25th May, 2018 at the Corporate Office of the Company at 7TH Floor, Antriksh Bhawan, 22 K G Marg, New Delhi-110001, the Audited Financial Results of the company for the quarter/year ended 31st March 2018, were duly considered and approved by the Board of Directors of the company.

In this connection, we are enclosing herewith the Audited Financial Results of the company for the quarter/year ended 31st March 2018 together with the Auditor Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For Oswal Greentech Limited


Anil Bhalla
Managing Director
DIN:00587533
Encl: As Above

Board Meeting end time:- 05:30 PM
25/05/2018

OSWAL GREENTECH LIMITED
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099
Statement of Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018

Part I

(₹ In Lakh)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I	Revenue from operations	511.20	513.49	474.60	2,019.45	2,322.54	2,019.45	2,322.54
II	Other income	2,145.95	2,086.57	2,107.40	8,313.92	8,180.06	8,313.94	8,180.06
III	Total Income (I+II)	2,657.15	2,600.06	2,582.00	10,333.37	10,502.60	10,333.39	10,502.60
IV	Expenses							
	Purchases of Stock-in-Trade	29.61	-	-	29.61	9.16	29.61	9.16
	Changes in inventories Stock-in-Trade and work-in-progress	(29.61)	-	-	(29.61)	(9.16)	(29.61)	(9.16)
	Employee benefits expense	307.23	332.96	232.66	1,240.21	1,037.37	1,240.21	1,037.37
	Finance Costs	(19.46)	17.98	22.62	25.69	30.46	25.69	30.46
	Depreciation and amortization expense	48.47	50.09	57.57	196.97	234.98	196.97	234.98
	Donation	3.28	11.99	12.46	19.80	35.06	19.80	35.06
	Rent	103.10	81.97	78.90	346.41	324.08	346.41	324.08
	Consultancy and professional fees	128.35	162.05	140.81	545.60	516.03	545.60	516.03
	Other expenses	394.36	171.24	212.97	889.67	969.57	1,007.58	964.62
	Total Expenses (IV)	965.33	828.28	757.99	3,264.35	3,147.55	3,382.26	3,142.60
V	Profit before exceptional items and tax (III-IV)	1,691.82	1,771.78	1,824.01	7,069.02	7,355.05	6,951.13	7,360.00
VI	Less: Exceptional Items	-	-	-	-	4,549.25	-	2,637.50
VII	Profit before tax (V-VI)	1,691.82	1,771.78	1,824.01	7,069.02	2,805.80	6,951.13	4,722.50
VIII	Tax expense/(credit)							
	Current tax (Inc. MAT credit utilised)	535.40	535.38	402.45	2,084.87	1,856.99	2,084.87	1,856.99
	Deferred Tax	328.94	83.46	331.94	660.53	(3,723.10)	660.53	(3,723.10)
IX	Profit for the period/year (VII-VIII)	827.48	1,152.94	1,089.62	4,323.62	4,671.91	4,205.73	6,588.61
X	Other Comprehensive Income							
	(A) Items that will not be reclassified to profit or loss							
	(i) Equity instruments through other comprehensive income (FVTOCI)	(203.65)	724.63	1,573.29	(44.83)	(558.04)	(44.83)	(558.04)
	(ii) Remeasurement of defined benefit plan	(39.79)	-	(9.26)	(39.79)	(9.26)	(39.79)	(9.26)
	(iii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(B) Items that will be reclassified to profit or loss							
	(i) Exchange Differences on translation of foreign operations	-	-	-	-	-	114.46	(0.62)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total other comprehensive Income/(loss) for the period/year	(243.44)	724.63	1,564.03	(84.62)	(567.30)	29.84	(567.92)
XI	Total comprehensive Income/(loss) for the period/year (IX+X)	584.04	1,877.57	2,653.65	4,239.00	4,104.61	4,235.57	6,020.69
	Attributable to:							
	(a) Owners of the parent	-	-	-	-	-	4,235.57	6,020.69
	(b) Non-controlling interests	-	-	-	-	-	-	-
XII	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XIII	Other equity (excluding revaluation reserves)	-	-	-	201,086.28	196,847.28	201,086.28	196,850.71
XIV	Earning per share (EPS): (Not annualised)							
	(a) Basic EPS	0.32	0.45	0.42	1.68	1.82	1.64	2.57
	(b) Diluted EPS	0.32	0.45	0.42	1.68	1.82	1.64	2.57

Part II

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Segment Revenue							
	(Net Sale/ Income from operations)							
a)	Real Estate	10.86	6.03	23.95	28.94	24.41	28.94	24.41
b)	Investment Activities	2,139.77	2,078.17	2,094.59	8,272.06	7,952.40	8,272.06	7,952.40
c)	Trading Activities	6.24	-	(18.03)	6.24	400.07	6.26	400.07
d)	Unallocated	500.28	515.86	481.49	2,026.13	2,125.72	2,026.13	2,125.72
	Total Segment Revenue	2,657.15	2,600.06	2,582.00	10,333.37	10,502.60	10,333.39	10,502.60
2	Segment Result							
	Profit (+) / Loss (-) before exceptional items, interest and tax							
a)	Real Estate	(121.99)	(147.87)	(69.87)	(451.56)	(357.82)	(451.56)	(357.82)
b)	Investment Activities	1,769.03	1,718.67	2,054.89	7,089.58	7,085.60	7,089.58	7,090.56
c)	Trading Activities	(151.81)	-	(48.39)	(151.81)	273.57	(269.70)	273.57
d)	Unallocated	177.13	218.96	(90.00)	608.50	384.16	608.50	384.15
	Less: Finance Cost	(19.46)	17.98	22.62	25.69	30.46	25.69	30.46
	Total Profit before exceptional items and tax	1,691.82	1,771.78	1,824.01	7,069.02	7,355.05	6,951.13	7,360.00
	Less: Exceptional items	-	-	-	-	4,549.25	-	2,637.50
	Net Profit before tax	1,691.82	1,771.78	1,824.01	7,069.02	2,805.80	6,951.13	4,722.50
	Less: Current Tax (Inc. MAT credit utilised)	535.40	535.38	402.45	2,084.87	1,856.99	2,084.87	1,856.99
	Less: Deferred Tax	328.94	83.46	331.94	660.53	(3,723.10)	660.53	(3,723.10)
	Profit after Tax	827.48	1,152.94	1,089.62	4,323.62	4,671.91	4,205.73	6,588.61
3	Segment Assets							
a)	Real Estate	92,444.49	94,091.82	94,138.76	92,444.49	94,138.76	92,444.49	94,138.76
b)	Investment Activities	92,415.87	90,117.49	87,226.69	92,415.87	87,226.69	92,415.87	87,237.02
c)	Trading Activities	24.58	-	67.42	24.58	67.42	24.58	67.42
d)	Unallocated	46,111.09	46,078.78	45,113.02	46,111.09	45,113.02	46,111.09	45,113.02
	Total Assets	230,996.03	230,288.09	226,545.89	230,996.03	226,545.89	230,996.03	226,556.23
4	Segment Liabilities							
a)	Real Estate	60.60	115.39	67.23	60.60	67.23	60.60	67.23
b)	Investment Activities	121.21	269.25	134.45	121.21	134.45	121.21	141.35
c)	Trading Activities	20.20	-	22.41	20.20	22.41	20.20	22.41
d)	Unallocated	4,026.82	3,720.30	3,793.60	4,026.82	3,793.60	4,026.82	3,793.61
	Total Liabilities	4,228.83	4,104.94	4,017.69	4,228.83	4,017.69	4,228.83	4,024.60



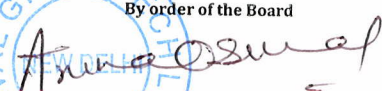
Part III
AUDITED STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES (₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at 31.03.2018 (2)	As at 31.03.2017 (3)	As at 31.03.2018 (4)	As at 31.03.2017 (5)
I. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	12,196.42	12,351.73	12,196.42	12,351.73
(b) Investment Property	120.87	121.57	120.87	121.57
(c) Investment in subsidiary	-	23.94	-	-
(d) Financial Assets				
(i) Investments	0.13	4,706.16	0.13	4,706.16
(ii) Trade Receivables	-	-	-	-
(iii) Loans	17,542.44	13,282.17	17,542.44	13,282.17
(iv) Other Financial Assets	26,606.62	25,527.23	26,606.62	25,527.23
(e) Deferred Tax Assets (net)	3,062.57	3,723.10	3,062.57	3,723.10
(f) Other non-current assets	43,128.93	38,009.36	43,128.93	38,009.36
	102,657.98	97,745.26	102,657.98	97,721.32
(2) Current assets				
(a) Inventories	6,277.95	6,248.34	6,277.95	6,248.34
(b) Financial Assets				
(i) Investments	4,725.54	9,082.25	4,725.54	9,082.25
(ii) Cash and cash equivalents	223.99	637.52	223.99	671.80
(iii) Bank Balances other than Cash and cash equivalents	300.50	507.73	300.50	507.73
(iv) Loans	64,815.69	53,914.34	64,815.69	53,914.34
(v) Other Financial Assets	11,945.61	5,860.22	11,945.61	5,860.22
(c) Other current assets	40,048.77	52,550.23	40,048.77	52,550.23
	128,338.05	128,800.63	128,338.05	128,834.91
Total Assets	230,996.03	226,545.89	230,996.03	226,556.23
II. EQUITY AND LIABILITIES				
(1) EQUITY				
(a) Equity Share capital	25,680.92	25,680.92	25,680.92	25,680.92
(b) Other equity	201,086.28	196,847.28	201,086.28	196,850.71
	226,767.20	222,528.20	226,767.20	222,531.63
LIABILITIES				
(2) Non-current liabilities				
(a) Provisions	284.21	186.47	284.21	186.47
	284.21	186.47	284.21	186.47
(3) Current liabilities				
(a) Financial Liabilities				
(i) Other Financial Liabilities	191.52	187.28	354.62	194.19
(b) Other current liabilities	3,575.43	3,551.70	3,412.33	3,551.70
(c) Provisions	126.83	92.24	126.83	92.24
(d) Current tax liabilities (net)	50.84	-	50.84	-
	3,944.62	3,831.22	3,944.62	3,838.13
Total Equity and Liabilities	230,996.03	226,545.89	230,996.03	226,556.23

Notes:

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 25, 2018.
- The Company continues to recognize Real Estate, Trading and Investing activities as separate Business Segments.
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31 March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to the Limited Review by the Statutory Auditors of the company.

Place : New Delhi
Date : 25/05/2018
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

By order of the Board

Aruna Oswal
Chairperson
DIN: 00988524

**Independent Auditor's Report on Standalone Quarterly and Annual Financial Results of
Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Oswal Greentech Limited

1. We have audited the accompanying standalone financial results of **Oswal Greentech Limited** (the Company) for the quarter and year ended March 31, 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and total Comprehensive Income and other financial information of the Company for the year ended March 31, 2018.

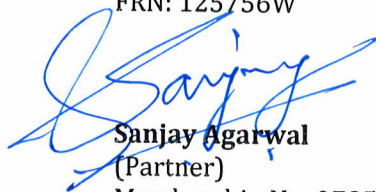


5. The statement includes the results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Agarwal & Dhandhania**

Chartered accountants

FRN: 125756W


Sanjay Agarwal
(Partner)

Membership No. 078579



Date: 25-05-2018

Place: New Delhi

Independent Auditor's Report on Consolidated Annual Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Oswal Greentech Limited

1. We have audited the accompanying Consolidated financial results of Oswal Greentech Limited ("the Holding Company") and its subsidiary (the holding company and its subsidiary together referred as "the group") for the year ended March 31, 2018 ("the statement"), attached herewith, being submitted by the holding company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in point 4 below, is sufficient and appropriate to provide a basis for our opinion.

4. We did not audit the separate financial statement/financial information of a subsidiary company, which was liquidated vide letter dated 28th February, 2018, whose financial statements as on 15th November, 2017 reflect total assets of ₹ Nil (Previous year ₹ 34.27 lakh) and total revenues of ₹ 0.02 lakh (Previous year ₹ Nil) for the year ended on that date as considered in the consolidated financial statements. This financial statement has been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report is based solely on the report of the other auditor.

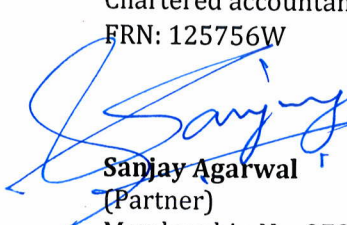
Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and report of the other auditor.



5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditor referred in paragraph 4 above, the Statements:

- (i) include the financial result of the subsidiary company namely Oswal Engineering Limited, which was liquidated vide letter dated 28th February, 2018;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FC/62/2016 dated July 5, 2016; and
- (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and total Comprehensive Income and other financial information of the Group for the year ended March 31, 2018.

For Agarwal & Dhandhania
Chartered accountants
FRN: 125756W


Sanjay Agarwal
(Partner)
Membership No. 078579



Date: 25-05-2018
Place: New Delhi