NIKHIL KANODIA

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Dated: 20.03.2019

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001
corp.relations@bseindia.com

The Company Secretary,
Precision Electronics Limited,
D-1081, New Friends Colony,
New Delhi - 110025,
cs@pel-india.com

Dear Madam/ Sir,

Sub: *Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")*

I, Nikhil Kanodia, Promoter group, of Precision Electronics Limited, have sold 80,000 equity shares of Precision electronics Limited.
In compliance with Regulation 29(1) of the Takeover Regulations, please find attached herewith the disclosure in the prescribed format.

Request you to kindly take the same on record and do the needful.

Thanking You,

Nikhil Kanodia

Encl: as above.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Precision Electronics Limited			
Name(s) of the ~~Acquirer/~~ Seller and Person Acting in Concert (PAC) with the acquirer	**Nikhil Kanodia**		
Whether the ~~acquirer~~/ seller belongs to Promoter/ Promoter group	Yes-Promoter Group		
Name of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
Details of the ~~acquisition/~~ disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
Before the ~~acquisition/~~ disposal under consideration, holding of : a) Shares carrying voting rights **Seller:** Nikhil Kanodia	35,85,901	25.89	25.89
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	[Not applicable ("**NA**")]	[NA]	[NA]
c) Voting rights (VR) otherwise than by shares	[NA]	[NA]	[NA]
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	[NA]	[NA]	[NA]
e) Total (a+b+c+d)	[35,85,901]	[25.89]	[25.89]
Details of ~~acquisition/~~ Sale : a) Shares carrying voting rights ~~acquired~~/ sold **Seller:** Nikhil Kanodia	[80,000]	[0.58]	[0.58]
a) VRs acquired/ sold otherwise than by shares	[NA]	[NA]	[NA]
b) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	[NA]	[NA]	[NA]

c) Shares encumbered/ invoked/ released by the acquirer	[NA]	[NA]	[NA]
d) Total (a+b+c+/-d)	[80,000]	[0.58]	[0.58]
After the ~~acquisition/~~ sale, holding of : a) Shares carrying voting rights **Seller:** Nikhil Kanodia	[35,05,901]	[25.32]	[25.32]
b) Shares encumbered with the acquirer	[NA]	[NA]	[NA]
c) VRs otherwise than by shares	[NA]	[NA]	[NA]
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	[NA]	[NA]	[NA]
e) Total (a+b+c+d)	[35,05,901]	[25.32]	[25.32]
Mode of ~~acquisition/~~ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc.)	On-market		
Date of ~~acquisition/~~ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.03.2019		
Equity share capital/ total voting capital of the TC before the said ~~acquisition~~/ sale	Rs. 13,84,85,120/- comprising of 1,38,48,512 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said ~~acquisition/~~ sale	Rs. 13,84,85,120/- comprising of 1,38,48,512 equity shares of Rs. 10/- each		
Total diluted share/ voting capital of the TC after the said ~~acquisition/~~ sale	Rs. 13,84,85,120/- comprising of 1,38,48,512 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Seller

Nikhil Kanodia
Place: Delhi
Date: 20.03.2019