

HARDEEP SINGH BANGA
HOUSE NO-1189, SECTOR-15,
FARIDABAD 121007

29.03.2019

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001
corp.relations@bseindia.com

The Company Secretary,
Precision Electronics Limited,
D-1081, New Friends Colony,
New Delhi - 110025,
cs@pel-india.com

Dear Madam/Sir,

Sub: Intimation on purchase of shares of Precision Electronics Limited.
Scrip code: 517258
ISIN: INE143C01024

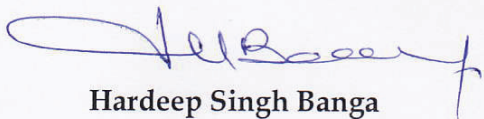
This is to intimate that I, Hardeep Singh Banga, (DIN:00393643), Director of Precision Electronics Limited ("hereinafter referred to as "the Company"), have purchased 1,78,409 equity shares (One Lac Seventy Eight Thousand Four Hundred and Nine Equity Shares) aggregating to approx. 1.29% of paid up share capital of the Company, at avg. market price of Rs. 33.93 on 27.03.2019.

Pre and post shareholding, pursuant to purchase of shares:

Director	Shareholding as on 27.03.2019	% of paid up share capital	Purchase of shares	% of paid up share capital	Shareholding as on 28.03.2019	% of paid up share capital
Mr. Hardeep Singh Banga	32,25,312	23.29	1,78,409	1.29	34,03,721	24.58

It is requested to please take the same on record and do the needful.

Sincerely Yours,



Hardeep Singh Banga

Dated: 29.03.2019

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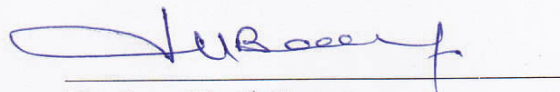
Sub: *Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")*

I, Hardeep Singh Banga, Director of Precision Electronics Limited, have purchased 1,78,409 equity shares of Precision Electronics Limited.

In compliance with Regulation 29(1) of the Takeover Regulations, please find attached herewith the disclosure in the prescribed format.

Request you to kindly take the same on record and do the needful.

Thanking You,



Hardeep Singh Banga

Encl: as above.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

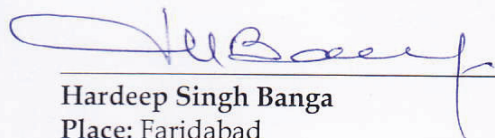
Precision Electronics Limited			
Name(s) of the Acquirer and Person Acting in Concert (PAC) with the acquirer	Acquirer: Hardeep Singh Banga		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights Acquirer: Hardeep Singh Banga	[32,25,312]	[23.29]	[23.29]
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	[Not applicable ("NA")]	[NA]	[NA]
c) Voting rights (VR) otherwise than by shares	[NA]	[NA]	[NA]
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	[NA]	[NA]	[NA]
e) Total (a+b+c+d)	[32,25,312]	[23.29]	[23.29]
Details of acquisition/ Sale :			
a) Shares carrying voting rights acquired/ sold Acquirer: Hardeep Singh Banga	[1,78,409]	[01.29]	[01.29]
a) VRs acquired/ sold otherwise than by shares	[NA]	[NA]	[NA]
b) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	[NA]	[NA]	[NA]
c) Shares encumbered/ invoked/ released by the acquirer	[NA]	[NA]	[NA]
d) Total (a+b+c+/-d)	[1,78,409]	[01.29]	[01.29]
After the acquisition/sale, holding of :			
a) Shares carrying voting rights			

Acquirer: Hardeep Singh Banga	[34,03,721]	[24.58]	[24.58]
b) Shares encumbered with the acquirer	[NA]	[NA]	[NA]
c) VRs otherwise than by shares	[NA]	[NA]	[NA]
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	[NA]	[NA]	[NA]
e) Total (a+b+c+d)	[34,03,721]	[24.58]	[24.58]
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc.)	On-market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.03.2019		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 13,84,85,120/- comprising of 1,38,48,512 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 13,84,85,120/- comprising of 1,38,48,512 equity shares of Rs. 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 13,84,85,120/- comprising of 1,38,48,512 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Acquirer


 Hardeep Singh Banga
 Place: Faridabad
 Date: 29.03.2019