



Precision Electronics Limited

Dated: December 12, 2019

PEL/BSE-19-20/23
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001

Stock Code: 517258

Sub: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

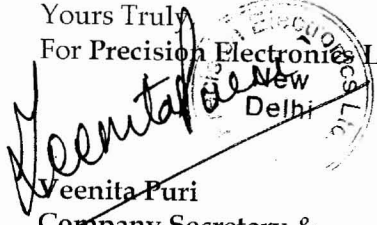
Dear Sir/Madam,

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are forwarding herewith the disclosure of Related Party Transactions for the half year ended 30.09.2019.

Please take the same on your records.

Thanking you,

Yours Truly
For Precision Electronics Limited


Veenita Puri
Company Secretary &
Compliance Officer

Noida Office :

D-10, Sector-3, Noida 201301,
Uttar Pradesh, India
Tel.: +91-120-2551556 / 1557 / 5176 / 5177
Fax: +91-120-2524337
CIN: L32104DL1979PLC009590.
Udyog Aadhaar No. : UK06B0000392



Registered Office: D-1081, New Friends Colony, New Delhi-110025
Email : contacts@pel-india.com, Website : www.pel-india.com

Roorkee Office :

Plot No. 9 & 10, K.I.E. Industrial Estate,
Roorkee 249406, (Uttarakhand), India
Tel: +91-1332-229154/155
Fax: +91-1332-229155

M/S PRECISION ELECTRONICS LTD.

TRANSACTION WITH RELATED PARTIES & KEY MANAGEMENT PERSONNEL

S.NO.	PARTICULARS		AMOUNT 30.09.19
1	<u>TRANSACTIONS WITH RELATED PARTIES :</u>		
	<u>Relative of the Key Management Personnel and Their Enterprises/Associates Where the transaction have been taken Place.</u>		
A	<u>Rent</u>		
1	Ashok Kanodia (HUF)	Managing Director of the Company is Karta in HUF Rent of Registered Office	60000
2	Dinanath Kanoria & Co.	Managing Director of the Company is Partner Rent of Branch Office	9900
			69900
B	<u>Salary including perquisites</u>		
1	Amitbir Singh Banga	Son of Director salary	681911
2	Amitbir Singh Banga	Son of Director other allowance	245500
3	Amitbir Singh Banga	Son of Director Transport allowance	6400
			933,811
C	<u>Amount Payable</u>		
1	Ashok Kanodia (HUF)	Managing Director of the Company is Karta in HUF Rent Payable as	136730
2	Amitbir Singh Banga	Son of Director Salary Payable	828811
3	Victora Stock Invest Pvt.Ltd.	Director of the Company is Director Interest Payable	622021
4	Dinanath Kanoria & Co.	Managing Director of the Company is Partner Rent Payable as	9900
5	Victora Auto Pvt.Ltd.	Director of the Company is Managing Director Purchase	0
6	Bhunit Engineering Co.P.Ltd.	Director of the Company is Share Holder Job Work	0
			1,597,462
D	<u>UNSECURED LOAN</u>		
	Victora Stock Invest Pvt.Ltd.	Director of the Company is Director Loan Op. Bal. Taken during the year repayment Cl. Balance	- 29,500,000 - 29,500,000
E	<u>INTEREST</u>		
1	Victora Stock Invest Pvt.Ltd.	Director of the Company is Director Interest on Loan	691,134
			691,134
F	<u>SALE</u>		
1	Victora Automotive Inc.	Director of the Company is Partner Service	15,788,400
2	Victora Auto Pvt.Ltd.	Director of the Company is Managing Director Service	12,531,600
			28,320,000

For Precision Electronics Ltd.


Authorised Signatory

G PURCHASE

1	Victora Auto Pvt.Ltd.	Director of the Company is Managing Director	Purchase	1,137,950
2	Bhunit Engineering Co.P.Ltd.	Director of the Company is Share Holder	Job Work	933,545
				2,071,495

H AMOUNT RECIABLE

1	Victora Automotive Inc.	Director of the Company is Partner		13,288,400
2	Victora Auto Pvt.Ltd.	Director of the Company is Managing Director		12,637,800
				25,926,200

**2 KEY MANAGEMENT PERSONNEL:
A Remuneration including Perquisites**

1	Ashok Kanodia	Managing Director	Perquisites (medical reimbursement)	67610
2	Ashok Kanodia	Managing Director	Salary	1407288
3	Ashok Kanodia	Managing Director	Perquisites(car expenses)	19800
4	Nikhil Kanodia	Director	Perquisites (medical reimbursement)	67609
5	Nikhil Kanodia	Director	Salary	3438750
6	Nikhil Kanodia	Director	Perquisites(car expenses)	19800
7	Nikhil Kanodia	Director	other allowance	
				5,020,857

B Interest

1	Ashok Kanodia	Managing Director	Interest on Loan	2748365
2	Nikhil Kanodia	Director	Interest on Loan	350959
				3,099,324

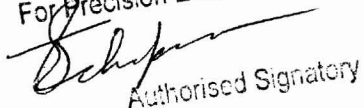
C Salary

1	Veenita Puri	Company secretary	Salary	150000
2	Veenita Puri	Company secretary	HRA	60000
3	Veenita Puri	Company secretary	Transport Allowance	9600
4	Veenita Puri	Company secretary	Other Allowance	139770
5	Veenita Puri	Company secretary	bonus	0
6	Veenita Puri	Company secretary	Children Allowance	1200
7	Jagjit Singh chopra	C.F.O	Salary	462000
8	Jagjit Singh chopra	C.F.O	Children Allowance	1200
9	Jagjit Singh chopra	C.F.O	Transport Allowance	9600
10	Jagjit Singh chopra	C.F.O	HRA	231000
11	Jagjit Singh chopra	C.F.O	Other Allowance	441756
12	Jagjit Singh chopra	C.F.O	Conveyance allowance	0
13	Jagjit Singh chopra	C.F.O	Medical Allowance	0
				1,506,126

D Unsecured Loan

1	Ashok Kanodia	Managing Director	Loan (OP.BAL)	53975570
				taken during the year repayment
				1000000
				0
				cl. Balance
				54,975,570
2	Nikhil Kanodia	Director	Loan (OP.BAL)	7000000
				taken during the year repayment
				0
				0
				cl. Balance
				7,000,000

For Precision Electronics Ltd.



Authorized Signatory

E Amount Payable other than Unsecured loan

1	Ashok Kanodia	Managing Director	Current Account	1594091
2	Ashok Kanodia	Managing Director	Imprest Account	103986
			loan account	
3	Ashok Kanodia	Managing Director	(interest)	14530846
4	Jagjit Singh Chopra	C.F.O	Imprest Account	0
5	Jagjit Singh Chopra	C.F.O	salary payable	119690
6	Gurvinder Singh Monga	Company Secretary	Imprest Account	0
7	Gurvinder Singh Monga	Company Secretary	salary payable	0
8	Veeneta Puri	Company Secretary	salary payable	50120
9	Veeneta Puri	Company Secretary	Imprest Account	0
			loan account	
10	Nikhil Kanodia	Director	(interest)	896053
11	Nikhil Kanodia	Director	Current Account	3107894

20402680

For Precision Electronics Ltd.

Authorised Signatory