

Proceedings of the 43rd Annual General Meeting of the Members of the Company held on Wednesday, September 28, 2022 at 12:00 p.m. through VC/OAVM

Ms. Vrinda Mohan Gupta, Company Secretary cum Compliance Officer welcomed all the members to the meeting along with Mr. Ashok Kumar Kanodia, Managing Director, Mr. Nikhil Kanodia, Whole Time Director cum President, Mr. SK Kataria, Independent Director and Chairperson of various committee of the Company, Mrs. Preeti Grover, Women and Independent Director, Mr. Deepto Roy, Independent Director, Mr. Harbir Singh Banga and Mr. Rahul Goenka, Non-Executive and Non-Independent Director, Statutory Auditor, Secretarial Auditor and Scrutinizer.

Pursuant to section 103 of Companies Act, 2013, the requisite quorum of 30 members was present within 30 minutes of start of meeting.

Company Secretary requested the present board members to elect one of themselves to be the Chairperson for conducting the AGM, in accordance with the Articles of Association of the Company Mr. Ashok Kumar Kanodia, was elected as the Chairperson for the meeting. The requisite quorum was present, the proceedings were handed over to Chairperson.

The Chairperson gave a warm welcome to the members present at the Annual General Meeting of the Company and apprised that Mr. Neeraj Bajaj, Independent Director could not attend the meeting and thereafter, the meeting was called to order.

Thereafter, the notice convening the meeting was taken as read and the Chairperson for the meeting informed the members that the members were provided the facility to exercise their vote through electronic means. It was further informed that the members who have not casted their vote electronically can exercise their vote during the AGM. Through e-voting mechanism, till 15 minutes after the conclusion of this Meeting.

As per notice dated August 08, 2022 the following business were transacted at the meeting:

1. Adoption of the Audited Financial Statements for the year ended on March 31, 2022 and the Reports of Board of Directors and the Auditors thereon.
2. Re-appointment of Mr. Harbir Singh Banga, Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s Nemani Garg Agarwal & Co (Chartered Accountants) as Statutory Auditors of the Company.
4. Re-appointment of Mr. Ashok Kumar Kanodia as the Managing Director of the Company.
5. Re-appointment of Mr. Nikhil Kanodia as the Whole Time Director and President of the Company.

The Chairperson then briefly apprised the members about the performance of the Company during the year and informed the members that Adv. Munish Kumar Sharma, has been appointed as the Scrutinizer to collate the results of e-voting process through remote e-voting and the e-voting done during the AGM. Members were given the opportunity to ask questions and seek clarifications. The questions raised by few of the members were answered. One shareholder who registered himself as speaker was given opportunity to speak at the AGM.

The Chairperson thereafter thanked the members present at the Meeting and concluded the meeting and informed the members that the voting results shall be declared by September 29, 2022 and shall also be simultaneously sent to BSE and NSDL for placing on their websites, as required.

Kindly take the same on your record. Voting results will be submitted after receipt of collation of e-Voting results from scrutinizer.

Thanking You,
For Precision Electronic Limited



Vrinda Mohan Gupta
Company Secretary cum Compliance officer

Date: 29th September 2022
Place: Noida

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