Date: 1st October, 2019

To

BOMBAY STOCK EXCHANGE LTD.	**NATIONAL STOCK EXCHANGE OF INDIA LTD.**
Department of Corporate Services	*Listing Department*
Phiroze Jeejeebhoy Towers,	*Exchange Plaza, Bandra - Kurla Complex,*
Dalal Street, Fort,	*Bandra [East],*
Mumbai – 400 001	*MUMBAI – 400 051.*

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of shares & Takeover) Regulations, 2011

With reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th August, 2019, please find enclosed disclosures on reason for combined encumbrance by the promoters along with PACs.

Kindly arrange to take the above on records.

Thanking you,
Yours Faithfully

(Chandresh S. Parikh)
Promoter
Encl.: as above.

CC:
The Company Secretary
20 Microns Limited
9/10, GIDC Industrial Estate,
Waghodia - 391760
Dist. Vadodara

Annexure II

Disclosure of reasons for encumbrance

Name of Listed Company	20 Microns Ltd.
Name of the recognized stock exchanges where the shares of the company are listed	BSE NSE
Name of the Promoter(s)/PACs whose shares have been encumbered	Mr. Chandresh S. Parikh **PAC** Mr. Rajesh C. Parikh Mr. Atil C. Parikh Eriez Industries Pvt. Ltd.
Total promoter shareholding in the listed company	15534976 (44.03%)
Encumbered shares as a % of promoter shareholding	54.72%
Whether encumbered share is 50% or more of promoter shareholding	YES – 54.72%
Whether encumbered share is 20% or more of total share capital	YES – 24.09%

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 27.03.2015)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledging of Shares
No. and % of shares encumbered		No. of shares:8500547 % of total share capital: 24.09%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? if No, provide the nature of the business of the entity	YES – Schedule Commercial Bank
	Names of all other entities in the agreement	Listed Company and its group companies (if any) – 1. 20 Microns Limited

		2. Eriez Industries Pvt. Ltd. – Promoter Other entities (if any)-NO
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	**NO** If yes, 1. Name of the issuer - NA 2.Details of the debt instrument - NA 3. Whether the debt instrument is listed on stock exchange? - NA 4. Credit Rating of the debt instrument- NA 5. ISIN of the instrument - NA
Security Cover/Asset Cover	Value of shares on the date of event / agreement(A)	Rs. 33.90 per share Rs. 28.82 Crs
	Amount involved (against which shares have been encumbered)(B)	172.63 Crs
	Ratio of A/B	17%
End use of money	Borrowed amount to be utilized for what purpose (a) Personal use by Promoters and PACs (b) for the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	(b) for the benefit of listed company The said loan is utilized for capital expenditure as well as for working capital requirement. Repayment schedules of Term Loan as on 31.03.2019 is as under– 2019-20 – 885.51 Lakhs 2020-21 – 1331. 03 Lakhs 2021-22 – 1050.85 Lakhs 2022-23 – 687.87 Lakhs

(Chandresh S. Parikh)
Promoter
Place: Waghodia, Vadodara
Date: 01st October, 2019