

(₹ In Lacs)

Sl. No	Description	Quarter ended 30.09.2011 (Unaudited)	Corresponding Quarter ended 30.09.2010 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Corresponding Half year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
	- Per centage of shares (as a % of the total shareholding of promoter and promoter group)	49.02	49.02	49.02	49.02	49.02
	- per centage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93	16.93
	b) Non-Encumbered					
	- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	50.98	50.98	50.98	50.98	50.98
	- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
SHARE HOLDER'S FUND:			
a) Capital	8,997	8,997	8,997
b) Reserves and surplus	31,335	29,153	30,595
LOAN FUNDS			
a) Secured loans	17,613	16,329	9,416
b) Unsecured loans	2,199	2,344	2,281
Deferred tax liability(net)	6,758	7,234	6,830
TOTAL	66,902	64,057	58,119
FIXED ASSETS	36,223	39,167	37,599
INVESTMENTS	13,777	17,980	14,221
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	11,851	9,356	9,924
b) Sundry Debtors	13,338	10,218	8,266
c) Cash & Bank Balances	2,390	1,014	2,039
d) Loans and advances	4,237	4,598	3,831
	31,816	25,186	24,060
Less: Current liabilities and provisions			
a) Liabilities	14,088	17,495	16,306
b) Provisions	826	781	1,455
	14,914	18,276	17,761
Net current assets	16,902	6,910	6,299
TOTAL	66,902	64,057	58,119

Notes :

- The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- Figures of the previous period have been regrouped wherever necessary.
- There were no investor complaints at the beginning of the quarter. During the quarter, 9 complaints were received, all of which were disposed of by the Company.
- The Auditors' report on the annual accounts of the Company for the year ended March 31, 2011 and the Limited Review Report for the quarter ended September 30, 2011 contain the following comment:

"Assets held by the Company amounting to ₹ 2123.63 lacs are expected to be transferred to the proposed overseas project at not less than cost. We are unable to express an opinion on the realisable value of these assets".

Board's comment : The Company is confident that the assets which are in the form of equipment and drawings for paraffin production can be transferred to its overseas project at a value not less than their cost.

The financial results were reviewed by the Audit Committee at their meeting held on November 8, 2011 and approved by the Board of Directors at their meeting held on November 9, 2011. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

Place : Chennai
Date : November 9, 2011

V. RAMANI
DIRECTOR AND CHIEF FINANCIAL OFFICER