

Sl. No	Description	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Corresponding Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Corresponding Nine months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.02	49.02	49.02	49.02	49.02	49.02
	- Percentage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93	16.93	16.93
	b) Non-Encumbered						
	- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	50.98	50.98	50.98	50.98	50.98	50.98
	- Percentage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61	17.61

Notes :

- The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- Other expenditure for the quarter and nine months ended December 31, 2011 includes foreign exchange loss of ₹ 317.31 lakhs and ₹ 549.53 lakhs respectively (Corresponding previous periods net loss of ₹ 117.06 lakhs and ₹ 158.39 lakhs respectively)
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending Accounting Standard 11, the Company has exercised the option available in Para 46A of the Standard introduced by this amendment, for all long term monetary assets and liabilities. Accordingly, the exchange differences on foreign currency monetary liabilities has been accounted by adjustment to the cost of the assets so far it relates to depreciable capital assets. Consequently, an amount of ₹ 90.65 lakhs (including ₹ 45.40 lakhs up to 30th September 2011) has been capitalised as at 31st December 2011, and the balance to be amortised is ₹ 84.94 lakhs. The impact for the previous quarter ending 30th September 2011 is ₹ 43.94 lakhs.
- Figures of the previous period have been regrouped wherever necessary.
- There were no investor complaints at the beginning of the quarter. During the quarter, 17 complaints were received, all of which were disposed of by the Company.
- The Auditors' report on the annual accounts of the Company for the year ended March 31, 2011 and the Limited Review Report for the quarter ended December 31, 2011 contain the following comment:

" Assets held by the Company amounting to ₹ 2030.61 lacs are expected to be transferred to the proposed overseas project at not less than cost. We are unable to express an opinion on the realisable value of these assets".

Board's comment : The Company is confident that the assets which are in the form of equipment and drawings for paraffin production can be transferred to its overseas project at a value not less than their cost.

The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2012. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

Place : Chennai
Date : February 2, 2012

V. RAMANI
DIRECTOR AND CHIEF FINANCIAL OFFICER