

Tamilnadu Petroproducts Limited

SECY/189/2012

2nd August 2012

The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No C/1 G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai-400051

Dear Sir,

Sub : Unaudited Financial Results of the Company for the quarter ended 30th June 2012

Pursuant to the Listing Agreement entered into with your Stock Exchange, we are happy to inform that the Un-audited Financial Results of the Company for the quarter ended 30th June 2012 were considered and approved at the Board Meeting held today. The financial highlights are as follows :-

(₹ In Lakhs)

Sl.No	Description	Quarter ended (Unaudited)			Year ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Net sales / Income from Operations (Net of excise duty)	28,892	30,249	32,463	124,631
2	Other operating income	47	-	71	188
3	Total Income from operations (1+2)	28,939	30,249	32,534	124,819
4	Expenses				
	a. Cost of materials consumed	18,587	16,601	20,007	75,774
	b. Purchases of traded goods	-	-	181	181
	c. Changes in inventories of finished goods and work-in-progress	(1,175)	691	(473)	(2,765)
	d. Employee benefits expense	637	870	739	2,952
	e. Depreciation	945	922	929	3,719
	f. Power and fuel	8,410	8,653	7,450	31,698
	g. Other expenses	2,881	2,380	2,678	10,613
	Total Expenses	30,285	30,117	31,511	122,172
5	Profit from Operations before other income, finance costs and exceptional item (3-4)	(1,346)	132	1,023	2,647
6	Other Income	85	238	236	1,164
7	Profit before finance costs and exceptional item (5+6)	(1,261)	370	1,259	3,811
8	Finance costs	821	772	677	3,166
9	Profit / (loss) after finance costs but before exceptional item (7-8)	(2,082)	(402)	582	645
10	Exceptional item (Refer note 1)	1,830	-	-	-
11	Profit / (loss) before tax (9+10)	(252)	(402)	582	645
12	Tax expense				
	- Current	-	102	250	391
	- Deferred	(140)	(256)	(66)	(340)
13	Net Profit / (loss) after tax (11-12)	(112)	(248)	398	594
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
15	Reserves excluding revaluation reserve	-	-	-	28,619
16	Earnings per share in Rs. (not annualised)				
	- Basic and diluted	(0.12)	(0.28)	0.44	0.66

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Regd. Office & Factory:

Post Box No.9, Manali Express Highway, Manali, Chennai - 600 068, India.
Tel : (0091) - 44 - 25941350, 60 / 70 / 80, 25941501 to 10, Telefax : 044-25941139
Grams : 'PETROPRODUCTS', Website : www.tnpetro.com



Tamilnadu Petroproducts Limited

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Sl.No	Description	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	49.02	49.02	49.02	49.02
	- per centage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93
	b) Non-Encumbered				
	- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	50.98	50.98	50.98	50.98
	- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61

	Particulars	3 months ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. Exceptional item represents profit on sale of equity shares held in SPIC Electric Power Corporation Private Limited.
2. The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
3. Figures of the previous period have been regrouped wherever necessary.
4. Figures for the quarter ended 31st March 2012 are the balancing figures between the annual audited figures and the published year-to-date figures up to the third quarter of the previous financial year.

The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2012.

The Statutory Auditors of the Company have carried out a limited review of the above financial results and their Report is enclosed.

Thanking you,

Yours faithfully

for TAMILNADU PETROPRODUCTS LIMITED


(M.B. GANESH)
SECRETARY

Encl.: as above

Deloitte Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017
Tel +91 (44) 6688 5000
Fax +91 (44) 6688 5050

Tamilnadu Petroproducts Limited
Manali Express Highway
Manali
Chennai - 600 068

Dear Sirs,

Sub: Limited Review of the Unaudited Financial Results (Stand-alone)
for the quarter ended June 30, 2012

1. We have reviewed the accompanying statement of Unaudited Financial Results (Stand-alone) of Tamilnadu Petroproducts Limited ("the Company") for the quarter ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

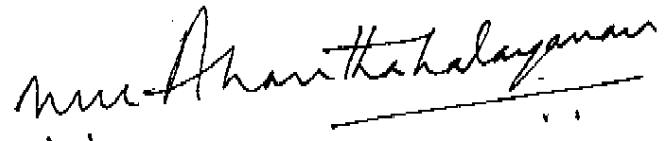


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**Deloitte
Haskins & Sells**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No.008072S)



M. K. Ananthanarayanan
Partner
Membership number: 19521

Place: Chennai
Date: August 02, 2012



TAMILNADU PETROPRODUCTS LIMITED
Regd. Office. Manali Express Highway, Manali, Chennai - 600 068

UNAUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. in Lakhs)

Sl.No	Description	Quarter ended (Unaudited)			Year ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
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16	Earnings per share in Rs. (not annualised)				
	- Basic and diluted	(0.12)	(0.28)	0.44	0.66



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TAMILNADU PETROPRODUCTS LIMITED
Regd. Office: Manali Express Highway, Manali, Chennai - 600 088

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Particulars		3 months ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NII
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	NII

Notes :

- 1 Exceptional item represents profit on sale of equity shares held in SPIC Electric Power Corporation Private Limited.
- 2 The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- 3 Figures of the previous period have been regrouped wherever necessary.
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The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2012. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

Place : Chennai
Date : 2nd August, 2012


V. RAMANI
DIRECTOR AND CHIEF FINANCIAL OFFICER

