



Tamilnadu Petroproducts Limited

SECY/189/2013/

22nd April 2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex,
Bandra [East]
Mumbai – 400 051

Fax No. 022 – 26598 237 / 238 / 347 / 348

Dear Sir,

Sub: Audited Financial Results for the year ended 31st March 2013.

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company for the year ended 31st March 2013, which were approved by the Board of Directors at the meeting held today.

The information required under Clause 20 of the Listing Agreement is furnished in the prescribed form [Schedule V].

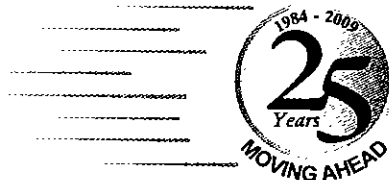
- We request you to kindly take note of the above. -

Thanking you,

Yours faithfully,
for Tamilnadu Petroproducts Limited

R. Kothandaraman
Company Secretary

Encl.: as above



Regd. Office & Factory:
Post Box No.9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel : (0091) - 44 - 25941350, 60 / 70 / 80, 25941501 to 10, Telefax : 044-25941139
Grams : 'PETROPRODUCTS', Website : www.tnpetro.com



TAMILNADU PETROPRODUCTS LIMITED
Regd. Office: Manali Express Highway, Manali, Chennai - 600 068

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2013**

(₹ In Lakhs)

PART I		STANDALONE					CONSOLIDATED	
Sl. No	Description	Quarter ended 31.03.2013 (Unaudited)	Preceding previous Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Net sales / Income from Operations (Net of excise duty)	31,265	30,729	30,249	127,899	124,631	127,901	124,631
2	Other operating income	50	43	-	243	188	243	188
3	Total Income from operations (Net) (1+2)	31,316	30,772	30,249	128,142	124,819	128,144	124,819
4	Expenses							
a.	Cost of materials consumed	18,828	21,568	16,697	80,633	75,774	80,633	75,774
b.	Purchases of traded goods	2,549	754	-	3,303	181	3,303	181
c.	Changes in Inventories of finished goods and work-in-progress	(3,121)	(4,015)	691	(5,835)	(2,765)	(5,835)	(2,765)
d.	Employee benefits expense	840	748	870	2,952	2,952	2,954	2,952
e.	Depreciation	982	975	922	3,862	3,719	3,868	3,727
f.	Power and fuel	8,830	9,042	8,557	35,314	31,698	35,314	31,698
g.	Other expenses	4,215	2,940	2,380	12,363	10,613	12,358	12,315
	Total Expenses	33,123	32,012	30,117	132,692	122,172	132,596	123,882
5	Profit / (loss) from operations before other income, finance costs and exceptional item (3-4)	(1,808)	(1,240)	132	(4,450)	2,647	(4,451)	937
6	Other Income	234	129	238	554	1,164	615	2,556
7	Profit / (loss) before finance costs and exceptional item (5+6)	(1,574)	(1,111)	370	(3,896)	3,811	(3,836)	3,493
8	Finance costs	820	802	772	3,183	3,166	3,184	3,166
9	Profit / (loss) after finance costs but before exceptional item (7-8)	(2,394)	(1,913)	(402)	(7,079)	645	(7,020)	327
10	Exceptional Items (Refer Note No.3)	(1,978)	-	-	(174)	-	1,804	-
11	Profit / (loss) before tax (9+10)	(4,372)	(1,913)	(402)	(7,253)	645	(5,216)	327
12	Tax expense							
	- Current	-	-	102	-	391	-	391
	- Deferred	(696)	(1,230)	(256)	(2,197)	(340)	(2,197)	(340)
13	Net Profit / (loss) after tax (11-12)	(3,676)	(683)	(248)	(5,056)	594	(3,019)	276
14	Share of profit / (loss) of Associate	-	-	-	-	-	(383)	(301)
15	Net Profit / (loss) after taxes and share of profit / (loss) of Associate (13+14)	(3,676)	(683)	(248)	(5,056)	594	(3,402)	(25)
16	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997	8,997
17	Reserves excluding revaluation reserve	-	-	-	23,564	28,619	24,749	28,150
18	Earnings per share in Rs. (not annualised)							
	- Basic and diluted	(4.09)	(0.76)	(0.28)	(5.62)	0.66	(3.78)	(0.03)

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TAMILNADU PETROPRODUCTS LIMITED
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PART II

Sl.No	Description	Quarter ended 31.03.2013 (Unaudited)	Preceding previous Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	49.02	49.02	49.02	49.02	49.02
	- per centage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93	16.93
	b) Non-Encumbered					
	- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	50.98	50.98	50.98	50.98	50.98
	- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61

	Particulars	3 months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	14
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	1

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TAMILNADU PETROPRODUCTS LIMITED
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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES				
	SHARE HOLDERS' FUNDS				
	a) Share capital	8,997	8,997	8,997	8,997
	b) Reserves and surplus	25,570	30,646	26,755	30,176
	Sub-total - Shareholders' funds	34,567	39,643	35,752	39,173
	Share application money pending allotment	-	-	-	1,427
	Minority Interest	-	-	-	1,592
	Non-current liabilities				
	(a) Long-term borrowings	3,978	5,272	3,978	5,272
	(b) Deferred tax liabilities (net)	4,293	6,490	4,293	6,490
	(c) Other long-term liabilities	524	374	524	1,474
	(d) Long-term provisions	370	295	370	295
	Sub-total - Non-current liabilities	9,165	12,431	9,165	13,531
	Current liabilities				
	(a) Short-term borrowings	14,397	10,106	14,397	10,106
	(b) Trade payables	19,090	13,147	19,914	13,171
	(c) Other current liabilities	2,327	2,239	2,336	2,340
	(d) Short-term provisions	245	853	245	854
	Sub-total - Current Liabilities	36,059	26,345	36,892	26,471
	TOTAL - EQUITY AND LIABILITIES	79,791	78,419	81,809	82,194
B	ASSETS				
	Non-current assets				
	(a) Fixed assets	32,895	35,564	32,895	36,344
	(b) Expenditure during construction period pending allocation	-	-	-	5,398
	(c) Non-current investments	9,209	13,778	1,331	1,540
	(d) Long-term loans and advances	1,944	2,519	3,234	2,538
	Sub-total - Non-current assets	44,048	51,861	37,460	45,820
	Current assets				
	(a) Inventories	22,290	13,317	22,290	13,317
	(b) Trade receivables	10,790	9,236	10,147	8,815
	(c) Cash and cash equivalents	1,290	2,195	7,169	9,128
	(d) Short-term loans and advances	1,340	1,780	4,710	5,084
	(e) Other current assets	33	30	33	30
	Sub-total - Current assets	35,743	26,558	44,349	36,374
	TOTAL - ASSETS	79,791	78,419	81,809	82,194

Notes :

- The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- The figures for the quarter ending 31st March 2013 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- The exceptional items represents provision towards diminution in value of investment in wholly owned subsidiary to the tune of Rs.1978 lakhs net of profit on sale of shares in SPIC Electric Power Corporation (Private) Limited during the year amounting to Rs.1804 lakhs.
- The audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2013.
- The previous year/s/periods' figures have been regrouped wherever necessary.



Muthukrishnan Ravi
Managing Director

Place : Chennai
Date : 22 April , 2013

Schedule V

Format for Electronic Upload – Financial Results			
	Fields	Format	Checks
	Symbol	X(10)	TNPETRO
	From Date	DD-MMM-YYYY	01-APR-2012
	To Date	DD-MMM-YYYY	31-MAR-2013
	Result Type	X(1)	A
	Period Type	X(2)	AN
	Cumulative / Non Cumulative	X(1) (C or N)	C
1	Net Sales/Income from Operations	Rs. in lakhs	128142.43
2	Other Income	Rs. in lakhs	553.68
	Total Income (1+2)	Rs. in lakhs	128696.11
3	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(5834.55)
	b. Consumption of raw materials		80632.85
	c. Purchase of traded goods		3302.77
	d. Employees cost		2952.40
	e. Power and Fuel		35313.89
	f. Depreciation		3861.75
	g. Other expenditure		12363.44
	h. Total		-----
	(Any item exceeding 10% of the total expenditure to be shown separately)		132592.55
4	Finance Cost	Rs. in lakhs	3182.62
5	Exceptional items	Rs. in lakhs	173.97
6	Profit (+)/ Loss (-) from Ordinary Activities before tax (2) - (3+4+5)	Rs. in lakhs	(7253.03)
7	Tax expense	Rs. in lakhs	(2197.44)
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)	Rs. in lakhs	(5055.59)
9	Extraordinary Items (net of tax expense Rs. ____ - ____)	Rs. in lakhs	NIL
10	Net Profit(+)/ Loss(-) for the period (8-9)	Rs. in lakhs	(5055.59)
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lakhs	8997.15 Face Value of Rs. 10/-
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (31/03/2012)	Rs. in lakhs	28619.05
13	Earnings Per Share (EPS)	In Rupees	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		(5.62)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		(5.62)

Notes:

- Please adhere to the above format as the same will be directly uploaded
Please provide the results on a quarterly basis (except the Annual) Eg. For the 3rd quarter give the results for the 3rd quarter only as against the entire 9 months.

