



Tamilnadu Petroproducts Limited

E-mail: secy-legal@tnpetro.com

Secy / 189 / BM 199 / 2019

12th February 2019

The General Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held today - reg

1) Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board has approved the re-appointment of Whole-Time Directors as detailed below:

- a) Mr K T Vijayagopal (DIN: 02341353) has been appointed as Whole-Time Director (Finance) effective from 12th February 2019 for a period of three years.
- b) Mr. D Senthikumar DIN: 00202578, whose tenure ends on 17th February 2019 has been re-appointed as Whole-Time Director (Operations) effective from 18th February 2019 for a period of three years.

Brief profile of the above appointees is enclosed.

The above are not related to any other Director of the Company.

- 2) Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the third quarter ended 31st December 2018 approved by the Board of Directors at their meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited


K Priya

Company Secretary & Compliance Officer

Encl: as stated



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



Brief Profile:

Mr K T Vijayagopal, 53, (DIN: 02341353) is a graduate in Commerce and a Fellow member of the Institute of Chartered Accountants of India (ICAI). He has more than 25 years of experience mostly in Oil & Gas, Power, Engineering and Manufacturing sectors and has held various positions in multinational companies & premier Indian Companies including Board level assignments.

He is the Chief Financial Officer of the Company and was the WTD (Finance) from 1st February 2016 to 31st January 2019. Presently he is a Director of TPL Employees Welfare Foundation. He doesn't hold any committee memberships. He holds 200 equity shares in the Company but does not have any pecuniary relationship with the other Directors/Key Managerial Personnel of the Company.

Mr D Senthikumar, 54, (DIN: 00202578) holds B.TECH (Chemical Engineering Degree) from Anna University and also completed his EMBA in IIBM. He has more than 25 years of experience in the industry. He started his career as a trainee in Tamilnadu Petroproducts Limited (TPL) and became the AVP (Operations). He has handled many areas in TPL and has good knowledge about the operations and other functions of all the units of the Company. He was appointed as the WTD (Operations) from 18th February 2016 for a period of 3 years and his current term ends on 17th February 2019.

Presently he is a Director of TPL Employees Welfare Foundation. He is a member of the Risk Management Committee and Stakeholders Relationship Committee of TPL.

He does not hold any shares in the Company and does not have any pecuniary relationship with the other Directors/Key Managerial Personnel of the Company.



R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

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Telefax : 28544569
E-Mail : price@vsnl.com
Offices at : Mumbai, Bangalore, New Delhi, Cochin,
Quilon & Calicut

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

12th February 2019

Ref. :

**Independent Auditor's Review Report to the Board of Directors of
M/s. Tamilnadu Petroproducts Limited on Limited Review of Unaudited Standalone
Financial Results for the quarter and nine months ended 31st December 2018**

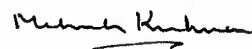
1. We have reviewed the accompanying Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and nine months ended 31st December 2018, ('the Financial Results'), insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2018.
2. These Financial Results, which is the responsibility of the Company's Management and has been approved by the Board of Directors on 12th February 2019, has been prepared in accordance with the revenue recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our limited review.
3. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S



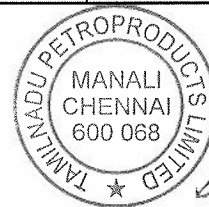
TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnppetro.com ; Telefax: 044-25945588; E-Mail: secy-legal@tnppetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in Lakh

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

		Quarter ended			Nine Months ended		Year ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note No.2)	30,299	33,371	29,145	90,982	82,360	108,183
2	Other operating income	56	147	94	271	229	326
3	Other Income	114	96	70	563	382	730
4	Total Income (1+2+3)	30,469	33,614	29,309	91,816	82,971	109,239
5	Expenses:						
a)	Cost of materials consumed	19,443	19,579	13,810	51,534	42,145	58,639
b)	Purchases of traded goods	-	-	1,230	-	1,230	1,270
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(2,758)	(689)	(607)	(628)	(358)	(3,460)
d)	Excise Duty	-	-	-	-	3,619	3,619
e)	Employee benefits expense	756	931	785	2,564	2,436	3,204
f)	Finance costs	154	208	69	505	322	1,021
g)	Depreciation and amortisation expense	493	491	561	1,470	1,676	2,222
h)	Power and fuel	6,950	6,777	5,613	19,142	16,263	20,604
i)	Other expenses	3,686	4,131	6,188	11,765	10,951	15,851
	Total Expenses [5(a) to 5(i)]	28,724	31,428	27,649	86,352	78,284	102,970
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	1,745	2,186	1,660	5,464	4,687	6,269
7	Exceptional items	-	-	612	-	922	922
8	Profit before tax (6 + 7)	1,745	2,186	2,272	5,464	5,609	7,191
9	Tax expense:						
a)	Current tax	670	740	485	2,027	1,197	1,517
b)	MAT Credit						
-	Entitlement	-	-	(485)	-	(1,197)	(1,105)
-	Utilisation	(293)	(282)	-	(895)	-	-
c)	Provision for tax relating to prior years	-	-	-	198	-	-
d)	Deferred Tax	(45)	(205)	791	(154)	1,934	2,108
	Total Tax Expenses[9(a)+9(b)+9(c)+9(d)]	332	253	791	1,176	1,934	2,520
10	Net Profit/(Loss) after tax (8 - 9)	1,413	1,933	1,481	4,288	3,675	4,671
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss - remeasurement of defined benefit obligations (Net of Taxes)	96	(27)	(7)	47	(21)	(89)
b)	Items that will be reclassified to Profit & Loss - unrealised gain/loss (net) on forward contract	-	35	-	-	-	-
12	Total Comprehensive income (10+/-11)	1,509	1,941	1,474	4,335	3,654	4,582
13	Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	26,438
15	Earnings per share in Rs.						
	Basic and diluted *(not annualised)	1.57*	2.15*	1.65*	4.77*	4.08*	5.19



Notes :

- 1 The above results were reviewed and recommended by the Audit Committee at their meeting held on 11th February, 2019 and approved by the Board of Directors at their meeting held on 12th February, 2019 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- 2 Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July 2017, Central excise, Value Added Tax(VAT) etc., have been replaced by GST. In accordance with Indian Accounting Standards on revenue recognition and Schedule III of the Companies Act 2013, GST is not included in revenue from operations with effect from 1st July 2017. In view of the aforesaid restructuring of Indirect taxes, revenue from operations for the nine months period ended 31st Dec 2018 are not comparable with corresponding figure of the previous financial year.

Place: Chennai

Date: 12th February 2019



For Tamilnadu Petroproducts Limited

K.T. Vijayagopal

Whole Time Director (Finance) & CFO

