

Indiabulls

Indiabulls Housing Finance Limited

Date: July 18, 2014

IBULHSGFIN/EQ

Scrip Code - 535789

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: De-classification of Promoters of the Company

Dear Sir,

This has reference to the letter dated July 9, 2014 by the Individual promoters of Indiabulls Group addressed to the stock exchange(s) regarding restructuring of Promoter's inter se roles in Indiabulls Group Companies.

We wish to confirm that Mr. Rajiv Rattan and Mr. Saurabh Kumar Mittal have resigned as directors of the Company and necessary filings in this regard have also been effected with the Registrar of Companies.

Subsequently, the Company has received letters dated July 18, 2014 from the following persons/entities falling under the category of Promoters / Promoter Group / Persons acting in concert with the Promoters ("PACs") of the Company requesting to be declassified/derecognised from the category of Promoters / Promoter Group / PACs of the Company:

1. Mr. Rajiv Rattan
2. Priapus Properties Private Limited,
3. Priapus Real Estate Private Limited,
4. Priapus Developers Private Limited
5. Priapus Constructions Private Limited
(the entities no. 2 to 5 are promoted by Mr. Rajiv Rattan)
6. Mr. Saurabh Kumar Mittal
7. Hespera Infrastructure Private Limited,
8. Hespera Properties Private Limited,
9. Hespera Real Estate Private Limited,
10. Hespera Realty Private Limited,
11. Hespera Realcon Private Limited
(the entities no. 7 to 11 are promoted by Mr. Saurabh Kumar Mittal),

In view of the aforesaid letters, the Company confirms that Mr. Rajiv Rattan, Priapus Properties Private Limited, Priapus Real Estate Private Limited, Priapus Developers Private Limited, Priapus Constructions Private Limited, Mr. Saurabh Kumar Mittal, Hespera Infrastructure Private Limited, Hespera Properties Private Limited, Hespera Real Estate Private Limited, Hespera Realty Private Limited and Hespera Realcon Private Limited have ceased to be the Promoters / Promoter Group / PACs of the Company with immediate effect and the names of the aforesaid persons/entities shall not be included in the category of Promoters / Promoter Group / PACs of the Company in any future

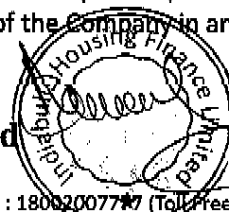
Indiabulls Housing Finance Limited

CIN : L65922DL2005PLC136029

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122016, Telephone No. : 18002007777 (Toll Free) Fax: (0124) 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

E-mail : homeloans@indiabulls.com, Website: www.financial.indiabulls.com



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correspondences or filings by the Company, with the Stock Exchanges / other statutory authorities etc.

The updated shareholding details of Promoters / Promoter Group / PACs of the Company, as on today post de-classification as aforesaid, are attached as annexure to this letter.

Please update the same in your record.

Yours Sincerely,

For Indiabulls Housing Finance Limited



Amit Jain

Company Secretary



Encl: Updated Shareholding pattern as on July 18, 2014

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Shareholding Pattern - as on 18th July 2014			
Sr. No.	Name of Shareholder	Details of Shares held	
		Number of shares held	%
(I)	(II)	(III)	(IV)
A	Promoters, Promoter Group and PACs		
1	SAMEER GEHLAUT	37,601,278	11.24
2	ORTHIA LAND DEVELOPMENT PRIVATE LIMITED	15,817,165	4.73
3	ORTHIA DEVELOPERS PRIVATE LIMITED	16,512,863	4.94
4	CLETA PROPERTIES PRIVATE LIMITED	9,000,000	2.69
5	CLETA BUILDTECH PRIVATE LIMITED	5,000,000	1.49
6	INUUS INFRASTRUCTURE PRIVATE LIMITED	-	-
7	INUUS LAND DEVELOPMENT PRIVATE LIMITED	-	-
	Total of Promoters, Promoter Group and PACs	83,931,306	25.09
B	Public Holding	250,606,685	74.91
	TOTAL	334,537,991	100.00

For Indiabulls Housing Finance Limited

Amit Jain
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Company Secretary



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