

Hespera Real Estate Private Limited

February 23, 2015

To,

The Board of Directors
Indiabulls Housing Finance Limited
M-62 & 63, First Floor,
Connaught Place
New Delhi - 110001

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

We, Hespera Real Estate Private Limited, enclose a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure on record.

Thanking you

For Hespera Real Estate Private Limited

(Signature)

Auth. Signatory

Copy to:

1. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

2. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

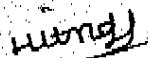
Hespera Real Estate Private Limited (CIN No. U70109DL2009PTC197230)
Regd. Address- M-62 & 63, 1st Floor, Connaught Place, New Delhi - 110001

Hespera Real Estate Private Limited

DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Housing Finance Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: Hespera Real Estate Private Limited PACs: Hespera Properties Private Limited Hespera Infrastructure Private Limited Hespera Realty Private Limited Hespera Realcon Private Limited Radius Township Private Limited Saurabh Kumar Mittal		
3	Whether the acquirer belongs to Promoter/Promoter group	No, Acquirer along with PACs form part of public shareholding.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal holdings as follows	Number of shares	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
Before the acquisition /disposal under consideration, holding of:				
(a)	Shares carrying voting rights	Acquirer – 33,50,000 Equity Shares	1.00%*	0.92%**
		PACs – 2,41,51,539 Equity Shares	7.22%*	6.62%**
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c + d)	2,75,01,539 Equity Shares	8.22%	7.54%
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Details of acquisition / sale:			
(a)	Shares carrying voting rights acquired/sold	Acquired:	
		Acquirer:	Nil
		Nil	Nil
		PACs:	1.83%***
		65,00,000	1.73%****
		Equity Shares	
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Sold:	
		Acquirer:	(0.94%)*
		33,50,000	(0.89%)*
		Equity Shares	
		PACs:	(3.11%)*
		1,10,52,297	(2.94%)*
		Equity Shares	
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil
(e)	Total (a + b + c +/- d)	79,02,297	(2.22%)*
After the acquisition / sale, holding of:			
(a)	Shares carrying voting rights	Acquirer:	Nil
		Nil	Nil
		PACs:	5.51%***
(b)	Shares encumbered with the acquirer	1,95,99,242	5.23****
		Equity Shares	
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil
(e)	Total (a + b + c + d)	1,95,99,242	5.51%***
		Equity Shares	5.23****

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[Signature]
 Author: 1 Sign

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6	Mode of acquisition/sale-(e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Acquisition- Preferential Allotment Sale- Open Market
7	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 th August, 2014 to 20 th Feb,
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 66,90,75,982/- (334537991 equity shares of face value of Rs. 2/- each)
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 71,10,82,802/- (comprising of 35,55,41,401 Equity shares of face value Rs. 2/- each)
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 75,00,28,134/-(comprising of 37,50,14,067 Equity shares of face value Rs. 2/- each)

For Hespera Real Estate Private Limited
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Authorised Signatory

Authorised Signatory

Date: 23/02/2015

Place: New Delhi

- * Note1 Percentage calculated on previous reported paid-up capital of Rs. 66,90,75,982/-
- ** Note2 Percentage calculated on previous reported diluted capital of Rs. 72,97,69,874/-
- *** Note3 Percentage calculated on current paid up capital of Rs. 71,10,82,802/-
- ****Note4 Percentage calculated on current diluted capital of Rs. 75,00,28,134/-

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