

Indiabulls

Indiabulls Housing Finance Limited

September 15, 2015

Scrip Code: 535789

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: IBULHSGFIN

National Stock Exchange of India Limited,

“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub: Qualified Institutions Placement of Equity Shares of face value of Rs. 2/- each (the “Equity Shares” and/or “Securities”) of Indiabulls Housing Finance Limited (the “Company”) under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI Regulations”) and the Companies Act, 2013 and the rules made thereunder to Qualified Institutional Buyers as defined under Regulation 2(1)(zd) of the SEBI Regulations (“QIBs”) (the “Issue”)

Dear Sirs,

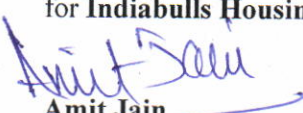
We wish to inform you that subsequent to the approval accorded by the shareholders of the Company under Section 42, 62 and other applicable provisions and rules, if any, of the Companies Act, 2013 and the rules made thereunder and the applicable provisions of the SEBI Regulations, at the 10th Annual General Meeting held on September 7, 2015, to issue and allot the Equity Shares, the duly authorized Securities Issue Committee of the Board of Directors of the Company has, at its meeting today, i.e. September 15, 2015, approved the issue and allotment of 56,934,372 Equity Shares to eligible qualified institutional buyers at the issue price of Rs. 702/- per Equity Share, aggregating to approximately Rs. 39,967.9 million under the SEBI Regulations and Section 42 of the Companies Act, 2013 (including the rules made thereunder).

A copy of resolution for allotment of the Equity Shares pursuant to the Issue is attached hereto for your information and record.

Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**


Amit Jain

Company Secretary



Encl.: Certified copy of the Resolution

Indiabulls Housing Finance Limited

CIN : L65922DL2005PLC136029

96332

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122016, Telephone No. : 18002007777 (Toll Free) Fax: (0124) 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

E-mail : homeloans@indiabulls.com, Website: www.financial.indiabulls.com



EXTRACT OF THE MINUTES OF THE MEETING OF THE SECURITIES ISSUE COMMITTEE HELD ON THE 15TH DAY OF SEPTEMBER, 2015 AT HOTEL PARK HYATT HYDERABAD, ROAD No. 2, BANJARA HILLS, HYDERABAD, TELANGANA, INDIA, 500034.

Resolution for allotment of Equity Shares

“RESOLVED THAT subject to the Memorandum of Association and Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2009, as amended (**“SEBI Regulations”**), section 42 of the Companies Act, 2013 and the rules made thereunder and the provisions of all other applicable laws, rules and regulations, guidelines, circulars and notifications and pursuant to the resolution of the Board of Directors of the Company dated April 24, 2015, the approval of the shareholders of the Company by way of a special resolution dated September 7, 2015, in respect of the qualified institutions placement of equity shares of the Company of face value of Rs. 2/-each (the **“Equity Shares”**), the placement agreement dated September 8, 2015, the preliminary placement document dated September 8, 2015 and the placement document dated September 11, 2015, 56,934,372 Equity Shares, bearing distinctive numbers 362275721 to 419210092 to qualified institutional buyers as per the list placed on the table at the issue price of Rs. 702/- per Equity Share (which includes Rs. 700/- towards share premium) against receipt of full payment of application monies in the escrow account opened for the Issue, aggregating to approximately Rs. 39,967.9 million, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue be and are hereby allotted.”

“RESOLVED FURTHER THAT the Equity Shares allotted as above, subject to the provisions of the Memorandum of Association and the Articles of Association of the Company, shall rank *paripassu* with the existing equity shares of the Company and in all respects, including dividends.”

“RESOLVED FURTHER THAT any one of the Company Secretary or the Chief Finance Officer or, Mr. Pinank Shah, Head - Treasury or Mr. HarshilSvarnkar, AGM - Treasury, or Mr. SudhirKhullar, or Mr. Ravi Telkar, as authorized representatives of the Company, be and are hereby severally authorised to apply for listing and trading approvals of the BSE Limited and the National Stock Exchange of India Limited (the **“Stock Exchanges”**) for the Equity Shares allotted by the Company by way of the preliminary placement document dated September 8, 2015 and the placement document dated September 11, 2015 and the aforesaid resolution, which are to be listed on the Stock Exchanges.”

“RESOLVED FURTHER THAT the Equity Shares allotted as above, to be credited to the demat account of the allottees through corporate action with NSDL/CDSL after obtaining necessary approvals from the Stock Exchanges.”

“RESOLVED FURTHER THAT any one of the Committee members or Company Secretary or the Chief Finance Officer or, Mr. Pinank Shah, Head - Treasury or Mr. HarshilSvarnkar, AGM - Treasury, or Mr. SudhirKhullar, or Mr. Ravi Telkar, as authorized representatives of the Company, be and are hereby severally authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing the return of

Indiabulls Housing Finance Limited

CIN : L65922DL2005PLC136029

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122016, Telephone No. : 18002007777 (Toll Free) Fax: (0124) 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

E-mail : homeloans@indiabulls.com, Website: www.financial.indiabulls.com



allotment of the Equity Shares in prescribed form with the Registrar of Companies, National Capital Territory of Delhi and Haryana, in accordance with the Companies Act, 2013 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/ trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the Common Seal on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Company and to do such all acts and deeds as may be required to give effect to the aforesaid resolutions, including authorizing Company's RTA Karvy Computershare Pvt Ltd, Hyderabad, to do all needful in the matter including issuing such share certificates, as may be necessary, payment of applicable stamp duty, credit of shares in demat accounts of investors, making necessary entries in the register of members, as applicable."

For Indiabulls Housing Finance Limited

Amit Jain

Amit Jain
Company Secretary

