

Indiabulls

Indiabulls Housing Finance Limited

October 21, 2016

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Re: Approval of Unaudited Financial Results for the quarter and half year ended September 30, 2016, declaration of Interim Dividend for the FY 2016-17 and outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the Unaudited Standalone and Consolidated Financial Results of Indiabulls Housing Finance Limited (the Company) for the quarter and half year ended September 30, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. October 21, 2016, which was commenced at 12:30 P.M. and concluded at 1:25 P.M.

We also submit herewith a Limited Review Report dated October 21, 2016, issued by the Statutory Auditors of the Company, on the Standalone and Consolidated Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Further, pursuant to the applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared an Interim Dividend of INR 9/- per equity share (on the face value of INR 2 per share) for the financial year 2016-2017, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Thursday, November 3, 2016**. The dividend will be paid on or before **Sunday, November 20, 2016**.

Further, the Board of Directors of the Company in the aforesaid meeting has also authorised the Company to issue Non-Convertible Redeemable Debentures, upto its borrowing limits, on private placement basis, in one or more tranches, from time to time.

Pursuant to Regulation 30(2) of the Listing Regulations, please be informed that the Board of Directors of the Company, in today's meeting, has appointed Mr. Sachin Chaudhary (DIN: 02016992) as Whole-time Director of the Company, effective from today, for a period of five years.

Indiabulls Housing Finance Limited

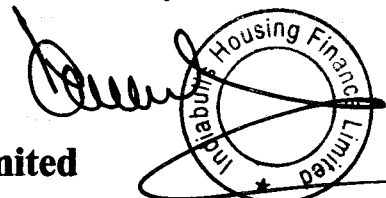
CIN : L65922DL2005PLC136029

Corporate Office: "Indiabulls House" Tower 1, 17th Floor, Indiabulls Finance Centre, S. B. Marg, Elphinstone Road, Mumbai - 400 013.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

E-mail: homeloans@indiabulls.com

Website: www.indiabulls.com



Profile of Mr. Sachin Chaudhary -

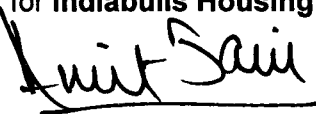
Mr. Sachin Chaudhary has been associated with the Company, since 2005, as Business Head of its Retail Mortgages. He has 20 years of mortgage industry experience spanning all operational functions. Sachin has complete operational responsibility for retail mortgage P&L. He has post graduate qualification in Finance from Centre for Management Development and an Executive MBA from Columbia Business School.

He is also on the Board of Indiabulls Capital Services Limited, Indiabulls Life Insurance Company Limited, Nilgiri Financial Consultants Limited and Indiabulls Venture Capital Trustee Company Limited.

Mr. Sachin Chaudhary does not hold any shares in the Company and he is not related any of the Directors of the Company.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**


Amit Jain
Company Secretary



Enclosure: as above

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore

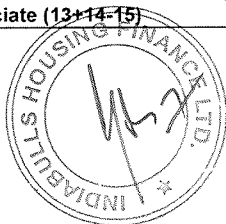
Indiabulls HOME LOANS

Indiabulls Housing Finance Limited
(CIN: L65922DL2005PLC136029)
Unaudited Consolidated Financial Results
for the quarter and six months ended September 30, 2016

(Rupees in Lakhs)

Statement of Consolidated Unaudited Results for the quarter and six months ended September 30, 2016

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Income from Operations	239,458.38	226,134.26	187,697.17	465,592.64	364,255.92	784,182.68
b) Other Operating Income	11,521.82	11,063.89	10,803.68	22,585.71	17,141.23	44,810.06
Total Income from operations (net)	250,980.20	237,198.15	198,500.85	488,178.35	381,397.15	828,992.74
2 Expenses						
a) Employee Benefits Expense	13,577.98	11,846.72	10,585.42	25,424.70	19,728.92	41,314.99
b) Depreciation and Amortisation Expense	523.36	502.28	517.78	1,025.64	979.48	2,036.07
c) Other Expenses	18,474.65	18,809.26	14,833.50	37,283.91	24,596.98	69,175.13
Total Expenses	32,575.99	31,158.26	25,936.70	63,734.25	45,305.38	112,526.19
3 Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	218,404.21	206,039.89	172,564.15	424,444.10	336,091.77	716,466.55
4 Other Income (Refer Note 3)	36,514.35	22,548.10	26,071.51	59,062.45	45,668.32	93,563.24
5 Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	254,918.56	228,587.99	198,635.66	483,506.55	381,760.09	810,029.79
6 Finance Costs	162,794.36	141,085.55	124,504.31	303,879.91	238,403.60	497,143.22
7 Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	92,124.20	87,502.44	74,131.35	179,626.64	143,356.49	312,886.57
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before Tax (7-8)	92,124.20	87,502.44	74,131.35	179,626.64	143,356.49	312,886.57
10 Tax Expense (including Deferred Tax and MAT credit entitlement)	23,517.75	24,009.80	18,577.70	47,527.55	36,674.07	77,596.78
11 Net Profit from Ordinary Activities after Tax (9-10)	68,606.45	63,492.64	55,553.65	132,099.09	106,682.42	235,289.79
12 Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	68,606.45	63,492.64	55,553.65	132,099.09	106,682.42	235,289.79
14 Share of (Loss) of Associate	(175.44)	(486.77)	-	(662.21)	-	(815.14)
15 Minority Interest for the period / year	-	-	-	-	1.34	1.34
16 Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associate (13+14-15)	68,431.01	63,005.87	55,553.65	131,436.88	106,681.08	234,473.31



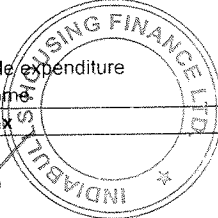
17	Paid-up Equity Share Capital	8,437.92	8,427.43	8,384.70	8,437.92	8,384.70	8,425.84
18	Paid-up Debt Capital (consists of Debentures including Perpetual and Subordinated Debt)	3,693,163.00	2,328,963.00	1,978,393.00	3,693,163.00	1,978,393.00	2,169,643.00
19	Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2016						1,060,966.50
20	Debenture Redemption Reserve	-	-	-	-	-	-
21	Minority Interest	-	-	-	-	-	-
22	Earnings per Share (EPS) before extraordinary items <i>*(EPS for the quarters and six months are not annualised)</i>						
	-Basic (Amount in Rs.)	16.23*	14.95*	15.01*	31.18*	29.39*	59.84
	-Diluted (Amount in Rs.)	16.02*	14.77*	14.69*	30.79*	28.70*	58.75
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
	Earnings per Share (EPS) after extraordinary items <i>*(EPS for the quarters and six months are not annualised)</i>						
	-Basic (Amount in Rs.)	16.23*	14.95*	15.01*	31.18*	29.39*	59.84
	-Diluted (Amount in Rs.)	16.02*	14.77*	14.69*	30.79*	28.70*	58.75
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
23	Items exceeding 10% of Total Expenses						
	-Provision for Loan Assets / Bad Debts Written Off (Net of Recoveries)	8,165.77	12,529.70	8,294.58	20,695.47	14,228.75	39,240.79
	-Contingent Provisions against Standard Assets	6,357.05	2,287.54	3,010.55	8,644.59	3,540.43	11,445.00

Notes to the Financial Results:

- Indiabulls Housing Finance Limited (IBHFL) conducts its operations along with its subsidiaries and associate. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The Investment in associate is accounted on "Equity Method". The consolidated financial statements are prepared by applying uniform accounting policies.
- The consolidated financial results of Indiabulls Housing Finance Limited ('IBHFL', 'the Company') for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on October 21, 2016. The consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company. Figures for the Quarter and Six months ended September 30, 2015 have not been reviewed by the Statutory Auditors and have been included in the Statement solely based on the financial information compiled by the Management.
- The income received/recognised by the Company from its Cash equivalents and Current investments in the form of Dividend Income on Units of Mutual Funds, Profit on appreciation of Mutual Funds (Unquoted) and Profit on sale of Current Investments, is included in Other Income above.
- Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

(Rupees in Lakhs)

1	Segment Results:	Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Investing & Financing related activities (Refer Note 3)	277,789.21	254,252.96	221,187.44	532,042.17	421,883.42	908,292.14
	Fee Income	5,852.68	3,193.88	2,575.93	9,046.56	4,262.89	13,015.45
	Total	283,641.89	257,446.84	223,763.37	541,088.73	426,146.31	921,307.59
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations	283,641.89	257,446.84	223,763.37	541,088.73	426,146.31	921,307.59
2	Segment Results profit before Tax and after Finance costs						
	Investing & Financing related activities	87,257.49	85,405.39	71,503.13	172,662.88	139,642.54	305,876.99
	Fee Income	5,214.85	2,337.26	2,146.51	7,552.11	3,461.35	11,105.17
	Total	92,472.34	87,742.65	73,649.64	180,214.99	143,103.89	316,982.16
	Less: Other un-allocable expenditure net off unallocable incomes	348.14	240.21	(481.71)	588.35	(252.60)	4,095.59
	Total Profit Before Tax	92,124.20	87,502.44	74,131.35	179,626.64	143,356.49	312,886.57



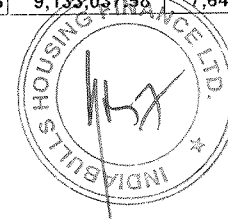
3 Segment Assets						
Investing & Financing related activities	9,082,779.93	8,158,967.33	6,642,664.03	9,082,779.93	6,642,664.03	7,596,613.65
Fee Income	2,413.24	2,151.59	460.87	2,413.24	460.87	1,429.73
Unallocable Segment Assets	41,130.09	39,088.94	30,234.97	41,130.09	30,234.97	38,840.58
Total	9,126,323.26	8,200,207.86	6,673,359.87	9,126,323.26	6,673,359.87	7,636,883.96
4 Segment Liabilities						
Investing & Financing related activities	7,968,009.32	7,051,034.99	5,565,336.81	7,968,009.32	5,565,336.81	6,554,588.07
Fee Income	587.26	180.10	2,062.99	587.26	2,062.99	2,047.70
Unallocable Segment Liabilities	16,957.22	19,480.87	75,967.32	16,957.22	75,967.32	17,570.17
Total	7,985,553.80	7,070,695.96	5,643,367.12	7,985,553.80	5,643,367.12	6,574,205.94
5 Capital Employed (Segment Assets - Segment Liabilities)						
Investing & Financing related activities	1,114,770.61	1,107,932.34	1,077,327.22	1,114,770.61	1,077,327.22	1,042,025.58
Fee Income	1,825.98	1,971.49	(1,602.12)	1,825.98	(1,602.12)	(617.97)
Unallocable Capital Employed	24,172.87	19,608.07	(45,732.35)	24,172.87	(45,732.35)	21,270.41
Total	1,140,769.46	1,129,511.90	1,029,992.75	1,140,769.46	1,029,992.75	1,062,678.02

Note "Fee Income" business segment mainly comprises of Financial Service related fee based advisory services income, selling of Insurance products as a Licensed Corporate Agent; and other related ancillary services.

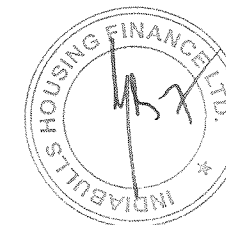
6 Consolidated Statement of Assets and Liabilities:			(Rupees in Lakhs)	
Particulars			As at 30.09.16 (Unaudited)	As at 31.03.16 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital			8,437.92	8,425.84
(b) Reserves and Surplus			1,138,931.31	1,060,966.50
Sub-total - Shareholders' Funds			1,147,369.23	1,069,392.34
2 Share application money pending allotment			114.55	-
3 Non-Current Liabilities				
(a) Long-term borrowings			5,307,661.57	3,552,125.67
(b) Deferred tax Liabilities (net)			10,367.57	8,124.20
(c) Other Long term liabilities			148,095.32	15,406.82
(d) Long term provisions			77,442.69	68,051.07
Sub-total - Non-Current Liabilities			5,543,567.15	3,643,707.76
4 Current Liabilities				
(a) Short-term borrowings			1,078,291.04	1,431,081.69
(b) Trade payables			462.12	900.60
(c) Other current liabilities			1,342,620.84	1,477,380.45
(d) Short-term provisions			20,612.65	21,135.43
Sub-total - Current Liabilities			2,441,986.65	2,930,498.17
TOTAL- EQUITY AND LIABILITIES			9,133,037.58	7,643,598.27



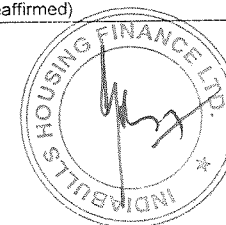
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,982.12	6,855.77
	(b) Goodwill on Consolidation (Net)	6,714.32	6,714.32
	(c) Non-current investments	77,796.80	72,432.53
	(d) Deferred tax assets (net)	405.92	528.28
	(e) Long term loans and advances	5,984,386.14	5,352,272.41
	(f) Other non-current assets	38,845.04	41,433.77
	Sub-total - Non-current assets	6,115,130.34	5,480,237.08
2	Current assets		
	(a) Current investments	1,792,534.16	996,852.41
	(b) Trade receivables	347.06	278.76
	(c) Cash and cash equivalents	266,712.92	290,170.09
	(d) Short-term loans and advances	866,015.49	809,482.94
	(e) Other current assets	92,297.61	66,576.99
	Sub-total - Current assets	3,017,907.24	2,163,361.19
	TOTAL- ASSETS	9,133,037.58	7,643,598.27



Indiabulls Housing Finance Limited (as standalone entity) (CIN: L65922DL2005PLC136029) Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2016 (Rupees in Lakhs)						
Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2016						
Particulars	Quarter ended			Six Months ended		Year ended
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Income from Operations	232,969.99	221,361.40	181,253.32	454,331.39	351,074.34	756,004.95
b) Other Operating Income	6,729.44	9,392.42	9,602.81	16,121.86	15,515.51	37,288.49
Total Income from operations (net)	239,699.43	230,753.82	190,856.13	470,453.25	366,589.85	793,293.44
2 Expenses						
a) Employee Benefits Expense	12,302.92	10,717.48	9,403.32	23,020.40	17,486.12	36,862.97
b) Depreciation and Amortisation Expense	495.15	474.60	490.91	969.75	932.36	1,937.15
c) Other Expenses	17,158.96	16,673.29	12,931.66	33,832.25	21,740.83	55,828.34
Total Expenses	29,957.03	27,865.37	22,825.89	57,822.40	40,159.31	94,628.46
3 Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	209,742.40	202,888.45	168,030.24	412,630.85	326,430.54	698,664.98
4 Other Income (Refer Note 2)	36,337.01	22,025.48	25,200.28	58,362.49	44,174.45	90,898.70
5 Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	246,079.41	224,913.93	193,230.52	470,993.34	370,604.99	789,563.68
6 Finance Costs	160,736.18	138,572.65	120,543.67	299,308.83	230,282.06	484,241.08
7 Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	85,343.23	86,341.28	72,686.85	171,684.51	140,322.93	305,322.60
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before Tax (7-8)	85,343.23	86,341.28	72,686.85	171,684.51	140,322.93	305,322.60
10 Tax Expense (including Deferred Tax and MAT credit entitlement)	21,232.58	23,693.70	18,230.15	44,926.28	35,929.76	75,910.23
11 Net Profit from Ordinary Activities after Tax (9-10)	64,110.65	62,647.58	54,456.70	126,758.23	104,393.17	229,412.37
12 Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	64,110.65	62,647.58	54,456.70	126,758.23	104,393.17	229,412.37
14 Paid-up Equity Share Capital	8,437.92	8,427.43	8,384.70	8,437.92	8,384.70	8,425.84
15 Paid-up Debt Capital (consists of Debentures including Perpetual and Subordinated Debt)	3,689,163.00	2,328,963.00	1,978,393.00	3,689,163.00	1,978,393.00	2,169,643.00
16 Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2016	-	-	-	-	-	1,041,956.91
17 Debenture Redemption Reserve	-	-	-	-	-	-
18 Earnings per Share (EPS) before extraordinary items <i>*(EPS for the quarters and six months are not annualised)</i>						
-Basic (Amount in Rs.)	15.20*	14.87*	14.71*	30.07*	28.76*	58.55
-Diluted (Amount in Rs.)	15.01*	14.69*	14.40*	29.69*	28.09*	57.48
-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
Earnings per Share (EPS) after extraordinary items <i>*(EPS for the quarters and six months are not annualised)</i>						
-Basic (Amount in Rs.)	15.20*	14.87*	14.71*	30.07*	28.76*	58.55
-Diluted (Amount in Rs.)	15.01*	14.69*	14.40*	29.69*	28.09*	57.48
-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00



19	Items exceeding 10% of Total Expenses -Provision for Loan Assets / Bad Debts Written Off (Net of Recoveries) -Contingent Provisions against Standard Assets	7,333.77 6,250.00	11,028.93 2,327.91	6,809.42 3,100.00	18,362.70 8,577.91	12,477.06 3,500.00	27,544.12 11,445.00
20	Debt Equity Ratio (Loan Funds / Own Funds)				6.53	5.06	5.71
21	Debt Service Coverage Ratio [(Earnings before Interest and Tax for the period/year) + (Principal collected from Customers during the period/year)] / [(Interest Expense for the period/year) + (Principal repaid of the borrowings during the period/year)]				1.10	2.19	2.24
22	Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)				1.58	1.62	1.63
Notes to the Financial Results:							
1 The standalone financial results of Indiabulls Housing Finance Limited ('IBHFL', 'the Company') for the quarter and six months ended September 30, 2016 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on October 21, 2016. The standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.							
2 The income received/recognised by the Company from its Cash equivalents and Current investments in the form of Dividend Income on Units of Mutual Funds, Dividend from Subsidiaries, Profit on appreciation of Mutual Funds (Unquoted) and Profit on sale of Current Investments, is included in Other Income above.							
3 During the current quarter, upon exercise of Stock options by the eligible employees, the Company had issued an aggregate of 524,270 (Five Lakh Twenty Four Thousand Two Hundred and Seventy) Equity shares of face value Rs. 2/- each. Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 842,743,172/- divided into 421,371,586 Equity shares of face value Rs. 2/- each to Rs. 843,791,712/- divided into 421,895,856 Equity shares of face value Rs. 2/- each.							
4 Subsequent to the quarter end, upon exercise of Stock options by the eligible employees, the Company had issued an aggregate of 31,215 (Thirty One Thousand Two Hundred and Fifteen) Equity shares of face value Rs. 2/- each. Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 843,791,712/- divided into 421,895,856 Equity shares of face value Rs. 2/- each to Rs. 843,854,142/- divided into 421,927,071 Equity shares of face value Rs. 2/- each.							
5 During the current quarter, the Company successfully raised INR 13,300 Million by issue of secured rupee denominated masala bonds bearing a coupon of 8.567% and having a tenor of 3 years and 1 month. These bonds are listed on Singapore Stock Exchange (SGX-ST).							
6 During the current quarter, the Company successfully raised INR 70,000 million by way of public issue of secured and unsecured NCDs having a face value of INR 1,000 each. The said NCDs are listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).							
7 Subsequent to the quarter end, the Company has disposed off one of its subsidiary namely Indiabulls Asset Reconstruction Company Limited.							
8 During the current quarter, Brickwork has reaffirmed/ assigned the following Ratings:-							
NCD Issue of Rs. 240.00 Billion						BWR AAA (Outlook:Stable)	
Public Issue of Secured NCD and Unsecured Subordinated NCD of Rs. 70.00 Billion						BWR AAA (Outlook:Stable) (Assigned)	
Subordinate Debt Issue Program of Rs. 30.00 Billion						BWR AAA (Outlook:Stable)	
Perpetual Debt Issue of Rs. 1.50 Billion						BWR AA+ (Outlook:Stable)	
9 During the current quarter, CARE has reaffirmed/ assigned the following Ratings:-							
Long-Term Debt of Rs. 353.00 Billion						CARE AAA (Reaffirmed)	
Public Issue of Non-Convertible Debentures / Subordinate Debt of Rs. 70.00 Billion						CARE AAA (Assigned)	
Subordinate Debt of Rs. 40.00 Billion						CARE AAA (Reaffirmed)	
Perpetual Debt of Rs. 2.00 Billion						CARE AA+ (Reaffirmed)	
Long-term / Short-term Bank Facilities of Rs. 525.00 Billion						CARE AAA / CARE A1+ (Reaffirmed)	

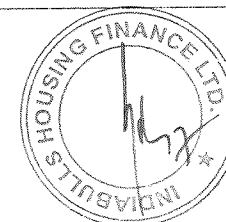


- 10 During the current quarter, CRISIL has reaffirmed "CRISIL A1+" (pronounced "CRISIL A one plus") rating to the Company's Commercial Paper Programme of Rs. 100.0 Billion.
- 11 In respect of Non Convertible Debentures (NCDs) the premium/discount on redemption (accrued but not due) for the six months ended September 30, 2016 amounting to Rs. 6,637.05 Lakhs ((including Rs. 3,198.61 lakhs for the quarter ended September 30, 2016), for the six months ended September 30, 2015 amounting to Rs. 10,582.65 Lakhs, (including Rs. 5,253.83 lakhs for the quarter ended September 30, 2015)) has been adjusted net of tax against the Securities Premium Account.
- 12 Debenture issue expenses for the six months ended September 30, 2016 amounting to Rs. 11,662.99 Lakhs, ((including Rs. 9,386.12 lakhs for the quarter ended September 30, 2016), for the six months ended September 30, 2015 amounting to Rs. 846.08 Lakhs, (including Rs. 669.70 lakhs for the quarter ended September 30, 2015)) has been adjusted net of tax against the Securities Premium Account.
- 13 The first interim dividend of Rs. 9/- per equity share (450% of the face value of Rs. 2/- per equity share) was approved at the meeting of the Board of Directors of the Company held on July 25, 2016 and the Company had transferred Rs. 37,923.44 Lakhs (excluding corporate dividend tax) on July 29, 2016 and Rs. 47.18 Lakhs (excluding corporate dividend tax) on August 01, 2016 into the designated Dividend Account.
- 14 The Board of Directors of the Company at its meeting held on October 21, 2016 has declared second interim dividend of Rs. 9/- per equity share.
- 15 **Segment Results:**

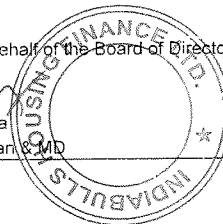
(Rupees in Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Investing & Financing related activities ^(Refer Note 2)	270,780.47	248,964.19	213,853.78	519,744.66	407,101.93	877,203.92
Fee Income	1,404.41	1,613.05	1,411.40	3,017.46	2,767.47	5,844.88
Total	272,184.88	250,577.24	215,265.18	522,762.12	409,869.40	883,048.80
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	272,184.88	250,577.24	215,265.18	522,762.12	409,869.40	883,048.80
2 Segment Results profit before Tax and after Finance costs						
Investing & Financing related activities	84,276.57	85,064.27	70,791.23	169,340.84	137,303.75	303,494.40
Fee Income	1,394.46	1,603.20	1,401.45	2,997.66	2,747.67	5,805.28
Total	85,671.03	86,667.47	72,192.68	172,338.50	140,051.42	309,299.68
Less: Other un-allocable expenditure						
net off unallocable income	327.80	326.19	(494.17)	653.99	(271.51)	3,977.08
Total Profit Before Tax	85,343.23	86,341.28	72,686.85	171,684.51	140,322.93	305,322.60
3 Segment Assets						
Investing & Financing related activities	8,950,369.96	8,044,232.95	6,520,438.19	8,950,369.96	6,520,438.19	7,478,685.37
Fee Income	264.52	300.24	216.64	264.52	216.64	133.32
Unallocable Segment Assets	37,276.09	35,068.74	27,010.71	37,276.09	27,010.71	31,279.56
Total	8,987,910.57	8,079,601.93	6,547,665.54	8,987,910.57	6,547,665.54	7,510,098.25
4 Segment Liabilities						
Investing & Financing related activities	7,847,907.15	6,943,750.39	5,450,256.96	7,847,907.15	5,450,256.96	6,440,759.53
Fee Income	-	-	1,920.00	-	1,920.00	1,920.00
Unallocable Segment Liabilities	16,100.08	18,993.18	75,018.12	16,100.08	75,018.12	17,035.97
Total	7,864,007.23	6,962,743.57	5,527,195.08	7,864,007.23	5,527,195.08	6,459,715.50
5 Capital Employed (Segment Assets - Segment Liabilities)						
Investing & Financing related activities	1,102,462.81	1,100,482.56	1,070,181.23	1,102,462.81	1,070,181.23	1,037,925.84
Fee Income	264.52	300.24	(1,703.36)	264.52	(1,703.36)	(1,786.68)
Unallocable Capital Employed	21,176.01	16,075.56	(48,007.41)	21,176.01	(48,007.41)	14,243.59
Total	1,123,903.34	1,116,858.36	1,020,470.46	1,123,903.34	1,020,470.46	1,050,382.75

Note "Fee Income" business segment mainly comprises of Financial Service related fee based advisory services income, selling of Insurance products as a Licensed Corporate Agent; and other related ancillary services.



16 Statement of Assets and Liabilities:		(Rupees in Lakhs)	
Particulars	As at 30.09.16 (Unaudited)	As at 31.03.16 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	8,437.92	8,425.84	
(b) Reserves and Surplus	1,115,350.88	1,041,956.91	
Sub-total - Shareholders' Funds	1,123,788.80	1,050,382.75	
2 Share application money pending allotment	114.55	-	
3 Non-Current Liabilities			
(a) Long-term borrowings	5,268,106.02	3,513,792.34	
(b) Deferred tax liabilities (Net)	10,367.56	8,124.21	
(c) Other Long term liabilities	148,095.32	15,406.82	
(d) Long term provisions	76,472.31	67,260.07	
Sub-total - Non-Current Liabilities	5,503,041.21	3,604,583.44	
4 Current Liabilities			
(a) Short-term borrowings	1,023,291.04	1,366,081.69	
(b) Trade payables	462.12	900.60	
(c) Other current liabilities	1,317,125.39	1,467,564.65	
(d) Short-term provisions	20,087.46	20,585.13	
Sub-total - Current Liabilities	2,360,966.01	2,855,132.07	
TOTAL - EQUITY AND LIABILITIES	8,987,910.57	7,510,098.26	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	6,686.00	6,525.47	
(b) Non-current investments	151,715.21	145,688.73	
(c) Deferred tax assets (net)	-	-	
(d) Long term loans and advances	5,844,713.59	5,230,697.26	
(e) Other non-current assets	37,053.24	39,438.02	
Sub-total - Non-current assets	6,040,168.04	5,422,349.48	
2 Current assets			
(a) Current investments	1,769,787.02	979,107.36	
(b) Trade receivables	264.07	132.87	
(c) Cash and cash equivalents	254,601.34	271,192.53	
(d) Short-term loans and advances	833,671.36	774,563.13	
(e) Other current assets	89,418.74	62,752.89	
Sub-total - Current assets	2,947,742.53	2,087,748.78	
TOTAL - ASSETS	8,987,910.57	7,510,098.26	
17 Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.			
Registered Office: M-62&63, First Floor, Connaught Place, New Delhi- 110 001.		For and on behalf of the Board of Directors	
Place : Mumbai		Gagan Banga	
Date : October 21, 2016		Vice Chairman & MD	



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

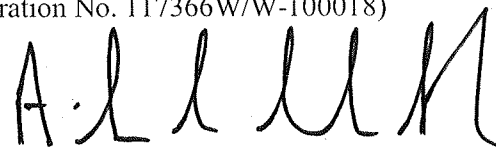
TO THE BOARD OF DIRECTORS OF INDIABULLS HOUSING FINANCE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **INDIABULLS HOUSING FINANCE LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the loss of its associates for the Quarter and Six months ended September 30, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - i. Indiabulls Housing Finance Limited
 - ii. Indiabulls Commercial Credit Limited (formerly Indiabulls Infrastructure Credit Limited)
 - iii. Indiabulls Insurance Advisors Limited
 - iv. Nilgiri Financial Consultants Limited (Subsidiary of Indiabulls Insurance Advisors Limited)
 - v. Indiabulls Life Insurance Company Limited
 - vi. Indiabulls Capital Services Limited
 - vii. Indiabulls Collection Agency Limited
 - viii. Indiabulls Sales Limited
 - ix. Indiabulls Advisory Services Limited
 - x. Indiabulls Asset Reconstruction Company Limited (Subsidiary of Indiabulls Advisory Services Limited)
 - xi. Indiabulls Asset Holding Company Limited

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- xii. Indiabulls Asset Management Company Limited
 - xiii. Indiabulls Trustee Company Limited
 - xiv. Indiabulls Holdings Limited
 - xv. Indiabulls Venture Capital Management Company Limited (Subsidiary of Indiabulls Holdings Limited)
 - xvi. Indiabulls Venture Capital Trustee Company Limited (Subsidiary of Indiabulls Holdings Limited)
 - xvii. OakNorth Holdings Limited
4. The consolidated unaudited financial results includes the interim financial information of fifteen subsidiaries which have been reviewed by their auditors and have been furnished to us by the Management, whose interim financial information reflect, total assets of Rs.222,335.49 lakhs as at September 30, 2016, total revenue of Rs.11,906.58 lakhs and Rs. 18,925.84 for the Quarter and Six Months ended September 30, 2016 respectively and total profit after tax of Rs.4,640.24 lakhs and Rs.5,537.60 lakhs for the Quarter and Six Months ended September 30, 2016 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 175.44 lakhs and Rs. 662.21 for the Quarter and Six Months ended September 30, 2016 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have been reviewed by the auditor and have been furnished to us by the Management.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not reviewed the consolidated unaudited financial results and other financial information for the Quarter and Six Months ended September 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

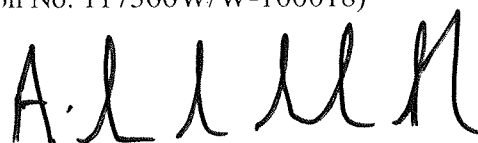
MUMBAI, October 21, 2016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDIABULLS HOUSING FINANCE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **INDIABULLS HOUSING FINANCE LIMITED** ("the Company") for the Quarter and Six months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

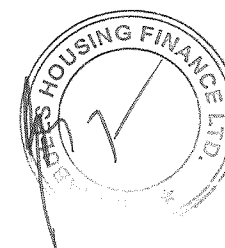
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

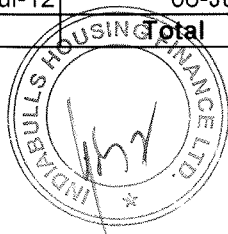
MUMBAI, October 21, 2016

Indiabulls Housing Finance Limited (as standalone entity) (CIN: L65922DL2005PLC136029)	
Unaudited Standalone Financial Results for the six months ended September 30, 2016	
Additional Information in Compliance with Chapter V (Obligations of Listed Entity Which has Listed its Non-Convertible Debt Securities) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015	
(a) Details of Credit Rating	
(i) Brickwork has reaffirmed / assigned the following Ratings:-	
NCD Issue of Rs. 240.00 Billion	BWR AAA (Outlook:Stable)
Public Issue of Secured NCD and Unsecured Subordinated NCD of Rs. 70.00 Billion	BWR AAA (Outlook:Stable) (Assigned)
Subordinate Debt Issue Program of Rs. 30.00 Billion	BWR AAA (Outlook:Stable)
Perpetual Debt Issue of Rs. 1.50 Billion	BWR AA+ (Outlook:Stable)
(ii) CARE has reaffirmed / assigned the following Ratings:-	
Long-Term Debt of Rs. 353.00 Billion	CARE AAA (Reaffirmed)
Public Issue of Non-Convertible Debentures / Subordinate Debt of Rs. 70.00 Billion	CARE AAA (Assigned)
Subordinate Debt of Rs. 40.00 Billion	CARE AAA (Reaffirmed)
Perpetual Debt of Rs. 2.00 Billion	CARE AA+ (Reaffirmed)
Long-term / Short-term Bank Facilities of Rs. 525.00 Billion	CARE AAA / CARE A1+ (Reaffirmed)
(iii) CRISIL has reaffirmed "CRISIL A1+" (pronounced "CRISIL A one plus") rating to the Company's Commercial Paper Programme of Rs. 100.0 Billion.	
(b) Asset Cover available	
The listed Non-Convertible Debentures of the Company aggregating Rs. 34,830.24 Crore as on 30th September 2016 are secured by way of paripassu charge on the Company's current assets (both present and future), current and future loans assets (including monies receivable thereunder) and certain properties. The asset cover thereof exceeds the required cover to be maintained for the said debentures.	
Particulars	As on September 30, 2016
(c) Debt Equity Ratio (Loan Funds / Own Funds)	6.53
(d) Previous due dates for the payment of interest / repayment of principal of Non Convertible Debentures	Details as per Annexure 1
(e) Next due date for the payment of interest/ dividend of Non-Convertible Preference Shares /Principal along with the amount of interest/ dividend of Non-Convertible Preference Shares payable and the redemption amount	N.A.
(f) Debt Service Coverage Ratio [(Earnings before Interest and Tax for the period/year) + (Principal collected from Customers during the period/year)] / [(Interest Expense for the period/year) + (Principal repaid of the borrowings during the period/year)]	1.10
(g) Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)	1.58
(h) Outstanding Redeemable Preference Shares (quantity and value)	N.A.
(i) 1 Capital Redemption Reserve (Rs. in Lakhs)	36.27
(i) 2 Debenture Redemption Reserve*	-
(j) Net worth (Rs. in Lakhs)	1,123,903.35
(k) Net Profit after Tax (Rs. in Lakhs)	126,758.23
(l) Earnings per Share (EPS) - Basic (Amount in Rs.)	30.07
*The MCA has vide its notification dated 18th June 2014 amended the Companies (Share Capital and Debentures) Rules, 2014 and has exempted Housing Finance Companies registered with the National Housing Bank from creating a Debenture Redemption Reserve in respect of privately placed debentures.	



Detail of Payment of Interest of Non Convertible Debentures from 1st April 2016 to 30th September 2016- Annexure -1 (a)

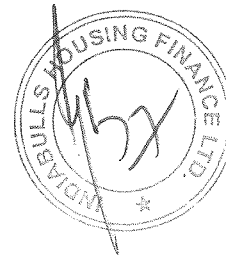
S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
1	INE148I07100	03-Apr-12	03-Apr-22	1,250,000,000	3-Apr-16
2	INE148I07118	30-Apr-12	30-Apr-17	5,000,000,000	30-Apr-16
3	INE148I07357	29-Aug-13	29-Aug-23	10,000,000,000	29-Aug-16
4	INE148I07647	05-Jun-14	05-Jun-17	3,000,000,000	5-Jun-16
5	INE148I07639	05-Jun-14	05-Jun-24	250,000,000	5-Jun-16
6	INE148I07654	16-Jun-14	16-Jun-17	250,000,000	16-Jun-16
7	INE148I07696	27-Jun-14	27-Jun-16	2,500,000,000	27-Jun-16
8	INE148I07704	27-Jun-14	27-Jun-17	3,250,000,000	27-Jun-16
9	INE148I07746	30-Jun-14	30-Jun-24	250,000,000	30-Jun-16
10	INE148I07753	30-Jun-14	30-Jun-16	2,000,000,000	30-Jun-16
11	INE148I07738	30-Jun-14	15-Jun-16	2,000,000,000	15-Jun-16
12	INE148I07761	30-Jun-14	30-Dec-16	3,000,000,000	30-Jun-16
13	INE148I07779	20-Aug-14	18-Aug-17	350,000,000	18-Aug-16
14	INE148I07860	23-Sep-14	23-Sep-16	4,000,000,000	23-Sep-16
15	INE148I07951	29-Sep-14	29-Sep-16	1,500,000,000	29-Sep-16
16	INE148I07878	29-Sep-14	29-Sep-16	850,000,000	29-Sep-16
17	INE148I07886	29-Sep-14	29-Sep-17	1,810,000,000	29-Sep-16
18	INE148I07894	29-Sep-14	29-Sep-19	950,000,000	29-Sep-16
19	INE148I07DQ9	15-Jan-16	15-Jul-19	4,500,000,000	14-Jan-17
20	INE148I07BV3	19-May-15	19-May-25	250,000,000	19-May-16
21	INE148I07CC1	11-Jun-15	11-Jun-20	500,000,000	11-Jun-16
22	INE148I07CF4	17-Jun-15	16-Sep-16	4,000,000,000	17-Jun-16
23	INE148I07CF4	17-Jun-15	16-Sep-16	4,000,000,000	16-Sep-16
24	INE148I07CG2	18-Jun-15	20-Jun-16	2,000,000,000	20-Jun-16
25	INE148I07CH0	19-Jun-15	19-Jun-17	3,000,000,000	19-Jun-16
26	INE148I07CI8	19-Jun-15	19-Sep-16	1,000,000,000	19-Jun-16
27	INE148I07CI8	19-Jun-15	19-Sep-16	1,000,000,000	19-Sep-16
28	INE148I07CJ6	22-Jun-15	22-Sep-16	1,000,000,000	22-Jun-16
29	INE148I07CK4	22-Jun-15	22-Dec-16	1,000,000,000	22-Jun-16
30	INE148I07CL2	23-Jun-15	23-Jun-17	4,000,000,000	23-Jun-16
31	INE148I07CN8	26-Jun-15	26-Jun-25	10,000,000,000	26-Jun-16
32	INE148I07CM0	26-Jun-15	26-Jun-18	1,000,000,000	26-Jun-16
33	INE148I07CJ6	22-Jun-15	22-Sep-16	1,000,000,000	22-Sep-16
34	INE148I07CP3	29-Jun-15	20-Sep-16	1,000,000,000	29-Jun-16
35	INE148I07CP3	29-Jun-15	20-Sep-16	1,000,000,000	20-Sep-16
36	INE148I07CQ1	29-Jun-15	20-Dec-16	1,750,000,000	29-Jun-16
37	INE148I07CR9	29-Jun-15	20-Feb-17	750,000,000	29-Jun-16
38	INE148I07CT5	16-Jul-15	16-Jul-17	250,000,000	16-Jul-16
39	INE148I07CW9	03-Aug-15	03-Aug-17	250,000,000	3-Aug-16
40	INE148I07CX7	07-Aug-15	07-Aug-20	150,000,000	7-Aug-16
41	INE148I07CY5	07-Aug-15	24-Oct-16	2,750,000,000	7-Aug-16
42	INE148I07CZ2	13-Aug-15	13-Aug-20	150,000,000	13-Aug-16
43	INE148I07DA3	20-Aug-15	20-Aug-18	250,000,000	20-Aug-16
44	INE148I07DB1	24-Aug-15	20-Aug-18	3,000,000,000	20-Aug-16
45	INE148I07DC9	27-Aug-15	27-Aug-18	700,000,000	27-Aug-16
46	INE148I07DD7	31-Aug-15	31-Aug-18	200,000,000	31-Aug-16
47	INE148I07DE5	04-Sep-15	04-Sep-20	10,000,000,000	4-Sep-16
48	INE148I07DF2	18-Sep-15	18-Sep-20	4,250,000,000	19-Sep-16
49	INE148I07DG0	30-Sep-15	30-Mar-17	300,000,000	30-Sep-16
50	INE894F07360	07-Sep-11	07-Sep-21	5,000,000,000	7-Sep-16
51	INE894F07550	28-Jun-12	28-Jun-22	8,000,000,000	28-Jun-16
52	INE894F07543	06-Jul-12	06-Jul-22	200,000,000	6-Jul-16
Total				120,410,000,000	



Details of Repayment of Principal of Non Convertible Debentures from 1st April 2016 to 30th September 2016- Annexure -1 (b)

S.No.	ISIN No.	Date of Issue	Due Date	Principal Amount
1	INE148I07696	27-Jun-14	27-Jun-16	2,500,000,000
2	INE148I07753	30-Jun-14	30-Jun-16	2,000,000,000
3	INE148I07738	30-Jun-14	15-Jun-16	2,000,000,000
4	INE148I07860	23-Sep-14	23-Sep-16	4,000,000,000
5	INE148I07951	29-Sep-14	29-Sep-16	1,500,000,000
6	INE148I07878	29-Sep-14	29-Sep-16	850,000,000
7	INE148I07CF4	17-Jun-15	16-Sep-16	4,000,000,000
8	INE148I07CG2	18-Jun-15	20-Jun-16	2,000,000,000
9	INE148I07CI8	19-Jun-15	19-Sep-16	1,000,000,000
10	INE148I07CJ6	22-Jun-15	22-Sep-16	1,000,000,000
11	INE148I07CP3	29-Jun-15	20-Sep-16	1,000,000,000
12	INE148I07308	15-Apr-13	05-Apr-16	230,000,000
13	INE148I07456	11-Feb-14	03-May-16	600,000,000
14	INE148I07498	20-Feb-14	17-May-16	500,000,000
15	INE148I07506	10-Mar-14	07-Jun-16	65,000,000
16	INE148I07530	12-Mar-14	04-Apr-16	180,000,000
17	INE148I07571	25-Mar-14	03-Jun-16	650,000,000
18	INE148I07597	05-Jun-14	15-Jun-16	330,000,000
19	INE148I07712	30-Jun-14	28-Jul-16	750,000,000
20	INE148I07829	17-Sep-14	13-Sep-16	190,000,000
21	INE148I07837	17-Sep-14	14-Sep-16	220,000,000
22	INE148I07902	29-Sep-14	21-Sep-16	70,000,000
23	INE148I07761	30-Jun-14	30-Dec-16	2,100,000,000
24	INE148I07DQ9	15-Jan-16	15-Jul-19	4,500,000,000
			Total	32,235,000,000

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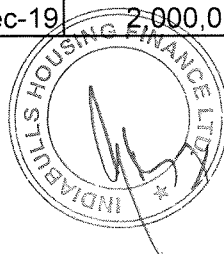
Details of Due date of Repayment of Principal of Non Convertible Debentures (Secured) from 1st October 2016 to 31st March 2017- Annexure -1 (C)

S.No.	ISIN No.	Date of Issue	Date of Maturity	Principal Amount
1	INE148I07514	10-Mar-14	23-Feb-17	85,000,000
2	INE148I07589	25-Mar-14	25-Mar-17	50,000,000
3	INE148I07761	30-Jun-14	30-Dec-16	900,000,000
4	INE148I07985	13-Oct-14	13-Oct-16	50,000,000
5	INE148I07AD3	21-Oct-14	13-Oct-16	50,000,000
6	INE148I07AF8	31-Oct-14	31-Oct-16	50,000,000
7	INE148I07AL6	25-Nov-14	16-Nov-16	100,000,000
8	INE148I07AM4	25-Nov-14	25-Nov-16	75,000,000
9	INE148I07AT9	05-Dec-14	30-Nov-16	180,000,000
10	INE148I07AW3	30-Dec-14	27-Dec-16	100,000,000
11	INE148I07AY9	31-Dec-14	31-Dec-16	1,750,000,000
12	INE148I07BD1	05-Feb-15	05-Feb-17	750,000,000
13	INE148I07BN0	19-Mar-15	07-Mar-17	500,000,000
14	INE148I07BS9	30-Mar-15	30-Mar-17	500,000,000
15	INE148I07BW1	18-May-15	09-Jan-17	170,000,000
16	INE148I07BX9	01-Jun-15	30-Nov-16	1,250,000,000
17	INE148I07CD9	11-Jun-15	13-Dec-16	100,000,000
18	INE148I07CK4	22-Jun-15	22-Dec-16	1,000,000,000
19	INE148I07CQ1	29-Jun-15	20-Dec-16	1,750,000,000
20	INE148I07CR9	29-Jun-15	20-Feb-17	750,000,000
21	INE148I07CY5	07-Aug-15	24-Oct-16	2,750,000,000
22	INE148I07DG0	30-Sep-15	30-Mar-17	300,000,000
23	INE148I07BB5	31-Dec-14	31-Dec-16	500,000,000
24	INE148I07DH8	14-Oct-15	15-Mar-17	1,000,000,000
25	INE148I07DZ0	04-Mar-16	21-Mar-17	4,000,000,000
26	INE148I07EG8	30-Mar-16	31-Mar-17	3,250,000,000
			Total	21,960,000,000

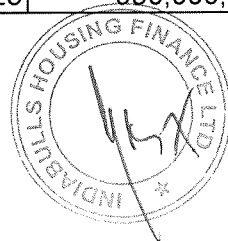


**Details of Due date of Payment of Interest on Non Convertible Debentures (Secured)
from 1st October 2016 to 31st March 2017- Annexure -1 (d)**

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
1	INE148I07076	22-Nov-11	22-Nov-21	1,000,000,000	22-Nov-16
2	INE148I07142	06-Nov-12	06-Nov-22	150,000,000	6-Nov-16
3	INE148I07159	19-Nov-12	19-Nov-22	150,000,000	19-Nov-16
4	INE148I07183	18-Dec-12	18-Dec-22	150,000,000	18-Dec-16
5	INE148I07191	31-Dec-12	31-Dec-22	350,000,000	31-Dec-16
6	INE148I07209	26-Feb-13	26-Feb-23	250,000,000	26-Feb-17
7	INE148I07233	19-Mar-13	19-Mar-18	1,000,000,000	19-Mar-17
8	INE148I07241	19-Mar-13	19-Mar-23	1,000,000,000	19-Mar-17
9	INE148I07258	25-Mar-13	25-Mar-18	150,000,000	25-Mar-17
10	INE148I07266	25-Mar-13	25-Mar-23	50,000,000	25-Mar-17
11	INE148I07373	08-Oct-13	08-Oct-23	250,000,000	8-Oct-16
12	INE148I07381	21-Nov-13	21-Nov-23	4,000,000,000	21-Nov-16
13	INE148I07415	24-Dec-13	24-Dec-23	250,000,000	24-Dec-16
14	INE148I07480	18-Feb-14	18-Feb-21	200,000,000	18-Feb-17
15	INE148I07761	30-Jun-14	30-Dec-16	900,000,000	30-Dec-16
16	INE148I07969	13-Oct-14	13-Oct-19	150,000,000	13-Oct-16
17	INE148I07977	13-Oct-14	23-Oct-17	30,000,000	13-Oct-16
18	INE148I07985	13-Oct-14	13-Oct-16	50,000,000	13-Oct-16
19	INE148I07993	21-Oct-14	20-Apr-18	150,000,000	21-Oct-16
20	INE148I07AE1	31-Oct-14	30-Oct-17	50,000,000	31-Oct-16
21	INE148I07AF8	31-Oct-14	31-Oct-16	50,000,000	31-Oct-16
22	INE148I07AG6	31-Oct-14	30-Oct-19	100,000,000	31-Oct-16
23	INE148I07AJ0	14-Nov-14	14-Nov-19	150,000,000	14-Nov-16
24	INE148I07AN2	25-Nov-14	25-Nov-17	250,000,000	25-Nov-16
25	INE148I07AO0	27-Nov-14	27-Nov-19	3,000,000,000	27-Nov-16
26	INE148I07AR3	02-Dec-14	28-Mar-18	1,000,000,000	2-Dec-16
27	INE148I07AQ5	02-Dec-14	02-Dec-19	2,000,000,000	2-Dec-16



Details of Due date of Payment of Interest on Non Convertible Debentures (Secured) from 1st October 2016 to 31st March 2017- Annexure -1 (d) (Continued)					
28	INE148I07AT9	05-Dec-14	30-Nov-16	180,000,000	30-Nov-16
29	INE148I07AU7	08-Dec-14	08-Dec-19	1,000,000,000	8-Dec-16
30	INE148I07AV5	16-Dec-14	16-Dec-24	250,000,000	16-Dec-16
31	INE148I07AX1	30-Dec-14	27-Apr-18	40,000,000	30-Dec-16
32	INE148I07AW3	30-Dec-14	27-Dec-16	100,000,000	27-Dec-16
33	INE148I07AY9	31-Dec-14	31-Dec-16	1,750,000,000	31-Dec-16
34	INE148I07BB5	31-Dec-14	31-Dec-16	500,000,000	31-Dec-16
35	INE148I07BA7	31-Dec-14	31-Dec-24	250,000,000	31-Dec-16
36	INE148I07BD1	05-Feb-15	05-Feb-17	750,000,000	5-Feb-17
37	INE148I07BE9	03-Mar-15	05-Mar-18	100,000,000	3-Mar-17
38	INE148I07BG4	09-Mar-15	09-Mar-18	200,000,000	9-Mar-17
39	INE148I07BO8	19-Mar-15	19-Mar-18	1,000,000,000	19-Mar-17
40	INE148I07BN0	19-Mar-15	07-Mar-17	500,000,000	7-Mar-17
41	INE148I07BP5	27-Mar-15	27-Mar-20	200,000,000	27-Mar-17
42	INE148I07BS9	30-Mar-15	30-Mar-17	500,000,000	30-Mar-17
43	INE148I07BW1	18-May-15	09-Jan-17	170,000,000	9-Jan-17
44	INE148I07BX9	01-Jun-15	30-Nov-16	1,250,000,000	30-Nov-16
45	INE148I07CK4	22-Jun-15	22-Dec-16	1,000,000,000	22-Dec-16
46	INE148I07CQ1	29-Jun-15	20-Dec-16	1,750,000,000	20-Dec-16
47	INE148I07CR9	29-Jun-15	20-Feb-17	750,000,000	20-Feb-17
48	INE148I07CY5	07-Aug-15	24-Oct-16	2,750,000,000	24-Oct-16
49	INE148I07DG0	30-Sep-15	30-Mar-17	300,000,000	30-Mar-17
50	INE148I07DH8	14-Oct-15	15-Mar-17	1,000,000,000	15-Mar-17
51	INE148I07DJ4	20-Nov-15	20-Nov-20	1,200,000,000	21-Nov-16
52	INE148I07DK2	20-Nov-15	20-Nov-22	100,000,000	21-Nov-16
53	INE148I07DL0	20-Nov-15	20-Nov-25	1,700,000,000	21-Nov-16
54	INE148I07DM8	30-Dec-15	30-Dec-20	1,350,000,000	30-Dec-16
55	INE148I07DN6	30-Dec-15	30-Dec-25	950,000,000	30-Dec-16



Details of Due date of Payment of Interest on Non Convertible Debentures (Secured) from 1st October 2016 to 31st March 2017- Annexure -1 (d) (Continued)					
56	INE148I07DO4	31-Dec-15	31-Dec-25	100,000,000	31-Dec-16
57	INE148I07DP1	07-Jan-16	07-Jan-21	3,000,000,000	7-Jan-17
58	INE148I07DQ9	15-Jan-16	15-Jul-19	500,000,000	14-Jan-17
59	INE148I07DS5	19-Jan-16	19-Jan-19	1,000,000,000	19-Jan-17
60	INE148I07DT3	19-Jan-16	19-Jan-21	1,000,000,000	19-Jan-17
61	INE148I07DR7	19-Jan-16	19-Jan-18	500,000,000	19-Jan-17
62	INE148I07DV9	08-Feb-16	07-Feb-26	500,000,000	8-Feb-17
63	INE148I07DU1	08-Feb-16	08-Feb-21	750,000,000	8-Feb-17
64	INE148I07DX5	23-Feb-16	22-Feb-19	500,000,000	23-Feb-17
65	INE148I07DY3	24-Feb-16	22-Feb-19	500,000,000	24-Feb-17
66	INE148I07DZ0	04-Mar-16	21-Mar-17	4,000,000,000	4-Mar-17
67	INE148I07EA1	14-Mar-16	13-Mar-26	250,000,000	14-Mar-17
68	INE148I07EE3	28-Mar-16	28-Mar-18	500,000,000	28-Mar-17
69	INE148I07EF0	29-Mar-16	30-Mar-20	2,500,000,000	29-Mar-17
70	INE148I07EG8	30-Mar-16	31-Mar-17	3,250,000,000	30-Mar-17
71	INE148I07EH6	31-Mar-16	29-Mar-19	1,000,000,000	31-Mar-17
			Total	58,270,000,000	

