

Indiabulls

Indiabulls Housing Finance Limited

Date: January 3, 2017

Scrip Code - 535789

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Press Release

Dear Sirs,

Please find attached a Press Release, being issued by the Company.

We request you to kindly take the same on record and acknowledge receipt.

Thank You,

Yours faithfully,

For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary



Enclosed: a/a

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore

Indiabulls Housing Finance Limited

CIN : L65922DL2005PLC136029

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurugram - 122016, Telephone No. : 18002007777 (Toll Free) Fax: (0124) 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

E-mail : homeloans@indiabulls.com, Website: www.financial.indiabulls.com

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Press Release

Indiabulls Housing Finance Limited Reduces its Home Loan Rates by 45 basis points to 8.65%

- EMI now starts as low as Rs. 780/- per lakh
- Loan tenure up to 30 years

Mumbai, January 3, 2017: Indiabulls Housing Finance Limited (IBHFL), India's 2nd largest housing finance company today announced its revised home loan rate of 8.65%, a reduction of 45 basis points for its customers, effective 3rd January 2017.

The new interest Rates for Indiabulls Home Loans will now be:

Loan Amount	Women	Others
Up to ₹ 75 Lacs	8.65%	8.70%
₹ 75 Lacs to ₹ 300 Lacs	8.70%	8.75%
₹ 300 Lacs to ₹ 500 Lacs	8.80%	8.85%

Mr. Gagan Banga, Vice Chairman and Managing Director, Indiabulls Housing Finance said, "IBHFL's diversified funding mix and ALM-matched nature of our liabilities has enabled the company to reduce home loan rates by 45 bps. Home loan rates are now at their lowest in six years and tremendously improves buyers' affordability. The cut in rates; the recently announced enhancement in Prime Minister's Awas Yojana subsidies; and tax deductions against home loan repayments, make the EMI cheque smaller than the rent cheque for buyers of affordable houses for the first time in more than a decade."

Customer convenience is IBHFL's primary concern and the company continually looks for means to reduce cost of loan to house buyers. IBHFL's industry-first eHome Loans – an end-to-end online home loan fulfilment platform – is a vast leap in customer convenience and efficiency of operations. Benefits from this in costs and increased responsiveness ultimately accrue to IBHFL's customers.

IBHFL is focussed on the affordable housing segment in urban India, and also has established reach into Tier II and Tier III cities with 'Smart City Home Loan' led by technology leveraged lean branches.

Indiabulls Housing Finance Limited is India's 2nd largest Housing Finance Company by profits and net worth in the private sector. At the end of the Sep 2016, IBHFL had a balance sheet size of ₹ 91,326 Cr. It provides quick, convenient and competitively priced home loans in the affordable housing segment. IBHFL enjoys a AAA long-term credit rating.



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