

October 23, 2017

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Re: Approval of Unaudited Financial Results for the quarter and half year ended September 30, 2017, declaration of Interim Dividend for the FY 2017-18 and outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the Unaudited Standalone and Consolidated Financial Results of Indiabulls Housing Finance Limited (the Company) for the quarter and half year ended September 30, 2017, duly approved by the Board of Directors of the Company at its meeting held today i.e. October 23, 2017, which was commenced at 2:30 P.M. and concluded at 4:00 P.M.

We also submit herewith Limited Review Reports dated October 23, 2017, issued by the Statutory Auditors of the Company, on the Standalone and Consolidated Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

Further, pursuant to the applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared an Interim Dividend of INR 9/- per equity share (on the face value of INR 2 per share) for the financial year 2017-18, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Thursday, November 2, 2017**. The dividend will be paid on or before **Wednesday, November 22, 2017**.

Further, the Board of Directors in the aforesaid meeting has also considered and approved the proposal of:

(a) issuing Secured Non-Convertible Debentures and Unsecured Non-Convertible Debentures, in the nature of Subordinate Debt, upto INR 25,000 Crore and INR 3,000 Crores respectively, on private placement basis, in one or more tranches, from time to time,

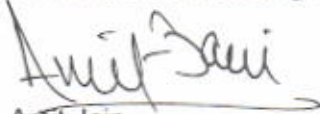
(b) raising funds by way of issue of secured and/or unsecured, Rupee denominated overseas bonds and/or foreign currency denominated bonds (as allowed under applicable laws), upto the maximum amount, as permissible under the applicable regulations, in one or more tranches ("Overseas Bond Issue"), and

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(c) authorizing the Bond Issue Committee to undertake decisions in relation to the proposed Overseas Bond Issue, including inter alia, deciding the mode of undertaking the Overseas Bond Issue, the amount and the terms and conditions of the Overseas Bond Issue (or if applicable, each tranche thereof), including but not limited to the rate of interest, frequency of payment of interest, maturity, security, the overseas stock exchange(s) in which the bonds will be listed, the date of opening and closing of the Overseas Bond Issue or any tranche thereof, as well as allied matters in relation to the Overseas Bond Issue.

Thanking you,

Yours truly
for Indiabulls Housing Finance Limited



Amit Jain
Company Secretary



Enclosure: as above

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore

Indiabulls HOME LOANS

Indiabulls Housing Finance Limited
(CIN: L65922DL2005PLC136029)
Unaudited Consolidated Financial Results
for the quarter and six months ended September 30, 2017

(Rupees in Lakhs)

Statement of Consolidated Unaudited Results for the quarter and six months ended September 30, 2017

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	306,703.57	295,599.30	250,980.20	602,302.87	488,178.35	1,039,903.73
2 Other income (Refer Note 3)	27,545.12	26,902.94	36,514.35	54,448.06	59,062.45	130,270.38
3 Total revenue (1+2)	334,248.69	322,502.24	287,494.55	656,750.93	547,240.80	1,170,174.11
4 Expenses						
Employee benefits expense	15,311.65	13,324.67	13,577.98	28,636.32	25,424.70	49,966.21
Finance costs	183,549.13	177,221.36	162,794.36	360,770.49	303,879.91	641,077.65
Depreciation and amortisation expense	783.05	746.53	523.36	1,529.58	1,025.64	2,312.11
Other expenses	23,254.00	25,210.53	18,474.65	48,464.53	37,283.91	99,637.73
Total expenses	222,897.83	216,503.09	195,370.35	439,400.92	367,614.16	792,993.70
5 Profit before tax (3-4)	111,350.86	105,999.15	92,124.20	217,350.01	179,626.64	377,180.41
6 Tax expense						
Current tax expense (Net of MAT credit entitlement)	14,004.47	23,391.21	24,461.97	37,395.68	45,161.83	82,890.76
Deferred Tax (Credit) / Charge	12,150.52	4,246.08	(944.22)	16,396.60	2,365.72	3,434.44
Total Tax Expense	26,154.99	27,637.29	23,517.75	53,792.28	47,527.55	86,325.20
7 Profit for the Period / Year (5-6)	85,195.87	78,361.86	68,606.45	163,557.73	132,099.09	290,855.21
8 Add: Share of Profit / (Loss) of Associate	910.23	460.26	(175.44)	1,370.49	(662.21)	(215.91)
9 Profit for the period / year attributable to Minority Interest (7+8)	86,106.10	78,822.12	68,431.01	164,928.22	131,436.88	290,639.30
10 Less: Share of Profit attributable to Minority Interest	-	-	-	-	-	-
11 Profit for the period / year attributable to the Shareholders of the Company (9-10)	86,106.10	78,822.12	68,431.01	164,928.22	131,436.88	290,639.30
12 Paid-up Equity Share Capital	8,487.62	8,486.95	8,437.92	8,487.62	8,437.92	8,477.12
13 Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2017						1,203,729.43



14	Earnings per Share (EPS) before extraordinary items <i>*(EPS for the quarters and six months are not annualised)</i>					
	-Basic (Amount in Rs.)	20.29*	18.58*	16.23*	38.87*	68.80
	-Diluted (Amount in Rs.)	20.03*	18.37*	16.02*	38.40*	67.98
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00
	Earnings per Share (EPS) after extraordinary items <i>*(EPS for the quarters and six months are not annualised)</i>					
	-Basic (Amount in Rs.)	20.29*	18.58*	16.23*	38.87*	68.80
	-Diluted (Amount in Rs.)	20.03*	18.37*	16.02*	38.40*	67.98
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00
15	Items exceeding 10% of Total Expenses					
	-Provision for Loan Assets / Bad Debts Written Off (Net of Recoveries)	13,801.99	19,101.12	8,165.77	32,903.11	58,054.19
	-Contingent Provisions against Standard Assets	4,397.62	899.80	6,357.05	5,297.42	20,236.24

Notes to the Financial Results:

- Indiabulls Housing Finance Limited (IBHFL) conducts its operations along with its subsidiaries and associate. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The Investment in associate is accounted on "Equity Method". The consolidated financial statements are prepared by applying uniform accounting policies.
- The Consolidated financial results of Indiabulls Housing Finance Limited ('IBHFL', 'the Company') for the quarter and six months ended September 30, 2017 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on October 23, 2017. The Consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The income received/recognised by the Company from its Cash equivalents and Current investments in the form of Dividend Income on Units of Mutual Funds, Profit on appreciation of Mutual Funds (unquoted) and Profit on sale of Current Investments, is included in Other Income above.
- The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were limited reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017 were audited by the predecessor auditor.
- Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Segment Results:

(Rupees in Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Investing & Financing related activities (Refer Note 3)	329,480.41	315,532.41	277,789.21	645,012.82	532,042.17	1,146,291.44
Fee Income	5,268.74	6,439.63	5,852.68	11,708.37	9,046.56	16,948.55
Total	334,749.15	321,972.04	283,641.89	656,721.19	541,088.73	1,163,239.99
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	334,749.15	321,972.04	283,641.89	656,721.19	541,088.73	1,163,239.99



2	Segment Results profit before Tax and after Finance costs						
	Investing & Financing related activities	107,469.15	100,410.75	87,257.49	207,879.90	172,662.88	367,845.07
	Fee Income	4,270.10	5,566.31	5,214.85	9,836.41	7,552.11	13,982.81
	Total	111,739.25	105,977.06	92,472.34	217,716.31	180,214.99	381,827.88
	Less: Other un-allocable expenditure net off unallocable income	388.39	(22.09)	348.14	366.30	588.35	4,647.47
	Total Profit Before Tax	111,350.86	105,999.15	92,124.20	217,350.01	179,626.64	377,180.41
3	Segment Assets						
	Investing & Financing related activities	11,516,733.31	10,605,722.03	9,082,779.93	11,516,733.31	9,082,779.93	10,314,510.78
	Fee Income	3,538.68	4,767.81	2,413.24	3,538.68	2,413.24	3,835.55
	Unallocable Segment Assets	54,984.96	50,689.79	41,130.09	54,984.96	41,130.09	52,192.77
	Total	11,575,256.95	10,661,179.63	9,126,323.26	11,575,256.95	9,126,323.26	10,370,539.10
4	Segment Liabilities						
	Investing & Financing related activities	10,300,422.17	9,432,683.06	7,968,009.32	10,300,422.17	7,968,009.32	9,137,138.72
	Fee Income	966.51	1,297.44	587.26	966.51	587.26	979.40
	Unallocable Segment Liabilities	24,939.72	11,881.21	16,957.22	24,939.72	16,957.22	20,173.92
	Total	10,326,328.40	9,445,861.71	7,985,553.80	10,326,328.40	7,985,553.80	9,158,292.04
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Investing & Financing related activities	1,216,311.14	1,173,038.97	1,114,770.61	1,216,311.14	1,114,770.61	1,177,372.06
	Fee Income	2,572.17	3,470.37	1,825.98	2,572.17	1,825.98	2,856.15
	Unallocable Capital Employed	30,045.24	38,808.58	24,172.87	30,045.24	24,172.87	32,018.85
	Total	1,248,928.55	1,215,317.92	1,140,769.46	1,248,928.55	1,140,769.46	1,212,247.06

Note: "Fee Income" business segment mainly comprises of Financial Service related fee based advisory services income, selling of Insurance products as a Licensed Corporate Agent; and other related ancillary services.

7 Consolidated Statement of Assets and Liabilities:		(Rupees in Lakhs)	
Particulars	As at 30.09.17 (Unaudited)	As at 31.03.17 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	8,487.62	8,477.12	
(b) Reserves and Surplus	1,240,440.93	1,203,729.43	
Sub-total - Shareholders' Funds	1,248,928.55	1,212,206.55	
2 Share application money pending allotment	-	40.51	
3 Non-Current Liabilities			
(a) Long-term borrowings	5,720,098.65	5,411,601.73	
(b) Deferred tax Liabilities	14,474.73	11,835.46	
(c) Other Long term liabilities	26,726.46	15,908.70	
(d) Long term provisions	90,926.37	78,507.23	
Sub-total - Non-Current Liabilities	5,852,226.21	5,517,853.12	



4	Current Liabilities		
	(a) Short-term borrowings	2,181,224.50	1,803,299.76
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,022.37	593.56
	(c) Other current liabilities	2,262,061.61	1,807,469.39
	(d) Short-term provisions	28,793.71	29,076.21
	Sub-total - Current Liabilities	4,474,102.19	3,640,438.92
	TOTAL- EQUITY AND LIABILITIES	11,575,256.95	10,370,539.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	9,548.92	9,028.43
	(ii) Intangible assets	1,226.16	1,082.94
	(b) Goodwill on Consolidation (Net)	6,779.91	6,779.91
	(c) Non-current investments	96,963.71	79,672.57
	(d) Deferred tax assets	890.99	805.11
	(e) Long term loans and advances	8,101,659.06	7,430,788.17
	(f) Other non-current assets	38,912.98	23,210.39
	Sub-total - Non-current assets	8,255,981.73	7,551,367.52
2	Current assets		
	(a) Current investments	1,994,817.27	1,281,991.12
	(b) Trade receivables	978.48	1,448.83
	(c) Cash and cash equivalents	230,011.08	568,252.90
	(d) Short-term loans and advances	959,418.39	877,978.10
	(e) Other current assets	134,050.00	89,500.63
	Sub-total - Current assets	3,319,275.22	2,819,171.58
	TOTAL- ASSETS	11,575,256.95	10,370,539.10



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Indiabulls Housing Finance Limited
(CIN: L65922DL2005PLC136029)
Unaudited Standalone Financial Results
for the quarter and six months ended September 30, 2017

(Rupees in Lakhs)

Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2017

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	290,874.80	278,928.51	239,699.43	569,803.31	470,453.25	1,003,170.66
2 Other income (Refer Note 2)	26,960.10	26,063.88	36,337.01	53,023.98	58,362.49	128,546.21
3 Total revenue (1+2)	317,834.90	304,992.39	276,036.44	622,827.29	528,815.74	1,131,716.87
4 Expenses						
Employee benefits expense	13,702.91	12,233.00	12,302.92	25,935.91	23,020.40	45,358.37
Finance costs	178,475.06	171,826.49	160,736.18	350,301.55	299,308.83	631,475.27
Depreciation and amortisation expense	660.58	625.78	495.15	1,286.36	969.75	2,071.01
Other expenses	21,952.63	21,395.41	17,158.96	43,358.04	33,832.25	84,733.97
Total expenses	214,801.18	206,080.68	190,693.21	420,881.86	357,131.23	763,638.62
5 Profit before tax (3-4)	103,033.72	98,911.71	85,343.23	201,945.43	171,684.51	368,078.25
6 Tax expense						
Current tax expense (Net of MAT credit entitlement)	11,079.50	21,371.80	22,719.47	32,451.30	42,682.91	80,128.72
Deferred Tax (Credit) / Charge	12,347.97	4,134.50	(1,486.89)	16,482.47	2,243.37	3,711.26
Total Tax Expense	23,427.47	25,506.30	21,232.58	48,933.77	44,926.28	83,839.98
7 Profit for the Period / Year (5-6)	79,606.25	73,405.41	64,110.65	153,011.66	126,758.23	284,238.27
8 Paid-up Equity Share Capital	8,487.62	8,486.95	8,437.92	8,487.62	8,437.92	8,477.12
9 Paid-up Debt Capital (consists of Debentures including Perpetual and Subordinated Debt)	4,536,873.00	3,906,273.00	3,669,163.00	4,536,873.00	3,669,163.00	3,720,313.00
10 Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2017						1,178,414.04
11 Debenture Redemption Reserve	33,677.67	25,303.77	-	33,677.67	-	17,020.88
12 Earnings per Share (EPS) before extraordinary items *(EPS for the quarters and six months are not annualised)						
-Basic (Amount in Rs.)	18.75*	17.31*	15.20*	36.06*	30.07*	67.28
-Diluted (Amount in Rs.)	18.52*	17.11*	15.01*	35.63*	29.69*	66.48
-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
Earnings per Share (EPS) after extraordinary items *(EPS for the quarters and six months are not annualised)						
-Basic (Amount in Rs.)	18.75*	17.31*	15.20*	36.06*	30.07*	67.28
-Diluted (Amount in Rs.)	18.52*	17.11*	15.01*	35.63*	29.69*	66.48
-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
13 Items exceeding 10% of Total Expenses						
-Provision for Loan Assets / Bad Debts Written Off (Net of Recoveries)	13,921.99	16,261.43	7,333.77	30,183.42	18,362.70	45,843.50
-Contingent Provisions against Standard Assets	3,838.65	502.01	6,250.00	4,340.66	8,577.91	19,572.80
14 Debt Equity Ratio (Loan Funds / Own Funds)				7.67	6.53	6.95
15 Debt Service Coverage Ratio [(Earnings before Interest and Tax for the period/year) + (Principal collected from Customers during the period/year)] / [(Interest Expense for the period/year) + (Principal repaid of the borrowings during the period/year)]				2.58	1.10	1.75
15 Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)				1.58	1.58	1.58



Notes to the Financial Results:

- 1 The standalone financial results of Indiabulls Housing Finance Limited ('IBHFL', 'the Company') for the quarter and six months ended September 30, 2017 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on October 23, 2017. The standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The income received/recognised by the Company from its Cash equivalents and Current investments in the form of Dividend Income on Units of Mutual Funds, Dividend from Subsidiaries, Profit on appreciation of Mutual Funds (unquoted) and Profit on sale of Current Investments, is included in Other Income above.
- 3 The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were limited reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017 were audited by the predecessor auditor.
- 4 During the current quarter, upon exercise of Stock options by the eligible employees, the Company had issued an aggregate of 33,540 (Thirty Three Thousand Five Hundred and Forty) Equity shares of face value Rs. 2/- each. Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 848,695,200/- divided into 424,347,600 Equity shares of face value Rs. 2/- each to Rs. 848,762,280/- divided into 424,381,140 Equity shares of face value Rs. 2/- each.
- 5 In respect of Non Convertible Debentures (NCDs) the premium/discount on redemption (accrued but not due) amounting to Rs. 9,934.22 Lakhs for the six months ended September 30, 2017 (including Rs. 5,417.44 Lakhs for the quarter ended September 30, 2017) and amounting to Rs. 6,637.05 Lakhs for the six months ended September 30, 2016 (including Rs. 3,198.61 Lakhs for the quarter ended September 30, 2016) has been adjusted net of tax against the Securities Premium Account.
- 6 Debenture issue expenses amounting to Rs. 4,032.66 Lakhs for the six months ended September 30, 2017 (including Rs. 3,068.78 Lakhs for the quarter ended September 30, 2017) and amounting to Rs. 11,662.99 Lakhs for the six months ended September 30, 2016 (including Rs. 9,386.12 Lakhs for the quarter ended September 30, 2016) has been adjusted net of tax against the Securities Premium Account.
- 7 **During the current quarter, ICRA has upgraded/ assigned/ reaffirmed the following Ratings:-**

Long Term Bank Facilities of Rs. 470.00 Billion	[ICRA]AAA (Stable); Outstanding
Non-convertible debenture programme of Rs. 452.00 Billion	[ICRA]AAA (Stable); Outstanding
Subordinated Debt Programme of Rs. 50.0 Billion	[ICRA]AAA(Stable); Outstanding
Commercial Paper Programme of Rs. 180.00 Billion (Enhanced from Rs. 150.00 Billion)	[ICRA]A1+; Assigned
- 8 **During the current quarter, CARE has reaffirmed the following Ratings:-**

Long-Term Debt of Rs. 413.00 Billion	CARE AAA (Outlook:Stable) (Reaffirmed)
Subordinate Debt of Rs. 50.00 Billion	CARE AAA (Outlook:Stable) (Reaffirmed)
Perpetual Debt of Rs. 2.00 Billion	CARE AA+ (Outlook:Stable) (Reaffirmed)
Long-term / Short-term Bank Facilities of Rs. 525.00 Billion	CARE AAA (Outlook:Stable) / CARE A1+ (Reaffirmed)
- 9 **During the current quarter, CRISIL has upgraded / Reaffirmed the following Ratings:-**

Long Term/ Short-term Bank Loan Facility of Rs. 245.4998 Billion (Reduced from Rs. 275.4998 Billion)	CRISIL AA+/Positive (Reaffirmed) / CRISIL A1+ (Reaffirmed)
Non-Convertible Debentures of Rs. 93.00 Billion	CRISIL AA+/Positive (Reaffirmed)
Subordinated Debt of Rs. 5.0 Billion	CRISIL AA+/Positive (Reaffirmed)
Retail Bonds of Rs. 30.0 Billion	CRISIL AA+/Positive (Reaffirmed)
Commercial Paper Programme of Rs. 180.00 Billion (Enhanced from Rs. 150.00 Billion)	CRISIL A1+ (Reaffirmed)
Short-Term Non-Convertible Debentures of Rs. 10.00 Billion	CRISIL A1+ (Reaffirmed)
- 10 **During the current quarter, Brickwork has reaffirmed the following Ratings:-**

NCD Issue of Rs. 270.00 Billion	BWR AAA (Outlook:Stable)
Subordinate Debt Issue Program of Rs. 30.00 Billion	BWR AAA (Outlook:Stable)
Perpetual Debt Issue of Rs. 1.50 Billion	BWR AA+ (Outlook:Stable)
- 11 The second interim dividend of Rs. 9/- per equity share (450% of the face value of Rs. 2/- per equity share) was approved at the meeting of the Board of Directors of the Company held on July 24 2017 and the Company had transferred Rs. 38,191.28 Lakhs (excluding corporate dividend tax) on July 28, 2017 and Rs. 3.02 Lakhs (excluding corporate dividend tax) on August 03, 2017 into the designated Dividend Account.
- 12 The Board of Directors of the Company at its meeting held on October 23, 2017 has declared third interim dividend of Rs. 9/- per equity share.

(Rupees in Lakhs)						
13 Segment Results:						
Particulars	Quarter ended			Six Months ended		Year ended
	30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Investing & Financing related activities (Refer Note 2)	317,327.53	303,723.02	270,780.47	621,050.55	519,744.66	1,118,630.74
Fee Income	1,034.89	1,246.40	1,404.41	2,281.29	3,017.46	5,868.39
Total	318,362.42	304,969.42	272,184.88	623,331.84	522,762.12	1,124,499.13
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	318,362.42	304,969.42	272,184.88	623,331.84	522,762.12	1,124,499.13



2	Segment Results profit before Tax and after Finance costs						
	Investing & Financing related activities	102,384.08	98,145.61	84,276.57	200,529.69	169,340.84	366,838.64
	Fee Income	1,024.94	1,236.55	1,394.46	2,261.49	2,997.66	5,828.90
	Total	103,409.02	99,382.16	85,671.03	202,791.18	172,338.50	372,667.54
	Less: Other un-allocable expenditure net off unallocable income	375.30	470.45	327.80	845.75	653.99	4,589.29
	Total Profit Before Tax	103,033.72	98,911.71	85,343.23	201,945.43	171,684.51	368,078.25
3	Segment Assets						
	Investing & Financing related activities	11,027,081.81	10,279,931.14	8,950,369.96	11,027,081.81	8,950,369.96	9,984,387.14
	Fee Income	328.30	479.20	264.52	328.30	264.52	410.94
	Unallocable Segment Assets	64,256.32	45,812.16	37,276.09	64,256.32	37,276.09	44,233.84
	Total	11,091,666.43	10,326,222.50	8,987,910.57	11,091,666.43	8,987,910.57	10,029,031.92
4	Segment Liabilities						
	Investing & Financing related activities	9,858,629.75	9,131,839.08	7,847,907.15	9,858,629.75	7,847,907.15	8,822,790.27
	Fee Income	-	-	-	-	-	-
	Unallocable Segment Liabilities	21,340.25	9,797.57	16,100.08	21,340.25	16,100.08	19,309.98
	Total	9,879,970.00	9,141,636.65	7,864,007.23	9,879,970.00	7,864,007.23	8,842,100.25
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Investing & Financing related activities	1,168,452.06	1,148,092.06	1,102,462.81	1,168,452.06	1,102,462.81	1,161,596.87
	Fee Income	328.30	479.20	264.52	328.30	264.52	410.94
	Unallocable Capital Employed	42,916.07	36,014.59	21,176.01	42,916.07	21,176.01	24,923.86
	Total	1,211,696.43	1,184,585.85	1,123,903.34	1,211,696.43	1,123,903.34	1,186,931.67

Note: "Fee Income" business segment mainly comprises of Financial Service related fee based advisory services income, selling of Insurance products as a Licensed Corporate Agent; and other related ancillary services.

14 Statement of Assets and Liabilities:		(Rupees in Lakhs)	
Particulars	As at 30.09.17 (Unaudited)	As at 31.03.17 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	8,487.62	8,477.12	
(b) Reserves and Surplus	1,203,208.81	1,178,414.04	
Sub-total - Shareholders' Funds	1,211,696.43	1,186,891.16	
2 Share application money pending allotment	-	40.51	
3 Non-Current Liabilities			
(a) Long-term borrowings	5,569,709.67	5,298,891.72	
(b) Deferred tax Liabilities (net)	14,474.74	11,835.47	
(c) Other Long term liabilities	26,726.46	15,908.70	
(d) Long term provisions	88,389.76	76,947.16	
Sub-total - Non-Current Liabilities	5,699,300.63	5,403,583.05	



4	Current Liabilities		
	(a) Short-term borrowings	1,972,224.99	1,658,299.76
	(b) Trade payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises; and		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,022.37	593.56
	(c) Other current liabilities	2,181,454.12	1,750,976.43
	(d) Short-term provisions	24,967.89	28,647.45
	Sub-total - Current Liabilities	4,180,669.37	3,438,517.20
	TOTAL- EQUITY AND LIABILITIES	11,091,666.43	10,029,031.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	8,800.72	8,178.29
	(ii) Intangible assets	472.77	205.09
	(b) Non-current investments	173,461.37	153,022.11
	(c) Long term loans and advances	7,611,648.22	7,133,540.30
	(d) Other non-current assets	38,164.12	21,420.60
	Sub-total - Non-current assets	7,832,547.20	7,316,366.39
2	Current assets		
	(a) Current investments	1,944,107.49	1,263,486.74
	(b) Trade receivables	327.85	410.49
	(c) Cash and cash equivalents	218,313.91	544,411.88
	(d) Short-term loans and advances	968,734.91	816,696.12
	(e) Other current assets	127,635.07	87,660.30
	Sub-total - Current assets	3,259,119.23	2,712,665.53
	TOTAL- ASSETS	11,091,666.43	10,029,031.92
15 Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.			
Registered Office: M-62&63, First Floor, Connaught Place, New Delhi- 110 001.		For and on behalf of the Board of Directors	
Place : Mumbai		Gagan Banga	
Date : October 23, 2017		Vice-Chairman, Managing Director & CEO	



Limited Review Report**Review Report to
The Board of Directors
Indiabulls Housing Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Indiabulls Group comprising Indiabulls Housing Finance Limited ('the Company') and its subsidiaries and associates (together, 'the Group'), for the quarter and six months ended September 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial statements and other financial information, in respect of 16 subsidiaries, whose financial statements include total assets of Rs. 613,026.22 lakhs and net assets of Rs. 93,122.37 lakhs as at September 30, 2017, and total revenues of Rs. 19,048.17 lakhs and Rs. 36,594.99 lakhs for the quarter and the six months ended on that date. These financial statements and other financial information have been reviewed by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated financial statements also include the Group's share of net profit of Rs. 910.23 lakhs and Rs. 1370.49 lakhs for the quarter and for the six months ended September 30, 2017, as considered in the consolidated financial statements, in respect of the associate, whose financial statements, other financial information have been reviewed by other auditor and whose report have been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associate is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

One of these subsidiaries is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in its country and which have been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the subsidiaries and associate read with paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on July 24, 2017; October 21, 2016 and April 24, 2017 respectively.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Viren H. Mehta

Partner

Membership No.: 048749

Mumbai

October 23, 2017

Limited Review Report**Review Report to
The Board of Directors
Indiabulls Housing Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Indiabulls Housing Finance Limited ("the Company") for the quarter and six months ended September 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on July 24, 2017; October 21, 2016 and April 24, 2017 respectively.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005**per Viren H. Mehta**

Partner

Membership No.: 048749

Mumbai

October 23, 2017

Indiabulls Housing Finance Limited (as standalone entity)

(CIN: L65922DL2005PLC136029)

Unaudited Standalone Financial Results for the six months ended September 30, 2017

Additional Information in Compliance with Chapter V (Obligations of Listed Entity Which has Listed its Non-Convertible Debt Securities) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

(a) Details of Credit Rating

(i) ICRA has upgraded/ assigned/ reaffirmed the following Ratings:-

Long Term Bank Facilities of Rs. 470.00 Billion	[ICRA]AAA (Stable); Outstanding
Non-convertible debenture programme of Rs. 452.00 Billion	[ICRA]AAA (Stable); Outstanding
Subordinated Debt Programme of Rs. 50.0 Billion	[ICRA]AAA(Stable); Outstanding
Commercial Paper Programme of Rs. 180.00 Billion (Enhanced from Rs. 150.00 Billion)	[ICRA]A1+; Assigned

(ii) CARE has reaffirmed the following Ratings:-

Long-Term Debt of Rs. 413.00 Billion	CARE AAA (Outlook:Stable) (Reaffirmed)
Subordinate Debt of Rs. 50.00 Billion	CARE AAA (Outlook:Stable) (Reaffirmed)
Perpetual Debt of Rs. 2.00 Billion	CARE AA+ (Outlook:Stable) (Reaffirmed)
Long-term / Short-term Bank Facilities of Rs. 525.00 Billion	CARE AAA (Outlook:Stable) / CARE A1+ (Reaffirmed)

(iii) CRISIL has upgraded / Reaffirmed the following Ratings:-

Long Term/ Short-term Bank Loan Facility of Rs. 245.4998 Billion (Reduced from Rs. 275.4998 Billion)	CRISIL AA+/Positive (Reaffirmed) / CRISIL A1+ (Reaffirmed)
Non-Convertible Debentures of Rs. 93.00 Billion	CRISIL AA+/Positive (Reaffirmed)
Subordinated Debt of Rs. 5.0 Billion	CRISIL AA+/Positive (Reaffirmed)
Retail Bonds of Rs. 30.0 Billion	CRISIL AA+/Positive (Reaffirmed)
Commercial Paper Programme of Rs. 180.00 Billion (Enhanced from Rs. 150.00 Billion)	CRISIL A1+ (Reaffirmed)
Short-Term Non-Convertible Debentures of Rs. 10.00 Billion	CRISIL A1+ (Reaffirmed)

(iv) Brickwork has reaffirmed the following Ratings:-

NCD Issue of Rs. 270.00 Billion	BWR AAA (Outlook:Stable)
Subordinate Debt Issue Program of Rs. 30.00 Billion	BWR AAA (Outlook:Stable)
Perpetual Debt Issue of Rs. 1.50 Billion	BWR AA+ (Outlook:Stable)

(b) Asset Cover available

The listed Non-Convertible Debentures of the Company aggregating Rs. 42,322.44 Crore as on 30th September 2017 are secured by way of paripassu charge on the Company's current assets (both present and future), current and future loans assets (including monies receivable thereunder) and certain properties. The asset cover thereof exceeds the required cover to be maintained for the said debentures.

Particulars	As on September 30, 2017
(c) Debt Equity Ratio (Loan Funds / Own Funds)	7.67
(d) Previous due dates for the payment of interest / repayment of principal of Non Convertible Debentures	Details as per Annexure 1



(e)	Next due date for the payment of interest/ dividend of Non-Convertible Preference Shares /Principal along with the amount of interest/ dividend of Non-Convertible Preference Shares payable and the redemption amount	N.A.
(f)	Debt Service Coverage Ratio [(Earnings before Interest and Tax for the period/year) + (Principal collected from Customers during the period/year)] / [(Interest Expense for the period/year) + (Principal repaid of the borrowings during the period/year)]	2.58
(g)	Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)	1.58
(h)	Outstanding Redeemable Preference Shares (quantity and value)	N.A.
(i) 1	Capital Redemption Reserve (Rs. in Lakhs)	36.27
(i) 2	Debenture Redemption Reserve (Rs. in Lakhs)	33,677.67
(j)	Net worth (Rs. in Lakhs)	1,211,696.43
(k)	Net Profit after Tax (Rs. in Lakhs)	153,011.66
(l)	Earnings per Share (EPS) - Basic (Amount in Rs.)	36.06



Detail of Payment of Interest of Non Convertible Debentures from 1st April 2017 to 30th September 2017- Annexure -1 (a)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
1	INE148I07100	03-Apr-12	03-Apr-22	1,250,000,000	3-Apr-17
2	INE148I07118	30-Apr-12	30-Apr-17	5,000,000,000	29-Apr-17
3	INE148I07BH2	09-Mar-15	10-Apr-17	120,000,000	10-Apr-17
4	INE148I07BQ3	30-Mar-15	11-Apr-17	90,000,000	11-Apr-17
5	INE148I07BT7	15-Apr-15	10-Apr-17	115,000,000	10-Apr-17
6	INE148I07BU5	15-Apr-15	11-Apr-17	245,000,000	11-Apr-17
7	INE148I07CB3	02-Jun-15	27-Apr-17	25,000,000	27-Apr-17
8	INE148I07EJ2	12-Apr-16	12-Apr-19	250,000,000	12-Apr-17
9	INE148I07EK0	12-Apr-16	12-Apr-21	250,000,000	12-Apr-17
10	INE148I07EL8	12-Apr-16	11-Apr-26	350,000,000	12-Apr-17
11	INE148I07EM6	29-Apr-16	29-Apr-26	2,070,000,000	29-Apr-17
12	INE148I07779	20-Aug-14	18-Aug-17	300,000,000	20-Apr-17
13	INE148I07BV3	19-May-15	19-May-25	250,000,000	19-May-17
14	INE148I07EN4	10-May-16	10-May-21	250,000,000	10-May-17
15	INE148I07EO2	10-May-16	08-May-26	250,000,000	10-May-17
16	INE148I07EP9	23-May-16	21-May-21	250,000,000	23-May-17
17	INE148I07ER5	30-May-16	20-Mar-18	5,500,000,000	30-May-17
18	INE148I07ES3	30-May-16	29-May-26	250,000,000	30-May-17
19	INE148I07647	05-Jun-14	05-Jun-17	3,000,000,000	5-Jun-17
20	INE148I07639	05-Jun-14	05-Jun-24	250,000,000	5-Jun-17
21	INE148I07654	16-Jun-14	16-Jun-17	250,000,000	16-Jun-17
22	INE148I07704	27-Jun-14	27-Jun-17	3,250,000,000	27-Jun-17
23	INE148I07746	30-Jun-14	30-Jun-24	250,000,000	30-Jun-17
24	INE148I07CC1	11-Jun-15	11-Jun-20	500,000,000	12-Jun-17
25	INE148I07CH0	19-Jun-15	19-Jun-17	3,000,000,000	19-Jun-17
26	INE148I07CL2	23-Jun-15	23-Jun-17	4,000,000,000	23-Jun-17
27	INE148I07CN8	26-Jun-15	26-Jun-25	10,000,000,000	27-Jun-17
28	INE148I07CM0	26-Jun-15	26-Jun-18	1,000,000,000	27-Jun-17
29	INE148I07EU9	01-Jun-16	29-May-21	100,000,000	1-Jun-17
30	INE148I07EV7	07-Jun-16	07-Jun-21	150,000,000	7-Jun-17
31	INE148I07EW5	07-Jun-16	05-Jun-26	250,000,000	7-Jun-17
32	INE148I07EX3	08-Jun-16	09-Jun-17	1,000,000,000	8-Jun-17
33	INE148I07EY1	20-Jun-16	20-Jun-18	2,000,000,000	21-Jun-17
34	INE148I07EZ8	23-Jun-16	21-Jun-19	500,000,000	23-Jun-17
35	INE148I07FA8	28-Jun-16	28-Jun-18	500,000,000	28-Jun-17
36	INE148I07FB6	30-Jun-16	13-Jun-18	700,000,000	30-Jun-17
37	INE148I07FC4	30-Jun-16	16-Aug-18	700,000,000	30-Jun-17
38	INE148I07FD2	30-Jun-16	11-Jun-19	100,000,000	30-Jun-17
39	INE148I07FE0	30-Jun-16	28-Jun-19	3,400,000,000	30-Jun-17
40	INE148I07FF7	30-Jun-16	15-Jul-19	750,000,000	30-Jun-17
41	INE148I07FG5	30-Jun-16	30-Jun-26	2,000,000,000	30-Jun-17
42	INE894F07550	28-Jun-12	28-Jun-22	8,000,000,000	28-Jun-17
43	INE148I07886	29-Sep-14	29-Sep-17	500,000,000	16-Jun-17
44	INE894F07543	06-Jul-12	06-Jul-22	200,000,000	6-Jul-17
45	INE148I07BY7	01-Jun-15	24-Jul-17	1,000,000,000	24-Jul-17
46	INE148I07CS7	10-Jul-15	17-Jul-17	130,000,000	17-Jul-17
47	INE148I07CT5	16-Jul-15	16-Jul-17	250,000,000	15-Jul-17
48	INE148I07FH3	18-Jul-16	16-Mar-18	1,350,000,000	18-Jul-17
49	INE148I07FI1	18-Jul-16	18-Jul-18	2,000,000,000	18-Jul-17
50	INE148I07FJ9	22-Jul-16	22-Jul-26	250,000,000	24-Jul-17



Detail of Payment of Interest of Non Convertible Debentures from 1st April 2017 to 30th September 2017- Annexure -1 (a) (Continued)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
51	INE148I07357	29-Aug-13	29-Aug-23	10,000,000,000	29-Aug-17
52	INE148I07CW9	03-Aug-15	03-Aug-17	250,000,000	3-Aug-17
53	INE148I07CX7	07-Aug-15	07-Aug-20	150,000,000	7-Aug-17
54	INE148I07CZ2	13-Aug-15	13-Aug-20	150,000,000	14-Aug-17
55	INE148I07DA3	20-Aug-15	20-Aug-18	250,000,000	20-Aug-17
56	INE148I07DB1	24-Aug-15	20-Aug-18	2,000,000,000	20-Aug-17
57	INE148I07FE0	30-Jun-16	28-Jun-19	100,000,000	22-Aug-17
58	INE148I07BK6	09-Mar-15	09-Mar-19	500,000,000	28-Aug-17
59	INE148I07FE0	30-Jun-16	28-Jun-19	450,000,000	28-Aug-17
60	INE894F07709	16-Jan-13	16-Jan-18	120,000,000	28-Aug-17
61	INE148I07DC9	27-Aug-15	27-Aug-18	700,000,000	28-Aug-17
62	INE148I07DD7	31-Aug-15	31-Aug-18	200,000,000	31-Aug-17
63	INE148I07FK7	09-Aug-16	09-Mar-18	1,500,000,000	9-Aug-17
64	INE148I07FL5	09-Aug-16	09-Aug-18	8,500,000,000	9-Aug-17
65	INE148I07FM3	09-Aug-16	09-Aug-18	4,500,000,000	9-Aug-17
66	INE148I07FN1	09-Aug-16	09-Aug-19	2,050,000,000	9-Aug-17
67	INE148I07FO9	11-Aug-16	09-Feb-18	4,500,000,000	11-Aug-17
68	INE148I07FP6	11-Aug-16	10-Aug-18	9,750,000,000	11-Aug-17
69	INE148I07FQ4	11-Aug-16	10-Aug-18	4,250,000,000	11-Aug-17
70	INE148I07FR2	11-Aug-16	09-Aug-19	550,000,000	11-Aug-17
71	INE148I07FS0	11-Aug-16	11-Aug-21	100,000,000	11-Aug-17
72	INE148I07FT8	16-Aug-16	16-Aug-21	8,000,000,000	16-Aug-17
73	INE148I07FU6	22-Aug-16	22-Aug-19	16,000,000,000	22-Aug-17
74	INE148I07FV4	23-Aug-16	23-Aug-21	7,000,000,000	23-Aug-17
75	INE148I07HS6	25-Jul-17	24-Aug-18	3,250,000,000	25-Aug-17
76	INE148I07886	29-Sep-14	29-Sep-17	1,310,000,000	29-Sep-17
77	INE148I07894	29-Sep-14	29-Sep-19	950,000,000	29-Sep-17
78	INE148I07DE5	04-Sep-15	04-Sep-20	10,000,000,000	4-Sep-17
79	INE148I07DF2	18-Sep-15	18-Sep-20	4,250,000,000	18-Sep-17
80	INE148I07FW2	02-Sep-16	31-Aug-18	500,000,000	1-Sep-17
81	INE148I07FX0	02-Sep-16	02-Mar-20	1,000,000,000	1-Sep-17
82	INE148I07GW0	21-Mar-17	21-Mar-22	6,000,000,000	21-Sep-17
83	INE148I07GX8	22-Mar-17	22-Mar-22	1,600,000,000	22-Sep-17
84	INE148I07HC0	30-Mar-17	30-Mar-22	3,500,000,000	29-Sep-17
85	INE894F07360	07-Sep-11	07-Sep-21	5,000,000,000	7-Sep-17
86	INE148I07HW8	22-Aug-16	22-Aug-19	250,000,000	5-Sep-17
87	INE148I07HW8	22-Aug-16	22-Aug-19	1,000,000,000	6-Sep-17
88	INE148I07DC9	27-Aug-15	27-Aug-18	100,000,000	11-Sep-17
89	INE148I07HW8	22-Aug-16	22-Aug-19	500,000,000	15-Sep-17
90		15-Sep-16	15-Oct-19	13,300,000,000	15-Sep-17
91	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Apr-17
92	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Apr-17
93	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-May-17
94	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-May-17
95	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	27-Jun-17
96	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	27-Jun-17
97	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Jul-17
98	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Jul-17
99	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	28-Aug-17
100	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	28-Aug-17
101	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Sep-17
102	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Sep-17



Detail of Payment of Interest of Non Convertible Debentures from 1st April 2017 to 30th September 2017- Annexure -1 (a) (Continued)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
103	INE148I07FY8	26-Sep-16	26-Sep-19	267,128,000	26-Sep-17
104	INE148I07FZ5	26-Sep-16	26-Sep-19	5,619,200,000	26-Sep-17
105	INE148I07GA6	26-Sep-16	26-Sep-19	653,152,000	26-Sep-17
106	INE148I07GE8	26-Sep-16	26-Sep-21	33,896,263,000	26-Sep-17
107	INE148I07GF5	26-Sep-16	26-Sep-21	13,112,298,000	26-Sep-17
108	INE148I07GK5	26-Sep-16	26-Sep-26	9,907,552,000	26-Sep-17
109	INE148I07GL3	26-Sep-16	26-Sep-26	4,044,991,000	26-Sep-17
110	INE148I08249	26-Sep-16	26-Sep-26	1,500,000	26-Sep-17
111	INE148I08256	26-Sep-16	26-Sep-26	1,953,479,000	26-Sep-17
112	INE148I08116	23-May-13	23-May-23	200,000,000	23-May-17
113	INE894F08020	31-Jan-12	31-May-17	150,000,000	31-May-17
114	INE148I08124	03-Jun-13	03-Jun-23	1,250,000,000	3-Jun-17
115	INE894F08079	05-Jun-12	05-Jun-22	150,000,000	5-Jun-17
116	INE894F08087	05-Jun-12	05-Jun-27	1,100,300,000	5-Jun-17
117	INE894F08046	22-Feb-12	22-Jun-17	1,000,000	22-Jun-17
118	INE894F08103	28-Jun-12	28-Jun-27	1,000,000,000	28-Jun-17
119	INE148I08215	29-Jun-16	29-Jun-26	6,097,000,000	29-Jun-17
120	INE894F08111	30-Jun-12	30-Jun-27	496,500,000	30-Jun-17
121	INE148I08173	17-Jul-14	17-Jul-24	100,000,000	17-Jul-17
122	INE148I08199	21-Jul-15	21-Jul-25	81,500,000	21-Jul-17
123	INE148I08207	03-Aug-15	03-Aug-25	1,650,000,000	3-Aug-17
124	INE148I08132	23-Sep-13	23-Sep-23	250,000,000	25-Sep-17
125	INE148I08140	27-Sep-13	27-Sep-23	250,000,000	27-Sep-17
126	INE894F08095	28-Jun-12	28-Jun-22	1,000,000,000	28-Jun-17
			Total	286,423,565,000	



Details of Repayment of Principal of Non Convertible Debentures from 1st April 2017 to 30th September 2017- Annexure -1 (b)

S.No.	ISIN No.	Date of Issue	Due Date	Principal Amount
1	INE148I07118	30-Apr-12	30-Apr-17	5,000,000,000
2	INE894F07709	16-Jan-13	16-Jan-18	120,000,000
3	INE148I07647	05-Jun-14	05-Jun-17	3,000,000,000
4	INE148I07654	16-Jun-14	16-Jun-17	250,000,000
5	INE148I07704	27-Jun-14	27-Jun-17	3,250,000,000
6	INE148I07779	20-Aug-14	18-Aug-17	300,000,000
7	INE148I07886	29-Sep-14	29-Sep-17	1,310,000,000
8	INE148I07886	29-Sep-14	29-Sep-17	500,000,000
9	INE148I07BH2	09-Mar-15	10-Apr-17	120,000,000
10	INE148I07BK6	09-Mar-15	09-Mar-19	500,000,000
11	INE148I07BQ3	30-Mar-15	11-Apr-17	90,000,000
12	INE148I07BT7	15-Apr-15	10-Apr-17	115,000,000
13	INE148I07BU5	15-Apr-15	11-Apr-17	245,000,000
14	INE148I07BY7	01-Jun-15	24-Jul-17	1,000,000,000
15	INE148I07CB3	02-Jun-15	27-Apr-17	25,000,000
16	INE148I07CH0	19-Jun-15	19-Jun-17	3,000,000,000
17	INE148I07CL2	23-Jun-15	23-Jun-17	4,000,000,000
18	INE148I07CS7	10-Jul-15	17-Jul-17	130,000,000
19	INE148I07CT5	16-Jul-15	16-Jul-17	250,000,000
20	INE148I07CW9	03-Aug-15	03-Aug-17	250,000,000
21	INE148I07DC9	27-Aug-15	27-Aug-18	100,000,000
22	INE148I07EX3	08-Jun-16	09-Jun-17	1,000,000,000
23	INE148I07FE0	30-Jun-16	28-Jun-19	100,000,000
24	INE148I07FE0	30-Jun-16	28-Jun-19	450,000,000
25	INE148I07FU6	22-Aug-16	22-Aug-19	1,750,000,000
26	INE148I07464	17-Feb-14	06-Apr-17	30,000,000
27	INE148I07472	17-Feb-14	17-Aug-17	150,000,000
28	INE148I07605	05-Jun-14	29-May-17	60,000,000
29	INE148I07613	05-Jun-14	27-Apr-17	90,000,000
30	INE148I07720	30-Jun-14	26-Jun-17	50,000,000
31	INE148I07795	05-Sep-14	08-Aug-17	190,000,000



**Details of Repayment of Principal of Non Convertible Debentures from
1st April 2017 to 30th September 2017- Annexure -1 (b) (Continued)**

S.No.	ISIN No.	Date of Issue	Due Date	Principal Amount
32	INE148I07803	05-Sep-14	30-Aug-17	130,000,000
33	INE148I07811	05-Sep-14	11-Sep-17	280,000,000
34	INE148I07845	17-Sep-14	25-Sep-17	430,000,000
35	INE148I07910	29-Sep-14	31-Jul-17	50,000,000
36	INE148I07CE7	10-Jun-15	12-Jun-17	50,000,000
37	INE894F08020	31-Jan-12	31-May-17	150,000,000
38	INE894F08046	22-Feb-12	22-Jun-17	1,000,000
			Total	28,516,000,000



Details of Due date of Repayment of Principal of Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (C)

S.No.	ISIN No.	Date of Issue	Date of Maturity	Principal Amount
1	INE148I08017	26-Mar-12	26-Mar-18	1,250,000,000
2	INE148I07233	19-Mar-13	19-Mar-18	1,000,000,000
3	INE148I07258	25-Mar-13	25-Mar-18	150,000,000
4	INE894F07642	17-Dec-12	17-Dec-17	401,000,000
5	INE894F07659	28-Dec-12	28-Dec-17	1,500,000,000
6	INE894F07709	16-Jan-13	16-Jan-18	280,000,000
7	INE148I07977	13-Oct-14	23-Oct-17	30,000,000
8	INE148I07AE1	31-Oct-14	30-Oct-17	50,000,000
9	INE148I07AN2	25-Nov-14	25-Nov-17	250,000,000
10	INE148I07AR3	02-Dec-14	28-Mar-18	1,000,000,000
11	INE148I07BB5	31-Dec-14	31-Dec-17	500,000,000
12	INE148I07BE9	03-Mar-15	05-Mar-18	100,000,000
13	INE148I07BG4	09-Mar-15	09-Mar-18	200,000,000
14	INE148I07BI0	09-Mar-15	09-Mar-18	2,350,000,000
15	INE148I07BL4	09-Mar-15	09-Mar-18	4,850,000,000
16	INE148I07BO8	19-Mar-15	19-Mar-18	1,000,000,000
17	INE148I07DR7	19-Jan-16	19-Jan-18	500,000,000
18	INE148I07EB9	23-Mar-16	12-Mar-18	2,350,000,000
19	INE148I07EE3	28-Mar-16	28-Mar-18	500,000,000
20	INE148I07EF0	29-Mar-16	29-Mar-18	833,332,500
21	INE148I07ER5	30-May-16	20-Mar-18	5,500,000,000
22	INE148I07FH3	18-Jul-16	16-Mar-18	1,350,000,000
23	INE148I07FK7	09-Aug-16	09-Mar-18	1,500,000,000
24	INE148I07FO9	11-Aug-16	09-Feb-18	4,500,000,000
25	INE148I07GP4	08-Mar-17	15-Mar-18	4,950,000,000
26	INE148I07HB2	30-Mar-17	30-Mar-18	1,350,000,000



Details of Due date of Repayment of Principal of Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (C) (Continued)

S.No.	ISIN No.	Date of Issue	Date of Maturity	Principal Amount
27	INE148I07621	05-Jun-14	08-Nov-17	270,000,000
28	INE148I07670	25-Jun-14	24-Nov-17	350,000,000
29	INE148I07852	17-Sep-14	23-Feb-18	400,000,000
30	INE148I07928	29-Sep-14	11-Oct-17	30,000,000
31	INE148I07936	29-Sep-14	26-Oct-17	250,000,000
32	INE148I07AA9	21-Oct-14	19-Oct-17	100,000,000
33	INE148I07AB7	21-Oct-14	14-Mar-18	320,000,000
34	INE148I07AC5	21-Oct-14	31-Oct-17	60,000,000
35	INE148I07AH4	31-Oct-14	01-Dec-17	100,000,000
36	INE148I07AI2	14-Nov-14	16-Nov-17	100,000,000
37	INE148I07AP7	28-Nov-14	28-Mar-18	1,000,000,000
38	INE148I07EQ7	23-May-16	03-Oct-17	550,000,000
			Total	41,774,332,500



Details of Due date of Payment of Interest on Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (d)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
1	INE148I07076	22-Nov-11	22-Nov-21	1,000,000,000	22-Nov-17
2	INE148I07142	06-Nov-12	06-Nov-22	150,000,000	6-Nov-17
3	INE148I07159	19-Nov-12	19-Nov-22	150,000,000	19-Nov-17
4	INE148I07183	18-Dec-12	18-Dec-22	150,000,000	18-Dec-17
5	INE148I07191	31-Dec-12	31-Dec-22	50,000,000	31-Dec-17
6	INE148I07191	31-Dec-12	31-Dec-22	150,000,000	31-Dec-17
7	INE148I07191	31-Dec-12	31-Dec-22	150,000,000	31-Dec-17
8	INE148I07209	26-Feb-13	26-Feb-23	250,000,000	26-Feb-18
9	INE148I07233	19-Mar-13	19-Mar-18	1,000,000,000	19-Mar-18
10	INE148I07241	19-Mar-13	19-Mar-23	1,000,000,000	19-Mar-18
11	INE148I07258	25-Mar-13	25-Mar-18	150,000,000	25-Mar-18
12	INE148I07266	25-Mar-13	25-Mar-23	50,000,000	25-Mar-18
13	INE148I07373	08-Oct-13	08-Oct-23	250,000,000	8-Oct-17
14	INE148I07381	21-Nov-13	21-Nov-23	4,000,000,000	21-Nov-17
15	INE148I07415	24-Dec-13	24-Dec-23	250,000,000	24-Dec-17
16	INE148I07480	18-Feb-14	18-Feb-21	200,000,000	18-Feb-18
17	INE148I07969	13-Oct-14	13-Oct-19	150,000,000	13-Oct-17
18	INE148I07977	13-Oct-14	23-Oct-17	30,000,000	13-Oct-17
19	INE148I07993	21-Oct-14	20-Apr-18	150,000,000	21-Oct-17
20	INE148I07AE1	31-Oct-14	30-Oct-17	50,000,000	30-Oct-17
21	INE148I07AG6	31-Oct-14	30-Oct-19	100,000,000	31-Oct-17
22	INE148I07AJ0	14-Nov-14	14-Nov-19	150,000,000	14-Nov-17
23	INE148I07AN2	25-Nov-14	25-Nov-17	250,000,000	25-Nov-17
24	INE148I07AO0	27-Nov-14	27-Nov-19	3,000,000,000	27-Nov-17
25	INE148I07AR3	02-Dec-14	28-Mar-18	1,000,000,000	2-Dec-17
26	INE148I07AQ5	02-Dec-14	02-Dec-19	2,000,000,000	2-Dec-17
27	INE148I07AU7	08-Dec-14	08-Dec-19	1,000,000,000	8-Dec-17



Details of Due date of Payment of Interest on Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (d) (Continued)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
28	INE148I07AV5	16-Dec-14	16-Dec-24	250,000,000	16-Dec-17
29	INE148I07AX1	30-Dec-14	27-Apr-18	40,000,000	30-Dec-17
30	INE148I07BB5	31-Dec-14	31-Dec-17	500,000,000	31-Dec-17
31	INE148I07BA7	31-Dec-14	31-Dec-24	250,000,000	31-Dec-17
32	INE148I07BE9	03-Mar-15	05-Mar-18	100,000,000	3-Mar-18
33	INE148I07BG4	09-Mar-15	09-Mar-18	200,000,000	9-Mar-18
34	INE148I07BI0	09-Mar-15	09-Mar-18	2,350,000,000	9-Mar-18
35	INE148I07BL4	09-Mar-15	09-Mar-18	4,850,000,000	9-Mar-18
36	INE148I07BO8	19-Mar-15	19-Mar-18	1,000,000,000	19-Mar-18
37	INE148I07BP5	27-Mar-15	27-Mar-20	200,000,000	27-Mar-18
38	INE148I07DJ4	20-Nov-15	20-Nov-20	1,200,000,000	20-Nov-17
39	INE148I07DK2	20-Nov-15	20-Nov-22	100,000,000	20-Nov-17
40	INE148I07DL0	20-Nov-15	20-Nov-25	1,700,000,000	20-Nov-17
41	INE148I07DM8	30-Dec-15	30-Dec-20	1,350,000,000	29-Dec-17
42	INE148I07DN6	30-Dec-15	30-Dec-25	950,000,000	29-Dec-17
43	INE148I07DO4	31-Dec-15	31-Dec-25	100,000,000	30-Dec-17
44	INE148I07DP1	07-Jan-16	07-Jan-21	3,000,000,000	6-Jan-18
45	INE148I07DQ9	15-Jan-16	15-Jul-19	500,000,000	15-Jan-18
46	INE148I07DS5	19-Jan-16	19-Jan-19	1,000,000,000	19-Jan-18
47	INE148I07DT3	19-Jan-16	19-Jan-21	1,000,000,000	19-Jan-18
48	INE148I07DR7	19-Jan-16	19-Jan-18	500,000,000	19-Jan-18
49	INE148I07DV9	08-Feb-16	07-Feb-26	500,000,000	8-Feb-18
50	INE148I07DU1	08-Feb-16	08-Feb-21	250,000,000	8-Feb-18
51	INE148I07DU1	08-Feb-16	08-Feb-21	500,000,000	8-Feb-18
52	INE148I07DX5	23-Feb-16	22-Feb-19	500,000,000	23-Feb-18
53	INE148I07DY3	24-Feb-16	22-Feb-19	500,000,000	24-Feb-18
54	INE148I07EA1	14-Mar-16	13-Mar-26	250,000,000	14-Mar-18
55	INE148I07EB9	23-Mar-16	12-Mar-18	2,350,000,000	12-Mar-18



Details of Due date of Payment of Interest on Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (d) (Continued)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
56	INE148I07EE3	28-Mar-16	28-Mar-18	500,000,000	28-Mar-18
57	INE148I07EF0	29-Mar-16	29-Mar-18	833,332,500	29-Mar-18
58	INE148I07EF0	29-Mar-16	29-Mar-19	833,332,500	29-Mar-18
59	INE148I07EF0	29-Mar-16	30-Mar-20	833,335,000	29-Mar-18
60	INE148I07EH6	31-Mar-16	29-Mar-19	1,000,000,000	31-Mar-18
61	INE148I07ER5	30-May-16	20-Mar-18	5,500,000,000	20-Mar-18
62	INE148I07FH3	18-Jul-16	16-Mar-18	1,350,000,000	16-Mar-18
63	INE148I07FK7	09-Aug-16	09-Mar-18	1,500,000,000	9-Mar-18
64	INE148I07FO9	11-Aug-16	09-Feb-18	4,500,000,000	9-Feb-18
65	INE148I07GO7	25-Nov-16	23-Nov-18	5,000,000,000	24-Nov-17
66	INE148I07GP4	08-Mar-17	15-Mar-18	4,950,000,000	8-Mar-18
67	INE148I07GQ2	15-Mar-17	15-Jun-18	500,000,000	15-Mar-18
68	INE148I07GR0	15-Mar-17	13-Mar-20	2,500,000,000	15-Mar-18
69	INE148I07GV2	17-Mar-17	15-Jun-18	500,000,000	16-Mar-18
70	INE148I07GW0	21-Mar-17	21-Mar-22	6,000,000,000	21-Mar-18
71	INE148I07GX8	22-Mar-17	22-Mar-22	1,600,000,000	22-Mar-18
72	INE148I07GZ3	27-Mar-17	27-Mar-20	250,000,000	27-Mar-18
73	INE148I07HC0	30-Mar-17	30-Mar-22	3,500,000,000	30-Mar-18
74	INE148I07HB2	30-Mar-17	30-Mar-18	1,350,000,000	30-Mar-18
75	INE148I07HD8	31-Mar-17	29-Jun-18	250,000,000	30-Mar-18
76	INE148I07HF3	06-Apr-17	06-Apr-22	10,000,000,000	6-Oct-17
77	INE148I07HH9	18-Apr-17	13-Mar-20	250,000,000	19-Mar-18
78	INE148I07HP2	25-Apr-17	25-Apr-19	2,250,000,000	26-Mar-18
79	INE894F07519	27-Feb-12	27-Feb-22	5,000,000,000	27-Feb-18
80	INE894F07642	17-Dec-12	17-Dec-17	401,000,000	17-Dec-17
81	INE894F07659	28-Dec-12	28-Dec-17	1,500,000,000	28-Dec-17
82	INE894F07667	31-Dec-12	31-Dec-22	150,000,000	31-Dec-17
83	INE894F07709	16-Jan-13	16-Jan-18	280,000,000	16-Jan-18



Details of Due date of Payment of Interest on Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (d) (Continued)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
84	INE894F07717	16-Jan-13	16-Jan-23	350,000,000	16-Jan-18
85	INE148I08017	26-Mar-12	26-Mar-18	1,250,000,000	26-Mar-18
86	INE148I08025	09-Oct-12	09-Oct-22	350,000,000	9-Oct-17
87	INE148I08033	22-Oct-12	22-Oct-22	400,000,000	22-Oct-17
88	INE148I08041	31-Oct-12	31-Oct-22	250,000,000	31-Oct-17
89	INE148I08058	04-Dec-12	04-Dec-22	200,000,000	4-Dec-17
90	INE148I08066	14-Jan-13	14-Jan-23	250,000,000	14-Jan-18
91	INE148I08074	30-Jan-13	30-Jan-23	100,000,000	30-Jan-18
92	INE148I08082	18-Feb-13	18-Feb-23	250,000,000	18-Feb-18
93	INE148I08090	06-Mar-13	06-Mar-23	200,000,000	6-Mar-18
94	INE148I08108	28-Mar-13	28-Mar-23	250,000,000	28-Mar-18
95	INE148I08157	24-Oct-13	24-Oct-23	50,000,000	24-Oct-17
96	INE148I08165	23-Dec-13	23-Dec-23	200,000,000	23-Dec-17
97	INE148I08181	17-Mar-15	17-Mar-25	50,000,000	17-Mar-18
98	INE894F08038	31-Jan-12	31-Jan-22	362,000,000	31-Jan-18
99	INE894F08053	22-Feb-12	22-Feb-22	200,000,000	22-Feb-18
100	INE894F08061	30-Mar-12	30-Mar-22	150,000,000	30-Mar-18
101	INE894F08137	15-Nov-12	15-Nov-27	326,000,000	15-Nov-17
102	INE894F08129	15-Nov-12	15-Nov-22	11,000,000	15-Nov-17
103	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Oct-17
104	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Oct-17
105	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Nov-17
106	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Nov-17
107	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Dec-17
108	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Dec-17
109	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Jan-17
110	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Jan-17
111	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Feb-17



Details of Due date of Payment of Interest on Non Convertible Debentures from 1st October 2017 to 31st March 2018- Annexure -1 (d) (Continued)

S.No.	ISIN No.	Date of issue	Date of Maturity	Principal Amount	Due Date of Interest
112	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Feb-17
113	INE148I07GJ7	26-Sep-16	26-Sep-26	136,946,000	26-Mar-17
114	INE148I08231	26-Sep-16	26-Sep-26	24,171,000	26-Mar-17
115		15-Sep-16	15-Oct-19	13,300,000,000	15-Mar-18
			Total	125,366,702,000	

